

press release

StanChart empowers Chipata youths with financial education

**To enhance levels of financial literacy in Zambia, Standard Chartered held a
financial education training at Hillside School in Chipata**

Lusaka, 28th August 2015 –

“Standard Chartered Bank Zambia commends the Government for launching the national youth policy and its focus on job creation. Financial Education for Youth training is a demonstration of Standard Chartered Bank’s response to this key national priority. This training will empower our youths to make better choices about how to save and invest responsibly,” said Mr. Sonny Zulu, Head of Retail Clients at Standard Chartered Bank Zambia. He was speaking during the Bank’s Financial Education for Youth (FE4Y) training session at Hillside School in Chipata on Friday.

FE4Y is Standard Chartered Bank’s community programme aimed at building financial capability amongst the youth. Launched in Zambia in 2015, FE4Y targets youth between the ages of 12 to 20 and covers topics such as borrowing, budgeting, expenditure, income, making financial choices, money basics, products and services, risk/safety/security, saving and investment. The curriculum is adaptable to different skill and knowledge levels – there are modules for beginners, experts, and young people with moderate levels of financial knowledge.

Speaking at the same event, Minister of Youth and Sport, Honourable Vincent Mwale who is an alumni of Hillside School, commended Standard Chartered for their commitment to the social well-being of Zambia’s youths. *“This financial education training has come at the right time. As you are aware, President Edgar Lungu recently launched the National Youth Policy, which has committed to create 500,000 jobs for the youth. This is a bold aspiration, but achievable through strategic partnerships with the private sector.”*

He added, once in employment, the youth must take decisions on how best to spend their income. Financial Education training, such as the one Standard Chartered Bank is implementing, will empower youths to make the right financial choices.

Standard Chartered Bank also donated painting materials to Hillside School to support the completion of the school hall. Head of Retail Clients – Sonny Zulu, who is also an Alumni of Hillside School – thanked the Hillside Alumni Association for facilitating the Bank’s support for the school.

The modules under the Financial Education for Youths curriculum are delivered by the Bank’s staff, who volunteer their time and skills to help educate young people about financial services. The curriculum is adaptable to different skill and knowledge levels – there are modules for beginners, experts, and young people with moderate levels of knowledge.

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For further information, please contact:

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Notes to Editors:

Standard Chartered Bank in Zambia

- Zambia is a core part of the Standard Chartered Bank’s Africa strategic footprint.
- In Zambia, the Bank was established in 1906 and has since grown to be one of the most profitable banks in the country primarily as a result of organic growth.
- The Bank is consistently ranked among the top 3 banks in profitability and balance sheet size.
- The Bank services corporate and institutional clients, and retail banking clients.
- The Bank is a leader in providing access to finance for the mining, agriculture, telecommunications and SME sectors.

Standard Chartered

We are a leading international banking group, with around 86,000 employees and a 150-year history in some of the world’s most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

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