

**PRESS RELEASE:**

**StanChart and Zambia Police partner on financial education for women**

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**13<sup>th</sup> October 2015 – Lusaka, ZAMBIA: Standard Chartered Bank has today partnered with the Zambia Police to offer financial literacy training for over 30 female police officers.**

Speaking when he officiated at the event, Standard Chartered Bank CEO, Mr. Andrew Okai said, *“For the past three years, Standard Chartered and the Zambia Police Service have partnered to empower police officers with the knowledge, skills and tools to better manage their personal finances. This year, we celebrate the new UN Sustainable Development Goals, where gender equality features high on the agenda. Today’s training, with a focus on women, demonstrates our commitment to these Goals.”*

Standard Chartered Bank is one of the global supporters of the new UN Sustainable Development Goals launched at the recent UN General Assembly in New York. The focus on training women police officers is in line with Goal 5 – Gender Equality, and Goal 10 – reducing inequalities.

Mr. Okai said that despite the current commodity and currency challenges, in the long-term Standard Chartered remains confident that Zambia will grow and continue to attract investment, and that a population that is financially literate is important. *“As our population grows and consumer spending rises, having a financially literate population becomes even more important. It is, therefore, in all of our interests to effectively manage our incomes, save and invest in our economy,”* he said.

Speaking at the same event, Inspector General of the Zambia Police, Madam Stella Libongani, said she was delighted that the two institutions were able to partner again on the important topic of financial literacy. *“I would like to take this opportunity to recognize and thank Standard Chartered Bank for their continued commitment to ensure that Zambia Police staff are empowered with financial skills and knowledge. We must continue with this initiative for many years to come.”*

Over 30 female Zambia Police Officers received the training conducted by Standard Chartered Bank’s Diversity and Inclusion Council – the D&I Council. Sonny Zulu, Standard Chartered’s Head of Retail Banking is the D&I Council’s senior management sponsor.

In addition to the training for Zambia Police Officers, the Bank introduced the Financial Education for Youth (FE4Y) curriculum in March 2015. Over 1,500 people have since benefitted. As part of this initiative, Standard Chartered Bank’s senior management team has committed to offer the training at their alumni schools across Zambia.

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