



# Business Banking

Effective August 2017

WEALTH PRODUCTS	
<b>Fixed Income</b>	
TBills and Bonds	
i. Commission - Sale	Refer to Relationship Manager *
ii. Commission – Sale/Purchase (Secondary Market)	Min 2%, Max 3%
iii. Minimum Local Bond investment	ZMW 100,000.00* (ZMW 50,000.00 for Bench Mark Bonds)
iv. Minimum Foreign Bond investment	USD 50,000.00*
<b>Mutual Funds</b>	
N/A	
i. Lump sum Investment	Up front fee of 3%
ii. Regular Savings Plan (RSP) Plan set up fee	First installment of Regular Savings Plan
iii. Minimum investment amount	Lump sum USD1,000 Regular Savings Plan USD200
<b>Wealth Lending</b>	
N/A	
<b>Foreign Exchange</b>	
i. All Foreign Exchange transactions as per Bank of Zambia Regulations.	

NOTE:

1. The Bank reserves the right to amend or vary any charges from time to time. This will be advised by way of revised Tariff leaflets when necessary and will be available in all branches. This Tariff Guide does not set out all of the charges for services in respect of deposit accounts with the Bank and that charges for services not included in this Tariff shall be disclosed on request or at the time the service is offered. All charges are net of Value Added Tax. Where a charge is expressed in local currency but the available account to be debited is in foreign currency, a spot rate will be applied.

2. Some charges may attract Value Added Tax

i. Deducted from proceeds received from StanChart London	0.75%, min	Min ZMW 320.00
ii. Arrangement		1%
iii. Interest		Libor + 2.5% p.a
<b>5. Offshore Finance Under UNnce Import Letters of Credit</b>		
i. Payable on establishment		
a. Opening/establishment	0.75%,mln	ZMW 270.00
b. Arrangement		1%
ii. Payable on maturity to StanChart London		
a. Interest for period of advance		Libor + 1%p.a
b. Confirmation		1.25% per quarter
NB: Charge payable to Stan Chart London subject to negotiation with StanChart London for large value transactions		

### OTHER SERVICES

<b>1. Domestic payment services</b>		
i . Secure Cheques (Manager’s cheque)		ZMW100.00
<b>2. T/bills and Government Bonds</b>		
i. Commission - Sale		ZMW200.00
ii. Commission - Purchase		Refer to Branch
iii. Commission - Discount		Refer to Branch
iv. Commission - Rollover		Refer to Branch
v. Minimum T/bill investment		ZMW 100,000.00
<b>3. Guarantee by Bank</b>		
	2% for 6 months or part thereof	Min ZMW 750.00
Guarantee extension	As above, if within 1st half	Min ZMW 185 .00
<b>4. Safe custody items</b>		
i. Envelopes per item		ZMW 50.00*
ii. Small Packets per item		ZMW 70.00*
iii. Small Size Boxes per item		ZMW 100.00*
iv. Medium Size Boxes per item		ZMW 160.00*
v. Large Boxes per item		ZMW 750.00*
vi. Overnight Boxes (At manager’s discretion min per box)		*min ZMW 100.00

iv. Amendments	flat fee	ZMW 350.00
v. Acceptance under usance		
Letters of Credit	0.5% per month	Min ZMW 530.00
<b>2. Outward Letters or Credit (imports)</b>		
i. Sight		
a. Quarterly	1.5%	ZMW 800.00
b. Cash collateralise	1 % per quarter or part thereof	ZMW 800.00
ii. Usage		
a. 1 to 60 days and validity 90 days	2.0%	ZMW 800.00
b. 61 to 120 days and validity 90 days	2.5%	ZMW 800.00
c. 121 to 180 days and validity 90 days	3.0%	ZMW 800.00
d. 61 to 120 days and validity 91 to 180 days	3.5%	ZMW 800.00
iii. Letters of credit amendments		
a. Extension 1.5% (for 3 months or part thereof)		Min ZMW 270.00
b. Enhancement of value 1.5% (for 3 months or part thereof)		Min ZMW 270.00
c. Other amendments	flat fee	ZMW 270,00
d. Telex: Full		ZMW 100.00
Amendment		ZMW 50.00
Postage		ZMW 100.00
e. Overseas bank charges for the account of the applicant		
iv. Commission on letters of credit		
a. Drawings USD 50.00 flat fee		
b. Drawing on a collection basis		ZMW 294.00
c. Drawing on a negotiation basis		ZMW 254,00
<b>3. Post Shipment Finance - Local</b>		
To be recovered upfront		
i. Bills under letters of credit Negotiation	0.75%	Min ZMW 320.00
ii. Other Bills	Handling fee 1 %	Min ZMW 320.00
To be collected when recovering advance on payment of bill		
Interest At overdraft or any rate as agreed upon		
<b>4. Post Shipment Finance - Offshore Under Usance export Letters of Credit</b>		

**Business Banking Tariff Guide**

Effective August 2017

CURRENT ACCOUNTS		Applicable charges
<b>1. Opening Balance</b>		
		ZMW 7,500.00
<b>2. Activity Fee per debit transaction</b>		
		ZMW 15.00
<b>3. Monthly Management Fee</b>		
		ZMW 100.00
COMMUNITY ACCOUNT (for NGOs)		
<b>1. Minimum Balance</b>		
		ZMW 2,500.00
<b>2. Activity Fee</b>	No fee for average balance below mln flat fee	ZMW 2,500.00 ZMW 150.00
<b>3. Monthly Management Fee</b>		
		ZMW 100.00
COMMERCIAL SAVINGS ACCOUNT		
<b>1. Minimum Balance</b>		
		ZMW 1,500.00
<b>2. Monthly Fee</b>		
i.	For balances at/above minimum balance	ZMW100.00
ii.	For balances below minimum balance	ZMW150.00
<b>3. Activity Fee</b>		
i.	3 transactions per month per debit transaction	ZMW20.00
ii.	For 3 or less transactions per month	<b>Nil</b>
FIXED DEPOSIT ACCOUNTS		
<b>1. Minimum Balance</b>		
		ZMW 10,000
<b>2. Breaking of deposit before maturity</b>		
	No interest paid	
FOREIGN CURRENCY ACCOUNTS		
<b>1. Service Fee per month</b>		
i.	United States Dollar USD 25.00	USD 25.00
ii.	British Pound GBP 12.50	GBP 12.50
iii.	Euro EUR 18.75	EUR 18.75
iv.	South African Rand ZAR 175.00	ZAR 175.00

<b>2. Ledger Fee- where deposit falls below minimum</b>		
i.	United States Dollar Min USD 30.00*	USD 30.00*
ii.	British Pound Min GBP 20.00*	GBP 20.00*
iii.	Euro Min EUR 25.75*	EUR 25.75*
iv.	South African Rand Min ZAR 300.00*	ZAR 300.00*
<b>3. Minimum Balances</b>		
i.	United States Dollar USD 1,000.00	USD 1,000.00
ii.	British Pound GBP 500.00	GBP 500.00
iii.	Euro EUR 1,000.00	EUR 1,000.00
iv.	South African Rand ZAR 10,000.00	ZAR 10,000.00
<b>4. ATM Fee (USD Account Only)</b>		
		USD 1.00
GENERAL SERVICES		
<b>1. Cheque Book</b>		
	100 leaf cheque book	ZMW 200.00
	200 leaf cheque book	ZMW 300.00
	40 leaf cheque book USD	USD 4.00
	Counter cheque	ZMW 20.00
<b>2. Deposit Books (MICR)</b>		
	50 Leaf Personalised Deposit Book	ZMW100.00
<b>3. Statements</b>		
i.	e-Statements	Free
ii.	Paper Statement per page	ZMW100.00
<b>4. Country Cheque Commission</b>		
		Nil
<b>5. Internal Transfers</b>		
i.	Within StanChart	Free
<b>6. Intra-Bank Transfers</b>	1%	Min ZMW 50.00 Max ZMW 250.00
<b>7. Overdraft/Loans</b>		
i.	Interest	MPR+Margin
ii.	Arrangement Fee	3% Min ZMW 1000.00
	If not drawn within 3 months of offer	ZMW500.00
iii.	Facility Extension	1.5%
iv.	Renewal Fees	2.5%
<b>8. Stop Payments (Customer Cheque, Bank Draft, Cashiers Order)</b>		
i.	If reported lost or stolen	ZMW300.00
ii.	Any other reason	ZMW300.00
<b>9. Bank Cheque (Manager's Cheque)</b>		
		ZMW 100.00*

<b>10. Auditor's information/Certificate of Balance</b>	
i.	Inward Status enquiry ZMW 400.00
ii.	Certificate of balance ZMW 400.00
iii.	Responding to Auditors' letters ZMW 400.00
iv.	Company search ZMW 400.00
<b>11. Auto Sweeping Facility</b>	
	Nil
<b>12. Dormant Account fee (account is declared dormant if inactive for over 6 months)</b>	
	ZMW 100.00
<b>13. Commission on closure of account</b>	
i.	Within 6 months of account opening ZMW 150.00
ii.	After 6 months ZMW 75.00
<b>14. Certification of documents (Commissioner of Oaths, Passport and other documents)</b>	
	ZMW 150.00* Per document
<b>15. Cash Services</b>	
i.	Bulk cash deposit
a.	Bulk cash deposit (ZMW100,000 & above) 100s & 50s 0.25% Max ZMW 500
b.	(ZMW 50,000 & above) smaller denominations (20's & below) 0.25% Max ZMW 500
ii.	Cash deposits other than at branch of account domicile for business accounts Nil
<b>16. Standing Orders</b>	
i.	Set-up Fee
ii.	Execution Fees:-
a.	External payments (foreign currency) USD 10.00+ TT CHARGE
b.	Internal payments (within StanChart) ZMW 30.00
c.	External payments (to other Banks within Zambia) ZMW 50.00
<b>17. STRAIGHT2BANK</b>	
i.	Installation Free
ii.	Monthly Fee Nil
iii.	Replacement of tokens ZMW 70.00
<b>18. Processing of customer salaries (Per salary)</b>	
i.	Manual Processing (Extremal) ZMW 120.00
ii.	Manual Processing (Internal) ZMW 75.00
iii.	Electronic Processing ZMW 25.00
<b>19. ATM Transactions</b>	

i.	Fee per cash transaction at other local banks	ZMW 8.00
ii.	Fee per cash transaction at international ATM	ZMW 25.00
iii.	Mini Statement	ZMW 2.00
iv.	Card FX Transactions (Charge for International POS or ATM Cash transactions.)	Inter-region 5.50% Intra-region 6.25%
<b>20. Card services</b>		
i.	Visa Card on Issue Free	Free
ii.	Replacement card	ZMW 100.00
iii.	Quarterly Card Fees	
a.	Gold Card	ZMW 50.00
<b>21. Bank Cheque (Cashiers order)</b>		
		ZMW 85.00
FOREIGN CURRENCY SERVICES		
<b>1. Inwards T/Ts and M/Ts</b>		ZMW25.00
Non Customers Not Allowed		
<b>2. Inward/Outward Documentary/ Plus correspondent bank fees if any clean bills for collection</b>	1%	Min ZMW 100.00 Max ZMW 500.00
<b>3. Outward T/Ts MTs and Drafts</b>	1%	Min USD 50.00* Max USD 150.00* *or Kwacha equivalent
<b>4. T/T processing (manual)</b>		ZMW100.00
<b>5. Bills of Exchange purchased subject to clearing period</b>	1%	Min USD 50.00* Max USD 150.00* *or Kwacha equivalent
<b>6. Foreign Currency Notes purchased</b>		ZMW100.00
<b>7. Foreign Currency Notes Sold /Transfer from Kwacha to Foreign Currency Account.</b>		
		Free
<b>8. Cash Withdrawal from Foreign Currency Account</b>		
		Free
<b>9. Cheque Collection/Negotiation of foreign currency cheques</b>		ZMW160.00
TRADE FINANCE		
<b>1. Inward Letters of Credit (Exports)</b>		
i.	Advising	0.25% Min ZMW 160.00 Max ZMW 670.00
ii.	Advising and adding confirmation (for quarterly or part thereof)	0.5% Min ZMW 670.00
iii.	Document Negotiation and handling	0.75% Min ZMW 670.00