



Personal Credit Application

Name of Applicant: _____

Account Number: _____

I would like to apply for

Personal Unsecured Loan

Non Guaranteed Scheme Loan

Guaranteed Scheme Loan

PFC/DSA Name & No.

My Credit details

I would like to apply for:
Amount required (currency & amount):
Period (months):
Purpose of loan (Please specify)

My Personal details

<input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Miss
First name(s) (as per ID card)
Surname
Nationality
ID No.(please attach copy)
Date of birth
Marital status <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Divorced <input type="checkbox"/> Widowed
No. of dependants
No. of children
Email
Tel. (home) Tel. (Mobile)
Postal address
Highest qualification
Professional qualification (if applicable)

My Residence

Present residential address (please give full details - plot no., street name, area, etc.)
Length of stay at present address ____ Years ____ Months
Previous residence address(if less than 3 years at current residence)
Length of stay at previous address ____ Years ____ Months
Accommodation Type <input type="checkbox"/> Staying with parents <input type="checkbox"/> Owned <input type="checkbox"/> Rented <input type="checkbox"/> Employer provided <input type="checkbox"/> Mortgaged Monthly
Rental Amount _____
Balance of Mortgage _____ Repayment _____
Permanent address <small>(if different from present address. Foreign nationals, please provide address in home country.)</small>
Current value of home _____

My Work details

Employer name & physical address
No. of years with employer
Department
Tel (work)
Occupation
Employment Sector
Employee No.
Position held
Permanent <input type="checkbox"/> Contract <input type="checkbox"/>
Contract tenure (Exact dates of contract) From _____ To _____
Gross monthly salary (please attach latest payslip in ORIGINAL)
Net Salary (currency & amount)
Salary received at Standard Chartered Bank? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Date Received _____
Previous employer (if less than 3 years with current employer)
No. of years with previous employer

My Referees (at least one must be spouse or relative)

Full name	Full name
Relationship	Relationship
No. of years known	No. of years known
Nationality	Nationality
Tel. No. (home) (work)	Tel. No. (home) (work)
(Mobile)	(Mobile)
Work address	Work address
Home address	Home address
Occupation	Occupation
Employer	Employer

My Bank details

Account with Standard Chartered Bank Zimbabwe Ltd? <input type="checkbox"/> Yes <input type="checkbox"/> No No. of years with Standard Chartered Bank _____	
Branch _____	Account No. _____
Have you previously taken a loan from SCB? <input type="checkbox"/> Yes <input type="checkbox"/> No If Yes, loan of CUR&AMT _____ Balance outstanding _____	
taken on _____ maturity _____ or currently being repaid at CUR&AMT _____ per month	

My Other bank details (including credit card/s)

Bank name & Branch		
Type of account		
Account No(s)		
Current Loans/OD Balances		
Monthly Repayment		
Repayment Dates		
Credit Card Number		Limit _____ Expiry _____

My Declaration and acceptance /Authority to employer

I hereby certify that all the particulars given by me are true and complete. I confirm that I have read the terms and conditions governing the grant of credit facilities (as printed on this application), and agree to be bound by them.

Please arrange to pay my salary, allowances, gratuity and all other benefits directly to my account with Standard Chartered Bank Zimbabwe Limited with immediate effect **OR**

Please arrange to deduct my loan installment from my salary, allowances and other benefits every month with immediate effect and pay the amount directly to Standard Chartered Bank Zimbabwe Limited.

I also hereby authorise you to pay any terminal benefits or final salary directly to Standard Chartered Bank Zimbabwe Limited in the event of termination of my employment. I agree and understand that this agreement will remain in force until it is cancelled in writing by me and confirmed by Standard Chartered Bank Zimbabwe Limited.

I instruct Standard Chartered Bank to credit the loan amount approved to my account number. _____ at _____ Bank, _____ branch.

In the event that the amount I qualify for is less than the amount requested, I authorize the bank to disburse the sanctioned amount and confirm that the above declaration holds for the new amount as well.

I agree to inform Standard Chartered Bank should my employment status change and I further confirm that I shall NOT change my salary pay point or stop sending my repayments to Standard Chartered Bank until I have paid off the loan in full.

I agree and understand that this agreement will remain in force until it is cancelled in writing by me and confirmed by Standard Chartered Bank Zimbabwe Limited.

Signature of applicant _____ Date _____

Signature of Joint Applicant (if joint account)

Name _____ Signature of applicant _____ Date _____

Please turn over for terms and conditions, and signature

Terms and conditions

Grant of credit facilities

Standard Chartered Bank Zimbabwe (hereinafter referred to as the Bank) may approve or decline an application for credit facility at its absolute discretion.

The bank is not obliged to disclose any reasons for decline or approval of an application.

Purpose

The facility shall not be used for any purpose except that permitted. However failure to comply shall not prejudice any rights of the Bank, which shall not be responsible for monitoring or ensuring the use or application of the credit facility.

Interest

Interest on all credit facilities will be charged on a monthly basis, and will be calculated on reducing balance basis. The monthly repayment inclusive of interest will vary depending on amount and period of loan.

I understand that the bank will charge interest on the outstanding balance on my account calculated at the above rate:- that interest will be debited at monthly intervals to my overdraft account.

The Bank has the right to change its interest rate applicable on the credit facility to reflect changes in the prevailing base rate, interest will be charged on all outstanding amount owed by the applicant.

Charges, fees and penalty recover

The Bank reserves the right to recover charges and fees payable.

Disbursement

I understand and agree that the loan arrangement fee and insurance premium will be deducted from my loan and the balance credited to my account/Bank cheque issued in my name.

Default Clause

In the event of default in making any one repayment on the due date, the outstanding and principal amount of the loan and the accrued interest shall become immediately due and payable. A statement or demand signed by an authorised officer of the Bank shall be conclusive evidence that a sum is due and owing by you.

In the event of default the Bank reserves the rights to transfer the defaulting account to a Third Party Agency to recover outstanding debt and negative listing of the applicant with the credit bureau.

Payments including early payments

Early repayment of loan amounts in full is permitted. However, such payments are subject to the levy of any early repayment fees. The amount of such fees will be notified by the Bank from time to time, and is subject to change.

(Any repayment shall be applied against and shall reduce or extinguish the loan amount).

Insurance

The Bank will take insurance to cover against Death and Involuntary Retrenchment.

The applicant will be required to pay the insurance premium at the inception or renewal of facilities.

In the event of a loan top up or early settlement, the borrower shall be refunded on a prorata basis the unused insurance premium for the outstanding period of the loan.

Variations

The Bank will advise the Applicant of any change in minimum lending rate, charges, or fees by publication of a notice in a local or national newspaper or by a notice at its branches in Zimbabwe or by statement messaging. The Applicant understands and agrees that the Bank is not obliged to obtain the Applicant's signature for receipt of such communication.

Set off and Consolidation Rights

The Bank may at any time and without notice combine all or any of the applicant's accounts and liabilities with the Bank in Zimbabwe whether singly or jointly with any person or set off all or any monies standing to the credit of such account(s) including the applicant's deposits with the Bank (whether matured or not) towards the satisfaction of the Applicant's liabilities to the Bank whether as principle or surety, actual or contingent, primary or collateral, singly or jointly with any other person and the Bank may effect any necessary currency conversion and the then prevailing exchange rate

Letter of Undertaking

I agree to submit an irrevocable letter of undertaking from my employers to pay my monthly emoluments direct to the Bank for my account during the term of the facility and that during the said period, all emoluments due from me in the event of my leaving the employment for any reason shall also be paid to the Bank.

Notices

Applicant agrees to accept service of all notices and processes at his/her postal or physical address and appoint these addresses as the deemed address of service. All notices sent to applicant's domicile shall be regarded as having been received seven days after posting or at the address to which they are delivered, if delivered by hand, facsimile or e-mail.

Salary Diversion

For non scheme applicants the loan is provided on the basis that the applicants' salary will be deposited into SCB current account until the unsecured loan is fully paid. Any transfer of the salary to any account or Bank will constitute an act of default which entitles the Bank to pursue legal action against the applicant.

Banking instructions by Telex/Facsimile/email

Unless the Applicant advises the bank to the contrary, the Bank is authorised, but not obliged, to act on the Applicants banking instructions transmitted through a telex/facsimile or email.

The applicant releases the Bank from, indemnifies and holds the Bank harmless from and against all actions, suits, proceedings, costs, claims, demands, charges, expenses, losses and liabilities however arising, in consequence of in any way related to:

- The bank having acted in good faith in accordance with the Applicant's written Facsimile, telex or email instruction notwithstanding that such instruction(s) may have been initiated or transmitted in error or fraudulently altered, misunderstood or distorted in the lines of communication or transmission
- The bank having refrained from acting in accordance with any written telex, facsimile or email instruction by reason or failure of actual transmission thereof to the Bank or receipt by the Bank for whatever reason, whether connected with fault, failure or unreadiness of the sending or receiving machine

The Applicant's failure to forward all original copies of facsimile instruction(s) to the Bank within 24 hours.

Authority to future Employers

The Applicant authorises present and future employer(s) to deduct loan repayments from the salary and remit funds to the Bank.

Appropriation

All amounts received by the Bank will be first apportioned towards overdue interest, charges, and interest. Any balance left thereafter will be appropriated lastly towards principal.

The Bank reserves the right to refuse acceptance of post-dated cheques or such other instruments towards payment or settlement of the credit facility.

Disclosure

The applicant agrees and authorises the Bank or the approved credit reference bureau to:

- a). Make inquiries from any bank, financial institution or approved credit reference bureau in Zimbabwe to confirm any information provided by the applicant;
- b) Seek information from any bank, financial institution or approved credit reference bureau when assessing the client at any time during the existence of the applicant's account.
- c) Disclose to FCB approved credit reference bureau information relating to the applicant's account maintained at the Bank.

Indemnity

The applicant agrees to fully indemnify the Bank against all costs and expenses (including legal fees) arising in any way in connection with the Applicant's accounts, these terms and conditions in enforcing these items and conditions or in recovering any amounts due to the Bank or incurred by the Bank in any legal proceedings of whatever nature.

Standing Instructions

I consent that a standing instruction be set on my account to service the monthly repayment of my loan.

Waiver

No forbearance, neglect or waiver by the Bank in the enforcement of any of these terms and conditions shall prejudice the Bank's right thereafter to strictly enforce the same. No waiver by the Bank shall be effective unless it is in writing.

Jurisdiction

In the event of any dispute, I consent to the jurisdiction of the High Court of Zimbabwe in Harare, irrespective of the amount involved.

Additional Conditions for Overdrafts

I understand that I must not exceed the overdraft amount agreed by the Bank, and that the Bank may decline to honour my cheques and payment instructions if payment would result in the overdraft limit being exceeded. I understand that cheques deposited for the credit of overdraft account are received by the Bank on a collection basis only and that uncleared funds will not be taken into account in determining the balance available under my overdraft facility.

The overdraft is granted on a fully fluctuating basis within the agreed limit and the bank may at its discretion demand full repayment or regular reduction of my overdraft on a monthly basis until the overdraft is fully repaid.

Acceptance of terms and conditions

The Applicant understands and agrees that he/she has signed the application form as acceptance of the aforesaid Terms and conditions.

Signature of applicant.....

Bank Signatory.....
(BANK COPY)

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The overdraft is granted on a fully fluctuating basis within the agreed limit and the bank may at its discretion demand full repayment or regular reduction of my overdraft on a monthly basis until the overdraft is fully repaid.

Acceptance of terms and conditions

The Applicant understands and agrees that he/she has signed the application form as acceptance of the aforesaid Terms and conditions.

Signature of applicant.....

Bank Signatory.....
(CUSTOMER COPY)

Requirements for a Standard Chartered Personal Loan

1. To qualify for a Standard Chartered Personal Loan:
 - Applicants should be aged between 24 and 60 years
 - Applicants should complete an application form
 - Applicants may be required to provide an employer's Letter confirming employment status in the format provided by Standard Chartered Bank Zimbabwe Limited.
 - Include Bank statements (last six months)
 - Detailed physical address
2. Applicants should attach the following items with the application form:
 - Copy of ID
 - Original payslip
 - Proof of Residence (if owned - provide council bill)
3. Copy of contract where applicable.

Note:

Consent Clause

"The customer agrees and authorizes the bank, financial institution or approved credit reference bureau to:

- make inquiries from any bank, financial institution or approved credit reference bureau in Zimbabwe to confirm any information provided by the customer;
- seek information from any bank, financial institution or approved credit reference bureau when assessing the client at any time during the existence of the customer's account.
- disclose to any approved credit reference bureau information relating to the account maintained at the bank or financial institution".

For Bank Use Only

Date & Time received By	DSA/ Branch		Recommendation	
				Branch Manager/DSA
Date & Time received By	Loan Centre			
			_____ Loan Centre Officer 1	_____ Loan Centre Officer (forwarding)

APPROVED/DECLINED

This application has been approved under the following conditions;

Amount	Repayment Period	Maturity
Repayment amount	Interest Rate	Score Grade
Debt Ratio	Approval Level	Product Code
Stamp Duty	Insurance Amount	

Loan Centre Manager	_____	_____
Credit Approver	_____	_____

Approval Conditions

Credit Operations Manager	_____	_____
	Name	Signature & Date