



standard
chartered

Trade Services Pricing Guide Iraq

2026 / April

Irrevocable Documentary Credits

LC Opening Commission, balances of USD 100,000 or equivalent in other currencies.	A commission of %0.25 of the Credit value per month (a minimum of 0.75 or USD 500 whichever is higher). For each additional month or part thereof commission of %0.25 per month of the Credit value is applicable.
Balance in excess of USD100,000 or equivalent in other currencies.	A commission of %0.60 covering a validity of three months. For each additional month or part thereof, Commission of %0.20 per month of the Credit value.
Documentary Credit calling for usance drafts, or stipulate deferred payment terms. (Not applicable for transfer LC's)	In addition to the opening commission, where Documentary Credits call for usance drafts, or stipulate deferred payment terms and where the maturity falls beyond the expiry date, %0.20 per month or part thereof, from the date of expiry of the Credit to the maturity of the draft or date of payment is applicable. In any event, a minimum of USD 300 will be levied.

Back to Back Documentary Credits

Opening Commission within balances of USD100,000 or equivalent in other currencies.	A commission of %0.25 of the Credit value per month (a minimum of 0.75 or USD 500 whichever is higher). For each additional month or part thereof commission of %0.25 per month of the Credit value is applicable.
Balance excess of USD100,000 or equivalent in other currencies.	A commission of %0.60 covering a validity of three months. For each additional month or part thereof, Commission of %0.2 per month of the Credit value.
Bank Risk commission.	Commission is subject to bank and country risk consideration.

Revolving Documentary Credits

Opening commission.	A commission of %0.25 of the Credit value per month (a minimum of 0.75 or USD 500 whichever is higher).
Negotiation and/reinstatement.	Flat fees of 400\$.

Standby Documentary Credits

Opening commission.

A commission of %0.40 of the Credit value per month (a minimum of 0.75 or USD 500 whichever is higher).

For each additional month or part thereof commission of %0.40 per month of the Credit value is applicable.

Amendments to Documentary Credits

Increase in the amount of credit/extension of the expiry date of credit beyond the initial three month period/or both.

Commissions will be charged on the same basis as is applicable to the opening of Documentary Credits, subject to a minimum of USD 500.

All other amendments.

USD 600 to be recovered for all amendments not involving amount & or tenor.

LC Overdrawn (for any type of LC's).

USD 300.

Safekeeping charges.

USD 750 towards safekeeping charges on each bill remaining unpaid / unaccepted one month after date of receipt or due date of such bills.

Bills for Collection Import

Commission (handling fees).

A commission of %0.40 of the bill value, subject to a minimum of USD 400.

Release of documents free of payment / returned unpaid or transferred to other banks.

A commission of %0.40 of the bill value, subject to a minimum of USD 400.

Safekeeping charges.

USD 750 towards safekeeping charges on each bill remaining unpaid / unaccepted one month after date of receipt or due date of such bills.

Acceptance of usance collection documents.

USD 300.

Avalisation of accepted bills.

A commission of %0.50 per month or part thereof, subject to a minimum of USD 400.

Bill settlement charges.

USD 75 or equivalent (deducted from the proceeds).

Import Loans not paid within one month from due Date.

USD 600 Plus penal interest on past due amount.

General Charges on Import Transactions

Documentary Credits / amendments advised through Courier.	USD 400.
Pre-advise / amendment advised by telex or SWIFT	USD 200.
Advised by full telex or SWIFT.	USD 500.
Discrepancy fee (on each set of documents received with any Discrepancy).	USD 100 or equivalent will be charged from the proceeds or claimed from the negotiating bank, as appropriate, except where charges are for the applicant's account.
Reimbursement Charges.	A reimbursement charge of USD 200 or equivalent on each negotiation to be deducted from the proceeds or claimed from the negotiating bank as appropriate except where charges are for the applicant's account.
Import financing.	USD 75 will be charged towards documentation costs. Finance cost as agreed from time to time.
Postage Charges for Import collection (Usance / Sight Bills) & Usance LC document.	USD 200.
Courier Charges.	USD 250.
Telex / Swift charges.	USD 50.
Open invoice under Pledge Receipt Financing.	USD 200 + Finance cost.
Additional charge for non-standard / long text LC's / AMD.	USD 250.
Bills transferred to past due.	USD 600.
Correspondent bank charges.	USD35.00 as correspondent bank charges for Import DC documents. USD25.00 as correspondent bank charges for Import collection documents. USD35.00 as reimbursement bank charges for Import collection documents.
Commission in lieu of Exchange.	Commission of %0.4 in lieu of exchange when import transactions are settled in whole or part, in the same currency as the relative documents.

Trade Services Exports

Pre-advice of Documentary Credit.	USD 75 for each pre-advice.
Advice of Documentary Credit / amendment. beneficiary being a Standard Chartered customer.	USD 300 flat for each advice.
Charges on account of Applicant.	USD 500 (will be claimed from LC applicant).
Advice of Documentary Credit / amendment. beneficiary NOT being a Standard Chartered customer.	USD 600 flat fee for each advice from Beneficiary. If charges on account of Applicant USD 200 will be claimed from LC applicant.
Advise Thru bank charges.	USD300.

Documents Under Credits Opened by Other Banks/Branches

Documents under Credits opened by other Bank / Branches.	A commission of %0.40 on the face value of the bill subject to a minimum of USD 400 and subject to Bank / Country Risk considerations (if documents are to be negotiated).
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Documents Under Local Credits Opened by Standard Chartered Bank

Documents under local Credits opened by Standard Chartered Bank.	A commission of %0.40 on the face value of the bill subject to a minimum of USD 400.
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Confirmation of Documentary Credits Opened by Other Banks/Branches

Confirmation of Documentary Credits opened by other Banks / Branches.	Confirmation of Credits is based on the Bank/ Country Risk considerations and will be charged upfront on the face value of the Credit for each three-month period or part thereof, subject to a minimum of %0.4 or USD 500 whichever is greater.
Confirmation of Documentary Credits opened by Standard Chartered Bank, Group Offices.	Confirmation charges as approved in LTP system or transaction specific pricing quoted by FI / MIRM.

Commission will be collected from the beneficiary or as per the terms of the Credit, whichever is applicable.

Transfer of Documentary Credits

Transfer of Documentary Credit without any amendment / alteration to the terms and conditions.	Transferred LC value - A commission of 0.325% up to USD 50,000 (or equivalent in other currencies). A commission of 0.25% for excess over USD 50,000 (or equivalent in other currencies) subject to a minimum of USD 400.
Transfer of Documentary Credit with amendment / alteration to the terms and conditions of Credit Value.	A commission of 0.325% of credit value on the increased amount where the increase is up to USD 50,000 (or equivalent in other currencies) and commission of 0.25% for excess over USD 50,000 (or equivalent in other currencies) subject to a minimum of USD 400.
TF Amendment fees.	USD 1200.
DC Transmission Fee (transfer LC).	USD 700.
DC amendment transmission fee (transfer LC).	USD 300.
Courier of Transfer LC / Amendments.	USD 700.

Export Bills Sent for Collection

Export Bills sent for collection.	A commission of 0.40% of the bill value, subject to a minimum of USD 500.
Acceptance processed under collection.	USD 150.
Amendments to collection instructions.	USD 150 plus cost.
Export Loans.	FTP + Margin (As agreed).
Extension of Export Loan tenor.	Differential interest for the new Tenor.

General Charges for Export Transactions

Discrepancy fee.	USD 150 for each discrepant.
Postage.	USD 200.
Telex / Swift Charges.	USD 50.
Packing Credits (Pre Shipment Finance).	USD 500 + FTP + Margin (As agreed).
Assignments processed under an L/C.	USD 500.

Bills transferred to past past due / returned unpaid.	USD 600 flat fee.
Bills released free of payment.	Pricing as applicable in Export collection handling.
Unpaid documents for more than one month - Sight. Documents (Safe Keeping)	USD 750 flat fee.
Unpaid documents for more than one month after maturity - Usance. Documents (Safe Keeping)	USD 750 flat fee.
Courier Charges.	USD 300.
Correspondent bank charges / Scale Charges.	USD 100 or equivalent in any other currency.
Commission in lieu of Exchange.	A commission of %0.40 of bill value in lieu of exchange where proceeds of export bills are settled, in whole or in part in the same foreign currency as the relative documents.

Bank Guarantees

Issuance of guarantee.	<p>A commission of %0.25 of guarantee value for each month and part thereof, subject to a minimum of %0.75 of the guarantee value or USD500, whichever is greater 200\$+ postage + 35\$.</p> <p>Commission is charged in advance and will include any period allowed for presentation of claims.</p> <p>Counter Guarantees:</p> <p>From an SCB branch, i.e. through a counter guarantee the charge will be %0.5 for re-issuance. Minimum Charge of USD 500 + USD 200 Postage + USD35 Payments charge.</p> <p>From an FI customer, a floor price charge of %0.6 charge will apply. Minimum Charge of USD 500 + USD 200 Postage + USD35 Payments charge.</p>
Amendments to guarantees.	<p>Amendments to guarantees are charged on the same basis as is applicable to the original issuance of the guarantee.</p> <p>Commission is charged in advance, for a period of ONE YEAR , where open - ended / auto renewable guarantees are issued.</p>
Swift charges for MT 760.	USD 300.

Other banks reimbursement authorization held by Standard Chartered Bank.	IQD Reimbursement Settlement- USD 1000 Flat. Fcy Reimbursement Settlements- USD 1000 Flat or Equivalent.
Structured transactions.	USD 2500 flat in addition to the agreed charges + specific charges.
Invoice Finance / L.P.Os / acceptances discounted.	A commission of %0.40, subject to a minimum of USD 400, plus financing cost.

- Correspondent Banks charges will be levied as applicable All references to "month" above includes a period of "one month" or a part thereof.

Other General Charges for Trade Services

Facility Fee.	As agreed in client BCA / BFL.
Trade Structuring fees.	As agreed in client BCA / BFL.

- Additional stamp fees of %0.3 may be collected by the bank as per CBI regulations.
- All Trade documents need to be submitted by 1100 local time to be processed the same day.

Important Terms:

- 1- We may adjust the pricing set out in the above Pricing Guide from time to time with 30 days notice.
- 2- All pricing set out in the above Pricing Guide will be subject to any applicable taxes, levies, duties and similar charges.
- 3- As used herein, adjusting our pricing, or similar term, may include, without limitation, modifying the rate, basis and/or calculation method of any existing pricing and introducing a new pricing item(s).