

press release

Standard Chartered Bank to exit Priority Banking, and focus on Wholesale Banking in Japan

26 November 2012, Tokyo – Standard Chartered Bank announced that it will be exiting its Priority Banking business in Japan. In the future, the Bank will focus exclusively on growing its Wholesale Banking business.

Christopher Knight, CEO of Standard Chartered Bank Japan, said, “Following a recent strategic review of our Priority Banking business in Japan, we have taken the difficult decision to cease our Priority Banking operations in this market. This decision takes into consideration the long-term interests of the Bank, our employees, customers and shareholders.”

“We sincerely apologize for any inconvenience this may cause our retail customers and business partners. As always, it is our commitment to treat everyone equitably and respectfully.”

Mr. Knight continued, “The intention is to only withdraw from the Priority Banking business in Japan. Standard Chartered remains committed to its Wholesale Banking business and will continue to invest in this business in Japan.”

We plan to cease the operation of our Marunouchi Branch at the current location as of 31 May 2013.

We will contact our Priority Banking customers shortly to provide them with more information and details.

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For further information, please contact:

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