

press release

Standard Chartered Japan launches Savings Account and Fixed Deposit services in Chinese yuan, Turkish lira, and Swiss franc

Tokyo, 7th April 2011 – Standard Chartered Bank is pleased to announce that it launches Savings Account and Fixed Deposit services in Chinese yuan, Turkish lira and Swiss franc for its Priority Banking customers in Marunouchi branch from Monday 11th April 2011.

With introduction of the deposit services in the three new currencies, Standard Chartered Japan's Priority Banking offers deposits in 13 currencies (*Note).

In our Priority Banking services, we make our best efforts in providing investment opportunities to our customers as a leading financial institution on emerging market currencies as well as asset management, and transfer services.

The Chinese yuan and Turkish lira deposit services that will be launched this time offer savings account and fixed term deposits in 2 weeks and 1 month with limited subscription period respectively. The Swiss franc deposit service offers savings account and fixed term deposits in 2 weeks, 1 month, 3 months, 6 months and 12 months with limited subscription periods.

(*Note: 13 currencies for savings account and 11 currencies for fixed term deposits are offered.)

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For further information, please contact:

Corporate Affairs Japan
Standard Chartered Bank
Tel: +81(3)5511-1245/Fax: +81(3)5511-9311/ca.japan@sc.com

【Notes on deposits】

- Deposits with our bank (including savings account in yen and fixed deposit in yen) are not subject to deposit insurance.
- Foreign Currency Deposits is guaranteed in its currency. When Japanese yen is converted into the foreign currency and the foreign currency is converted back into Japanese yen, there is possibility that principal amount is less than the amount initially deposited because of the exchange rate fluctuations
- In principle, early withdrawal before maturity on Foreign Currency Fixed Deposit is not permitted. However, we may accept early withdrawal before maturity if we acknowledge that there is a compelling reason. In such case, applied interest rate of fixed deposit at execution time x 0.5 x actual number of holding days until early withdrawal will be applied. For more details, please refer to each Descriptions of Product.
- Funds cannot be transferred in Chinese yuan. For deposit and withdrawal, it needs to be converted into Japanese yen or other currencies.
- Deposit and withdrawal services in cash are not handled.
- Please consult us individually on foreign exchange transactions in Chinese yuan equivalent to or over 100 million yen
- For emergency market currencies such as Chinese yuan and Turkish lira, there is greater inherent risk relative to developed market currencies due to unforeseen and significant market fluctuations and trading suspension caused from changes in its economic environment, political situation and regulations.
- Handling charges set by us shall be charged for foreign exchange transactions above a given number of times per day and for those do not meet the criteria for Priority Banking. Please contact us for more details.
- Products may be unavailable for sale based on prior interview on a customer's investment experience, purpose of investment, risks which cannot be accommodated, etc.
- Prior to applying for a product, please read Description of Products in question (a "Document Delivered Prior to Execution of Contract" and a "Document on Foreign Currency Deposit, etc.") thoroughly in advance, and understand and accept the descriptions of such products and its related risk.

Note to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns more than 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for more than 80,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

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