

press release

Standard Chartered Bank, Tokyo Branch has signed Memorandum of Understanding with Nippon Export and Investment Insurance, on business cooperation that makes use of infrastructure funds and project bonds

10 June 2019, Tokyo, Japan: On 7 June 2019, Standard Chartered Bank, Tokyo Branch (Chief Executive Officer: Yasunori Takeuchi; the “**Bank**”) signed Memorandum of Understanding with Nippon Export and Investment Insurance (“**NEXI**”) (Chairman and CEO: Kazuhiko Bando), on business cooperation that makes use of the investment funds and project bonds mainly targeted for infrastructure projects. NEXI has concluded the Memorandum of Understanding of the same content with 13 financial institutions including the Bank.

Conclusion of this Memorandum of Understanding should be a step towards establishing various financing methods by using the funds of Japanese institutional investors, to meet the financial needs for infrastructure investments and overseas infrastructure projects, for which demand is increasing across the world, especially in the emerging countries. This is expected to be supported by business cooperation with NEXI, which has extensive experience in international transactions including trade insurance.

Standard Chartered Bank has a presence in 60 of the world’s most dynamic markets, and over 80% of its revenue and income is generated in Asia, Africa and Middle East. By leveraging the conclusion of this Memorandum, the Bank will continue to work hard to offer solutions that best match the needs of its corporate clients.

For inquiry on the information provided in this Press Release, please contact the following:

Corporate Affairs and Brand & Marketing
Standard Chartered Bank, Japan

Tel: 03-5511-1245 / Fax: 03-5511-9312

CA.Japan@sc.com

About Standard Chartered

We are a leading international banking group, with a presence in 60 of the world's most dynamic markets, and serving clients in a further 85. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

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About Standard Chartered Bank, Tokyo Branch

Standard Chartered Bank("SCB") first started operations in Japan as the former Chartered Bank, opening a rep office in Yokohama in 1880. This year marks the 139th year in Japan. SCB Japan is solely focused on the CIB business, mainly to support those with business in Asia, Africa, and the Middle East, by offering Lending, Transaction Banking, Corporate Finance and Financial Market products.