Standard Chartered Bank Consolidated income statement

For the year ended 31 December 2013

	Notes	2013 \$million	2012 ¹ \$million
Interest income	3	17,588	17,827
Interest expense	4	(6,450)	(7,051)
Net interest income		11,138	10,776
Fees and commission income	5	4,594	4,578
Fees and commission expense	5	(488)	(503)
Net trading income	6	2,489	2,760
Other operating income	7	991	1,094
Non-interest income		7,586	7,929
Operating income		18,724	18,705
Staff costs .	8	(6,579)	(6,485)
Premises costs	8	(877)	(863)
General administrative expenses	8	(2,036)	(2,707)
Depreciation and amortisation	9	(733)	(679)
Operating expenses	-	(10,225)	(10,734)
Operating profit before impairment losses and taxation		8,499	7,971
Impairment losses on loans and advances and other credit risk provisions	10	(1,617)	(1,196)
Other impairment			
Goodwill Impairment	11	(1,000)	-
Other	11	(129)	(196)
Profit from associates and joint ventures		226	182
Profit before taxation		5,979	6,761
Taxation	12	(1,869)	(1,831)
Profit for the year		4,110	4,930
Profit attributable to:			
Non-controlling interests	37	894	655
Parent company shareholders	0,	3,216	4,275
Profit for the year		4,110	4,930

¹ Amounts have been restated as explained in note 46.

The notes on pages 139 to 247 form an integral part of these financial statements.

Standard Chartered Bank

Consolidated balance sheet

As at 31 December 2013

Assets 15, 40 54,534 60,0 Cash and balances at central banks 15, 16 29,176 27,0 Perivative financial instruments 15, 16 29,176 27,0 Derivative financial instruments 15, 17 62,161 49,4 Loans and advances to banke 15, 18 83,701 67,7 Loans and advances to banke 15, 19 290,584 279,8 Investment securities 15, 21 102,379 99,2 Investment securities 15, 21 102,379 99,2 Other assets 15, 22 34,94 28,4 Current tax assets 23 1,767 1,6 Courrent tax assets 23 1,767 1,6 Prepayments and accused income 23 1,767 1,6 Cocdwill and intangible assets 26 5,994 6,7 Prepayments and acquipment 27 5,903 6,6 Deferred tax assets 28 55 6 Total assets 15, 29 43,418 36,4		Notes	2013 Smillion	20121
Cash and balances at central banks 15, 40 54,534 60,5 Financial assets held at fair value through profit or loss 15, 16 29,176 27,0 Derivative financial instruments 15, 18 83,701 67,7 Loans and advances to banks 15, 18 83,701 67,7 Loans and advances to customers 15, 19 290,584 279,6 Investment securities 15, 21 102,379 99,2 Other assets 15, 22 33,494 26,4 Current tax assets 24,33 2,5 Interests in associates and joint ventures 23 1,767 1,6 Goodwill and intangible assets 26 5,694 6,7 Property, petin and equipment 27 6,903 6,6 Deferred tax assets 28 558 6 Total assets 573,878 630,7 Liabilities 15, 29 43,418 36,4 Customer accounts 15, 30 381,066 372,8 Financial instruments 15, 17 62,289 48,1	Assats	Notes	Smillon	Smillion
Financial assets held at fair value through profit or loss 15, 16 29,176 27,0 Derivative financial instruments 16, 17 62,161 49,4 Loans and advances to banks 15, 18 83,701 67,7 Loans and advances to customers 15, 19 290,584 279,6 Investment securities 15, 21 102,379 99,2 Current acceptates 15, 22 33,494 22 Current acceptates 23 1,767 1,6 Corrent tax assets 23 1,767 1,6 Goodwill and intangible assets 23 1,767 1,6 Goodwill and intangible assets 26 5,894 6,7 Property, plant and equipment 27 6,902 6,0 Total assets 673,678 630,7 630,7 Total assets 558 6 6,0 Customer accounts 15, 29 43,418 36,4 Customer accounts 15, 30 381,066 372,8 Deposits by banks 15, 32 23,34 1		15 40	54 534	60,537
Derivative financial instruments 15, 17 62,161 49,4 Loans and advances to banke 15, 18 83,701 67,7 Loans and advances to banke 15, 19 290,584 279,8 Loans and advances to customers 15, 21 102,379 99,2 Investment securities 15, 21 102,379 99,2 Other assets 23 15, 22 33,494 224,2 Current tax assets 23 1,767 1,6 Prepayments and accrued income 23 1,767 1,6 Coddwill and intangible assets 26 5,694 6,7 Property, plant and equipment 27 6,903 6,6 Defered tax assets 28 558 6 Total assets 673,678 630,7 7 Total assets 15, 29 43,418 36,4 Customer accounts 15, 29 43,418 36,4 Epophilities 15, 29 43,418 36,4 Customer accounts 15, 16 23,030 23,03 <td></td> <td>·</td> <td>•</td> <td>27,076</td>		·	•	27,076
Loans and advances to banks 15, 18 83,701 67,7 Loans and advances to customers 15, 19 290,584 279,6 Investment securities 15, 12 102,379 99,2 Other assets 15, 22 33,494 26,4 Current tax assets 234 22 Prepayments and accrued income 2,493 2,5 Interests in associates and joint ventures 23 1,767 1,6 Goodwill and intangible assets 26 5,694 6,7 Property, plant and equipment 27 6,903 6,6 Deferred tax assets 28 558 6 Total assets 28 558 6 Total assets 15, 29 43,418 36,4 Customer accounts 15, 30 381,066 372.8 Financial liabilities held at fair value through profit or loss 15, 16 23,030 23,0 Current tax liabilities in issue 15, 31 45,939 41,4 Other liabilities in issue 15, 31 45,939 44,4	- ·	· ·	•	49,495
Loans and advances to customers 15, 19 290,584 279,681 Investment securities 15, 21 102,379 99,2 Current tax assets 15, 22 334,944 28,4 Current tax assets 23 1,767 1,8 Prepayments and accrued income 2,493 2,5 Interests in associates and joint ventures 23 1,767 1,8 Goodwill and intangible assets 26 5,694 6,7 Property, plant and equipment 27 8,903 6,6 Deferred tax assets 28 558 6 Total assets 15, 29 43,418 36,4 Customer accounts 15, 30 381,066 372,8 Financial liabilities reliad at fair value through profit or loss 15, 16 23,030 23,0 Customer accounts 15, 16 23,030 23,0 Financial liabilities reliad at fair value through profit or loss 15, 16 23,030 23,0 Derivative financial instruments 15, 16 23,23 45,1 24,2 24,3		•	•	67,796
Investment securities 15, 21 102,379 99,2 Other assets 15, 22 33,494 28,4 Current tax assets 234 22 Prepayments and accrued income 2,493 2,5 Interests in associates and joint ventures 23 1,767 1,6 Coodwill and intangible assets 26 5,694 6,7 Property, plant and equipment 27 5,903 6,6 Deferred tax assets 28 558 6 Total assets 673,678 630,7 Liabilities 15, 29 43,418 36,4 Customer accounts 15, 30 381,066 372,8 Financial liabilities hed at fair value through profit or loss 15, 16 23,030 23,0 Derivative financial instruments 15, 17 62,289 48,1 Delt securities in issue 15, 31 45,939 41,4 Other liabilities and companies 15, 31 45,939 41,4 Outer tax liabilities 16,334 15,0 1,026 1,2	Loans and advances to customers		· · · · · · · · · · · · · · · · · · ·	279,638
Other assets 15, 22 33,494 28,4 Current tax assets 243 22 Prepayments and accrued income 2,493 2,5 Interests in associates and joint ventures 23 1,767 1,6 Goodwill and intangible assets 26 5,694 6,7 Property, plant and equipment 27 6,903 6,6 Deferred tax assets 28 558 630,7 Total assets 473,678 630,7 Total assets 57,678 630,7 Total assets 515,17 62,289 43,14		•	=	99,225
Current tax assets 234 2 Prepayments and accrued income 2,493 2,5 Interests in associates and joint ventures 23 1,767 1,6 Goodwill and intangible assets 26 5,694 6,7 Property, plant and equipment 27 6,903 6,6 Eeferred tax assets 28 558 6 Total assets 673,676 630,7 Liabilities 5 630,7 Liabilities 15, 29 43,418 36,4 Customer accounts 15, 30 381,066 372,8 Financial liabilities held at fair value through profit or loss 15, 16 23,030 23,0 Curstance accounts 15, 17 62,289 48,1 Cheb securities in issue 15, 17 62,289 48,1 Cheb risabilities 15, 31 45,939 41,4 Current tax liabilities in issue 15, 32 27,381 24,2 Due to parent companies 16,364 15,0 1,2 Current tax liabilities and charge in income	Other assets	•	-	28,475
Prepayments and accured income 2,493 2,53 Interests in associates and joint ventures 23 1,767 1,6 Coodwill and intangible assets 26 5,694 6,7 Property, plant and equipment 27 5,903 6,6 Deferred tax assets 28 558 60 Total assets 63,676 630,7 Liabilities 5 63,678 630,7 Liabilities 5 43,418 36,4 Customer accounts 15, 29 43,418 36,4 Customer accounts 15, 30 381,066 372,8 Financial liabilities held at fair value through profit or loss 15, 16 23,030 23,0 Derivative financial instruments 15, 17 62,289 48,1 Derivative financial instruments 15, 17 62,289 48,1 Oberivative financial instruments 15, 17 62,289 48,1 Oberivative financial instruments 15, 13 27,381 24,2 Due to parent companies 16,364 15,0 27	Current tax assets		-	215
Interests in associates and joint ventures 23 1,767 1,6 Goodwill and intangible assets 26 5,694 6,7 Property, plant and equipment 28 558 6 Deferred tax assets 28 558 6 Total assets 673,678 630,7 Liabilities Use of tax assets 558 630,7 Deposits by banks 15,29 43,418 36,4 Customer accounts 15,30 381,066 372,8 Financial liabilities held at fair value through profit or loss 15,16 23,030 23,0 Derivative financial instruments 15,17 62,289 48,1 Debt securities in issue 15,31 45,939 41,4 Obet securities in issue 15,31 45,939 41,4 Obet securities in issue 15,32 27,361 24,2 Obet securities in issue 15,33 22,147 22,8 De to parent companies 16,364 15,0 Current tax liabilities 15,33 22,147 22,	Prepayments and accrued income			2,552
Goodwill and intangible assets 26 5,694 6,7 Property, plant and equipment 27 6,903 6,6 Deferred tax assets 28 558 6 Total assets 673,678 630,7 Liabilities	· ·	23.		1,684
Property, plant and equipment 27 6,903 6,6 Deferred tax assets 28 558 6 Total assets 673,678 630,7 Liabilities Use of the positis by banks 15, 29 43,418 36,4 Customer accounts 15, 30 381,066 372,8 Financial liabilities held at fair value through profit or loss 15, 16 23,030 23,00 Derivative financial instruments 15, 17 62,289 48,1 Deth securities in issue 15, 31 45,939 41,4 Other liabilities 15, 31 45,939 41,4 Other liabilities in issue 15, 31 45,939 41,4 Other liabilities 15, 32 227,361 24,2 Due to parent companies 16,364 15,0 Current tax liabilities 1,026 1,2 Accruals and deferred income 43,04 4,5 Subordinated liabilities and other borrowed funds 15, 33 22,147 22,8 Deferred tax liabilities 34 104 <t< td=""><td>•</td><td></td><td>-</td><td>6,787</td></t<>	•		-	6,787
Deferred tax assets 28 558 6 Total assets 673,678 630,7 Liabilities Deposits by banks 15, 29 43,418 36,4 Custorner accounts 15, 30 381,066 372,8 Financial liabilities held at fair value through profit or loss 15, 16 23,030 23,0 Derivative financial instruments 15, 17 62,289 48,1 Obeth securities in issue 15, 31 45,939 41,4 Other liabilities 15, 31 45,939 41,4 Other liabilities 15, 32 27,361 24,2 Due to parent companies 16,364 15,0 Current tax liabilities 1,026 1,2 Accruals and deferred income 4,304 4,5 Subordinated liabilities and other borrowed funds 15, 33 22,147 22,8 Deferred tax liabilities 28 176 1 Provisions for liabilities and charges 34 104 2 Retirement benefit obligations 35 365 36			•	6,620
Liabilities Deposits by banks 15, 29 43,418 36,4 Customer accounts 15, 30 381,066 372,8 Financial liabilities held at fair value through profit or loss 15, 16 23,030 23,00 Derivative financial instruments 15, 17 62,289 48,1 Debt securities in issue 15, 31 45,939 41,4 Other liabilities 15, 32 27,361 24,2 Due to parent companies 15, 32 27,361 24,2 Current tax liabilities 1,026 1,2 Accruals and deferred income 4,304 4,5 Subordinated liabilities and other borrowed funds 15, 33 22,147 22,8 Deferred tax liabilities 28 176 1 Provisions for liabilities and charges 34 104 2 Retirement benefit obligations 35 365 5 Total liabilities 627,589 590,8 Equity 42,089 36,2 Non-controlling interests 37 4,000 3,5 Total parent company shareholders' equity 46,089				676
Deposits by banks 15, 29 43,418 36,4 Customer accounts 15, 30 381,066 372,8 Financial liabilities held at fair value through profit or loss 15, 16 23,030 23,0 Derivative financial instruments 15, 17 62,289 48,1 Debt securities in issue 15, 31 45,939 41,4 Other liabilities 15, 32 27,361 24,2 Due to parent companies 15, 32 27,361 24,2 Current tax liabilities 1,026 1,2 Accruals and deferred income 4,304 4,5 Subordinated liabilities and other borrowed funds 15, 33 22,147 22,8 Deferred tax liabilities 28 176 1 Provisions for liabilities and charges 34 104 2 Retirement benefit obligations 35 365 4 Total liabilities 627,589 590,8 Equity 42,089 36,2 Share capital 36 17,754 12,0 Reserves 24,335 24,2 Total parent company shareholders' equity	Total assets		673,678	630,776
Deposits by banks 15, 29 43,418 36,4 Customer accounts 15, 30 381,066 372,8 Financial liabilities held at fair value through profit or loss 15, 16 23,030 23,0 Derivative financial instruments 15, 17 62,289 48,1 Debt securities in issue 15, 31 45,939 41,4 Other liabilities 15, 32 27,361 24,2 Due to parent companies 16,364 15,0 Current tax liabilities 1,026 1,2 Accruals and deferred income 4,304 4,5 Subordinated liabilities and other borrowed funds 15, 33 22,147 22,8 Deferred tax liabilities 28 176 1 Provisions for liabilities and charges 34 104 2 Retirement benefit obligations 35 365 4 Total liabilities 36 17,754 12,0 Reserves 24,335 24,2 Total parent company shareholders' equity 42,089 36,2 Non-controlling interests 37 4,000 3,5 Total eq	Liabilities			
Customer accounts 15, 30 381,066 372,8 Financial liabilities held at fair value through profit or loss 15, 16 23,030 23,0 Derivative financial instruments 15, 17 62,289 48,1 Debt securities in issue 15, 31 45,939 41,4 Other liabilities 15, 32 27,361 24,2 Due to parent companies 16,364 15,0 Current tax liabilities 1,026 1,2 Accruals and deferred income 4,304 4,5 Subordinated liabilities and other borrowed funds 15, 33 22,147 22,8 Deferred tax liabilities 28 176 1 Provisions for liabilities and charges 34 104 2 Retirement benefit obligations 35 365 4 Total liabilities 627,589 590,8 Equity 50,00 36 17,754 12,0 Reserves 24,335 24,2 Total parent company shareholders' equity 42,089 36,2 Non-controlling interests 37 4,000 3,5 Total equity	Deposits by banks	15. 29	43,418	36,427
Financial liabilities held at fair value through profit or loss 15, 16 23,030 23,0 Derivative financial instruments 15, 17 62,289 48,1 Debt securities in issue 15, 31 45,939 41,4 Other liabilities 15, 32 27,361 24,2 Due to parent companies 16,364 15,0 Current tax liabilities 1,026 1,2 Accruals and deferred income 4,304 4,5 Subordinated liabilities and other borrowed funds 15, 33 22,147 22,8 Deferred tax liabilities 28 176 1 Provisions for liabilities and charges 34 104 2 Retirement benefit obligations 35 365 4 Total liabilities 627,589 590,8 Equity 50,8 50,8 50,8 Equity 36 17,754 12,0 Reserves 24,335 24,2 Total parent company shareholders' equity 42,089 36,2 Non-controlling interests 37 4,000 3,5 Total equity 46,089 39,8 </td <td>,</td> <td>•</td> <td>-</td> <td>372.874</td>	,	•	-	372.874
Derivative financial instruments 15, 17 62,289 48,1 Debt securities in issue 15, 31 45,939 41,4 Other liabilities 15, 32 27,361 24,2 Due to parent companies 16,364 15,0 Current tax liabilities 1,026 1,2 Accruals and deferred income 4,304 4,5 Subordinated liabilities and other borrowed funds 15, 33 22,147 22,8 Deferred tax liabilities 28 176 1 Provisions for liabilities and charges 34 104 2 Retirement benefit obligations 35 365 4 Total liabilities 627,589 590,8 Equity 590,8 590,8 Equity 42,089 36,2 Reserves 24,335 24,2 Total parent company shareholders' equity 42,089 36,2 Non-controlling interests 37 4,000 3,5 Total equity 46,089 39,8	Financial liabilities held at fair value through profit or loss	·	-	23,064
Debt securities in issue 15, 31 45,939 41,4 Other liabilities 15, 32 27,361 24,2 Due to parent companies 16,364 15,0 Current tax liabilities 1,026 1,2 Accruals and deferred income 4,304 4,5 Subordinated liabilities and other borrowed funds 15, 33 22,147 22,8 Deferred tax liabilities 28 176 1 Provisions for liabilities and charges 34 104 2 Retirement benefit obligations 35 365 4 Total liabilities 627,589 590,8 Equity 36 17,754 12,0 Reserves 24,335 24,2 Total parent company shareholders' equity 42,089 36,2 Non-controlling interests 37 4,000 3,5 Total equity 46,089 39,8	- ·		-	48,194
Other liabilities 15, 32 27,361 24,2 Due to parent companies 16,364 15,0 Current tax liabilities 1,026 1,2 Accruals and deferred income 4,304 4,5 Subordinated liabilities and other borrowed funds 15, 33 22,147 22,8 Deferred tax liabilities 28 176 1 Provisions for liabilities and charges 34 104 2 Retirement benefit obligations 35 365 4 Total liabilities 627,589 590,8 Equity 50,80 17,754 12,0 Reserves 24,335 24,2 Total parent company shareholders' equity 42,089 36,2 Non-controlling interests 37 4,000 3,5 Total equity 46,089 39,8	Debt securities in issue	· ·	-	41,445
Due to parent companies 16,364 15,0 Current tax liabilities 1,026 1,2 Accruals and deferred income 4,304 4,5 Subordinated liabilities and other borrowed funds 15,33 22,147 22,8 Deferred tax liabilities 28 176 1 Provisions for liabilities and charges 34 104 2 Retirement benefit obligations 35 365 4 Total liabilities 627,589 590,8 Equity 50,8 50,8 Share capital 36 17,754 12,0 Reserves 24,335 24,2 Total parent company shareholders' equity 42,089 36,2 Non-controlling interests 37 4,000 3,5 Total equity 46,089 39,8	Other liabilities		•	24,289
Current tax liabilities 1,026 1,2 Accruals and deferred income 4,304 4,5 Subordinated liabilities and other borrowed funds 15, 33 22,147 22,8 Deferred tax liabilities 28 176 1 Provisions for liabilities and charges 34 104 2 Retirement benefit obligations 35 365 4 Total liabilities 627,589 590,8 Equity 50,8 17,754 12,0 Reserves 24,335 24,2 Total parent company shareholders' equity 42,089 36,2 Non-controlling interests 37 4,000 3,5 Total equity 46,089 39,8	Due to parent companies	•	=	15,096
Accruals and deferred income 4,304 4,5 Subordinated liabilities and other borrowed funds 15, 33 22,147 22,8 Deferred tax liabilities 28 176 1 Provisions for liabilities and charges 34 104 2 Retirement benefit obligations 35 365 4 Total liabilities 627,589 590,8 Equity 50,8 17,754 12,0 Reserves 24,335 24,2 Total parent company shareholders' equity 42,089 36,2 Non-controlling interests 37 4,000 3,5 Total equity 46,089 39,8	Current tax liabilities		•	1,205
Subordinated liabilities and other borrowed funds 15, 33 22,147 22,8 Deferred tax liabilities 28 176 1 Provisions for liabilities and charges 34 104 2 Retirement benefit obligations 35 365 4 Total liabilities 627,589 590,8 Equity 590,8 24,335 24,2 Share capital 36 17,754 12,0 Reserves 24,335 24,2 Total parent company shareholders' equity 42,089 36,2 Non-controlling interests 37 4,000 3,5 Total equity 46,089 39,8	Accruals and deferred income		•	4,562
Deferred tax liabilities 28 176 1 Provisions for liabilities and charges 34 104 2 Retirement benefit obligations 35 365 4 Total liabilities 627,589 590,8 Equity Share capital 36 17,754 12,0 Reserves 24,335 24,2 Total parent company shareholders' equity 42,089 36,2° Non-controlling interests 37 4,000 3,5° Total equity 46,089 39,8°	Subordinated liabilities and other borrowed funds	15, 33	22,147	22,873
Retirement benefit obligations 35 365 4 Total liabilities 627,589 590,8 Equity Share capital 36 17,754 12,0 Reserves 24,335 24,2 Total parent company shareholders' equity 42,089 36,2° Non-controlling interests 37 4,000 3,5° Total equity 46,089 39,8°	Deferred tax liabilities	·	-	161
Total liabilities 627,589 590,8 Equity Share capital 36 17,754 12,0 Reserves 24,335 24,2 Total parent company shareholders' equity 42,089 36,2 Non-controlling interests 37 4,000 3,5 Total equity 46,089 39,8	Provisions for liabilities and charges	34	104	215
Equity 36 17,754 12,0 Share capital 36 17,754 12,0 Reserves 24,335 24,2 Total parent company shareholders' equity 42,089 36,2' Non-controlling interests 37 4,000 3,5' Total equity 46,089 39,8'	Retirement benefit obligations	35	365	491
Share capital 36 17,754 12,0 Reserves 24,335 24,2 Total parent company shareholders' equity 42,089 36,2 Non-controlling interests 37 4,000 3,5 Total equity 46,089 39,8	Total liabilities		627,589	590,896
Reserves 24,335 24,2 Total parent company shareholders' equity 42,089 36,2 Non-controlling interests 37 4,000 3,5 Total equity 46,089 39,8	Equity			
Reserves 24,335 24,2 Total parent company shareholders' equity 42,089 36,2 Non-controlling interests 37 4,000 3,5 Total equity 46,089 39,8	• •	36	17,754	12,054
Non-controlling interests 37 4,000 3,5 Total equity 46,089 39,8	_ ·			24,245
Total equity 46,089 39,8	Total parent company shareholders' equity		42,089	36,299
	Non-controlling interests	37	4,000	3,581
Total equity and liabilities 673 678 630 7	Total equity	,	46,089	39,880
113,476 000,7	Total equity and liabilities	· · · · · · · · · · · · · · · · · · ·	673,678	630,776

¹ Amounts have been restated as explained in note 46.

The notes on pages 139 to 247 form an integral part of these financial statements.

These financial statements were approved by the Court of Directors and authorised for issue on 5 March 2014 and signed on its hebelf by:

P A Sands Director R H Meddings Director