



## Consolidated income statement

For the year ended 31 December 2022

	Notes	2022 \$million	2021 \$million
Interest income		9,765	6,185
Interest expense		(5,314)	(2,133)
<b>Net interest income</b>	3	<b>4,451</b>	<b>4,052</b>
Fees and commission income		2,863	2,972
Fees and commission expense		(709)	(576)
<b>Net fees and commission income</b>	4	<b>2,154</b>	<b>2,396</b>
Net trading income	5	3,743	2,280
Other operating income	6	(114)	132
<b>Operating income</b>		<b>10,234</b>	<b>8,860</b>
Staff costs		(5,748)	(5,591)
Premises costs		(228)	(224)
General administrative expenses		(75)	(71)
Depreciation and amortisation		(611)	(594)
<b>Operating expenses</b>	7	<b>(6,662)</b>	<b>(6,480)</b>
<b>Operating profit before impairment losses and taxation</b>		<b>3,572</b>	<b>2,380</b>
Credit impairment	8	22	30
Goodwill, property, plant and equipment and other impairment	9	(107)	(30)
Profit from associates and joint ventures	31	(13)	1
<b>Profit before taxation</b>		<b>3,474</b>	<b>2,381</b>
Taxation	10	(1,122)	(743)
<b>Profit for the year</b>		<b>2,352</b>	<b>1,638</b>
<b>Profit attributable to:</b>			
Non-controlling interests	28	(18)	29
Parent company shareholders		2,370	1,609
<b>Profit for the year</b>		<b>2,352</b>	<b>1,638</b>

The notes on pages 174 to 321 form an integral part of these financial statements.



## Consolidated balance sheet

As at 31 December 2022

	Notes	Group		Company	
		2022 \$million	2021 \$million	2022 \$million	2021 \$million
<b>Assets</b>					
Cash and balances at central banks	12, 34	50,531	61,963	38,867	48,165
Financial assets held at fair value through profit or loss	12	82,554	106,529	75,792	99,705
Derivative financial instruments	12, 13	65,050	53,245	65,481	53,478
Loans and advances to banks	12, 14	27,383	29,999	18,548	16,117
Loans and advances to customers	12, 14	158,126	144,799	80,611	71,161
Investment securities	12	113,028	102,280	95,372	86,389
Other assets	19	37,641	31,970	31,715	25,688
Due from subsidiary undertakings and other related parties		6,387	6,235	13,214	10,741
Current tax assets	10	446	648	347	487
Prepayments and accrued income		2,172	1,317	1,598	905
Interests in associates and joint ventures	31	143	156	-	-
Investments in subsidiary undertakings	31	-	-	10,300	9,694
Goodwill and intangible assets	16	4,052	3,800	2,279	2,121
Property, plant and equipment	17	994	1,071	430	627
Deferred tax assets	10	741	681	579	508
Assets classified as held for sale	20	1,486	98	592	91
<b>Total assets</b>		<b>550,734</b>	<b>544,791</b>	<b>435,725</b>	<b>425,877</b>
<b>Liabilities</b>					
Deposits by banks	12	24,150	25,205	17,900	18,870
Customer accounts	12	243,075	242,331	137,422	135,478
Repurchase agreements and other similar secured borrowing	12, 15	1,991	325	1,723	283
Financial liabilities held at fair value through profit or loss	12	67,408	75,552	66,189	73,902
Derivative financial instruments	12, 13	68,858	53,586	69,203	53,835
Debt securities in issue	12, 21	36,982	36,060	34,992	33,826
Other liabilities	22	25,925	26,013	20,990	20,460
Due to parent companies, subsidiary undertakings & other related parties		28,102	30,998	39,933	40,745
Current tax liabilities	10	556	336	329	168
Accruals and deferred income		3,890	3,064	2,140	1,550
Subordinated liabilities and other borrowed funds	12, 26	13,269	14,615	12,729	14,076
Deferred tax liabilities	10	577	669	486	583
Provisions for liabilities and charges	23	335	396	249	298
Retirement benefit obligations	29	166	204	124	156
Liabilities included in disposal groups held for sale	20	1,307	-	345	-
<b>Total liabilities</b>		<b>516,591</b>	<b>509,354</b>	<b>404,754</b>	<b>394,230</b>
<b>Equity</b>					
Share capital and share premium account	27	22,393	22,393	22,393	22,393
Other reserves		(6,965)	(4,231)	(4,252)	(2,089)
Retained earnings		12,801	11,278	8,080	6,594
<b>Total parent company shareholders' equity</b>		<b>28,229</b>	<b>29,440</b>	<b>26,221</b>	<b>26,898</b>
Other equity instruments	27	4,750	4,749	4,750	4,749
<b>Total equity excluding non-controlling interests</b>		<b>32,979</b>	<b>34,189</b>	<b>30,971</b>	<b>31,647</b>
Non-controlling interests	28	1,164	1,248	-	-
<b>Total equity</b>		<b>34,143</b>	<b>35,437</b>	<b>30,971</b>	<b>31,647</b>
<b>Total equity and liabilities</b>		<b>550,734</b>	<b>544,791</b>	<b>435,725</b>	<b>425,877</b>

The Company has taken advantage of the exemption in section 408 of the Companies Act 2006 not to present its individual statement of comprehensive income and related notes that form a part of these financial statements. The Company profit for the year after tax is \$2,372 million (2021: Profit after tax \$2,146 million).

The notes on pages 174 to 321 form an integral part of these financial statements

These financial statements were approved by the Court of Directors and authorised for issue on 16 February 2023 and signed on its behalf by:

Bill Winters, Director

Andy Halford, Director