

Standard Chartered Bank  
Consolidated income statement

For the year ended 31 December 2011

	Notes	2011 \$million	2010 \$million
Interest income	3	16,584	13,500
Interest expense	4	(6,418)	(4,953)
Net interest income		10,166	8,547
Fees and commission income	5	4,469	4,556
Fees and commission expense	5	(426)	(318)
Net trading income	6	2,679	2,595
Other operating income	7	793	775
Non-interest income		7,515	7,608
Operating income		17,681	16,155
Staff costs	8	(6,662)	(5,732)
Premises costs	8	(862)	(800)
General administrative expenses	8	(1,804)	(1,899)
Depreciation and amortisation	9	(639)	(577)
Operating expenses		(9,967)	(9,008)
Operating profit before impairment losses and taxation		7,714	7,147
Impairment losses on loans and advances and other credit risk provisions	10	(908)	(883)
Other impairment	11	(111)	(76)
Profit from associates		74	42
Profit before taxation		6,769	6,230
Taxation	12	(1,848)	(1,724)
Profit for the year		4,921	4,506
Profit attributable to:			
Non-controlling interests	39	650	390
Parent company shareholders		4,271	4,116
Profit for the year		4,921	4,506

The notes on pages 33 to 169 form an integral part of these financial statements.

# Standard Chartered Bank

## Consolidated balance sheet

As at 31 December 2011

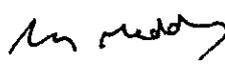
	Notes	2011 \$million	2010 <sup>1</sup> \$million
<b>Assets</b>			
Cash and balances at central banks	15, 42	47,364	32,724
Financial assets held at fair value through profit or loss	15, 16	24,828	27,021
Derivative financial instruments	15, 17	67,976	47,949
Loans and advances to banks	15, 18, 22	65,980	52,057
Loans and advances to customers	15, 19, 22	263,765	240,358
Investment securities	15, 24	85,283	75,796
Other assets	15, 30	27,149	25,309
Current tax assets		232	179
Prepayments and accrued income		2,521	2,127
Interests in associates	25	903	631
Goodwill and intangible assets	27	6,721	6,677
Property, plant and equipment	28	5,078	4,507
Deferred tax assets	29	835	946
<b>Total assets</b>		<b>598,635</b>	<b>516,281</b>
<b>Liabilities</b>			
Deposits by banks	15, 31	35,296	28,551
Customer accounts	15, 32	342,701	306,992
Financial liabilities held at fair value through profit or loss	15, 16	19,599	20,288
Derivative financial instruments	15, 17	66,527	47,574
Debt securities in issue	15, 33	35,766	23,038
Other liabilities	15, 34	23,769	21,058
Due to parent companies		13,627	11,757
Current tax liabilities		1,088	1,058
Accruals and deferred income		4,332	4,380
Subordinated liabilities and other borrowed funds	15, 37	19,462	17,418
Deferred tax liabilities	29	130	182
Provisions for liabilities and charges	35	369	315
Retirement benefit obligations	36	519	310
<b>Total liabilities</b>		<b>563,185</b>	<b>482,921</b>
<b>Equity</b>			
Share capital	38	12,054	11,687
Reserves		20,251	18,619
<b>Total parent company shareholders' equity</b>		<b>32,305</b>	<b>30,306</b>
Non-controlling interests	39	3,145	3,054
<b>Total equity</b>		<b>35,450</b>	<b>33,360</b>
<b>Total equity and liabilities</b>		<b>598,635</b>	<b>516,281</b>

<sup>1</sup> Amounts have been restated as explained in note 53

The notes on pages 33 to 169 form an integral part of these financial statements.

These financial statements were approved by the Court of Directors and authorised for issue on 29 February 2012 and signed on its behalf by:

  
P A Sands  
Director

  
R H Meddings  
Director