

STANDARD CHARTERED BANK MACAU BRANCH

BALANCE SHEET AS OF 31 DECEMBER, 2015

MOP

Assets	Gross Assets	Provisions and Depreciation	Net Assets
Cash in hand	-		-
Deposits with Monetary Authority of Macau	158,617,622.41		158,617,622.41
Receivables	-		-
Demand deposits with local financial institutions	107,575,606.44		107,575,606.44
Demand deposits with foreign financial institutions	455,396,449.37		455,396,449.37
Gold and silver	-		-
Other assets	-		-
Loans and advances	1,131,637,394.35	23,022,729.14	1,108,614,665.21
Placements with local monetary institutions	70,000,000.00		70,000,000.00
Call and fixed deposits with foreign financial institutions	854,545,536.06		854,545,536.06
Debt investment securities	-		-
Application of resources consigned to the bank	-		-
Debtors	-		-
Other investments	-		-
Long term investments	-		-
Properties	-		-
Fixtures and equipments	58,195.00	31,794.10	26,400.90
Deferred expenditure	-		-
Organization expense	-		-
Construction in progress	-		-
Other fixed assets	155,500.22		155,500.22
Internal and adjustment accounts	2,666,739.94		2,666,739.94
Total	2,780,653,043.79	23,054,523.24	2,757,598,520.55

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MOP

Liabilities	Subtotal	Total
Demand deposits	1,006,602,904.74	
Call deposits	-	
Fixed deposits	43,143,989.73	1,049,746,894.47
Deposits of public sector		-
Deposits of other financial institutions		-
Resources of other local entities	-	
Foreign currency loans	1,576,727,484.60	
Debentures	-	
Creditors for resources consigned to the bank	-	
Cheques and payment orders	20,482,247.09	
Creditors	-	
Sundry liabilities	2,309,728.28	1,599,519,459.97
Internal and adjustment accounts		21,606,646.19
Sundry provisions		1,601,225.55
Capital		-
Legal reserve		-
Reserve as per company article		-
Revaluation reserve		45,994.81
Other reserves		14,045,514.29
Retained profits brought forward	72,368.98	
Profit and loss for the year	70,960,416.29	71,032,785.27
		<u>2,757,598,520.55</u>

1.Regulatory reserve includes a general reserve of MOP 15,960,625.15. Since the branch is adopting the Financial Reporting Standards of the Macau SAR ("MFRS") in the preparation of its annual financial statements, the impairment losses based on MFRS may fall below the minimum level of general provisions and specific provisions calculated in accordance to notice no. 18/93 AMCM (the minimum level). The regulatory reserve requirement is therefore the difference between the minimum and the impairment losses according to the MFRS (after the deferred tax MOP 1,915,110.86). This same amount entered on the line «Additional provision under AMCM rules» in Profits and Losses Account, is reconciled among "profit after tax" and "year results according to AMCM rules" in income statement of the annual audited financial statements.

STANDARD CHARTERED BANK MACAU BRANCH
OPERATING RESULT FOR THE YEAR 2015

		MOP	
Debit	Amount	Credit	Amount
Costs of credit operations	9,626,775.16	Income from credit operations	46,278,508.08
Personnel costs		Income from banking services	20,533,199.89
Directors and fiscal council expenses	-	Income from other banking services	7,254,350.24
Staff costs	2,789,396.04	Income from securities and equity investments	-
Staff welfare expenses	578,119.32	Other banking income	267,722.18
Other personnel costs	15,634.50	Income from non-banking operations	-
Third party supply	385,084.40	Operating loss	-
Third party services	11,857,758.86		
Other banking costs	134,000.04		
Taxation	-		
Costs of non-banking operations	-		
Depreciation	10,900.78		
Provisions	(23,975,795.64)		
Operating profits	72,911,906.93		
Total	74,333,780.39	Total	74,333,780.39

STANDARD CHARTERED BANK MACAU BRANCH

Memorandum Accounts

	MOP
	Amount
Values received for custody	-
Values received for collection	-
Values received as collaterals	2,979,286,802.00
Guarantee on account of customers	18,528,714.83
Letter of credit	517,570,814.24
Acceptances	627,671,050.85
Values deposited by bank as collateral	
Forward exchange contracts - purchases	595,368,138.87
Forward exchange contracts - sales	595,164,573.55
Other memorandum items	4,231,520,535.16

STANDARD CHARTERED BANK MACAU BRANCH

PROFIT AND LOSS ACCOUNT

MOP

Debit	Amount	Credit	Amount
Operating loss	-	Operating profits	72,911,906.93
Losses related to previous years	-	Profit related to previous years	-
Exceptional losses	-	Exceptional profit	-
Profit tax provision	9,615,202.00	Provision used	-
Additional provision under AMCM rules	(7,663,711.36)	Operating loss	-
Profit after tax	70,960,416.29		
Total	<u>72,911,906.93</u>	Total	<u>72,911,906.93</u>