

STANDARD CHARTERED BANK MACAU BRANCH

BALANCE SHEET AS OF 31 DECEMBER, 2017

MOP

Assets	Gross Assets	Provisions and Depreciation	Net Assets
Cash in hand	-		-
Deposits with Monetary Authority of Macau	284,704,018.84		284,704,018.84
Receivables	-		-
Demand deposits with local financial institutions	76,720,751.57		76,720,751.57
Demand deposits with foreign financial institutions	346,333,027.26		346,333,027.26
Gold and silver	-		-
Other assets	-		-
Loans and advances	2,371,862,328.77		2,371,862,328.77
Placements with local monetary institutions	130,000,000.00		130,000,000.00
Call and fixed deposits with foreign financial institutions	653,142,611.58		653,142,611.58
Debt investment securities	-		-
Application of resources consigned to the bank	-		-
Debtors	-		-
Other investments	-		-
Long term investments	-		-
Properties	-		-
Fixtures and equipments	58,195.00	48,989.37	9,205.63
Deferred expenditure	-		-
Organization expense	-		-
Construction in progress	-		-
Other fixed assets	173,550.40		173,550.40
Internal and adjustment accounts	5,848,248.77		5,848,248.77
Total	3,868,842,732.19	48,989.37	3,868,793,742.82

STANDARD CHARTERED BANK MACAU BRANCH
BALANCE SHEET AS OF 31 DECEMBER, 2017

Liabilities	Subtotal	Total
Demand deposits	1,265,383,778.87	
Call deposits	-	
Fixed deposits	43,653,034.84	1,309,036,813.71
Deposits of public sector		-
Deposits of other financial institutions		-
Resources of other local entities	-	
Foreign currency loans	2,475,519,594.75	
Debentures	-	
Creditors for resources consigned to the bank	-	
Cheques and payment orders	1,238,896.06	
Creditors	-	
Sundry liabilities	3,093,762.08	2,479,852,252.89
Internal and adjustment accounts		24,450,181.15
Sundry provisions		1,611,707.96
Capital		-
Legal reserve		-
Reserve as per company article		-
Revaluation reserve		25,755.69
Other reserves		25,763,169.78
Retained profits brought forward	514,053.51	
Profit and loss for the year	27,539,808.13	28,053,861.64
		<u>3,868,793,742.82</u>

MOP

1.Regulatory reserve includes a general reserve of MOP 29,276,473.99. Since the branch is adopting the Financial Reporting Standards of the Macau SAR ("MFRS") in the preparation of its annual financial statements, the impairment losses based on MFRS may fall below the minimum level of general provisions and specific provisions calculated in accordance to notice no. 18/93 AMCM (the minimum level). The regulatory reserve requirement is therefore the difference between the minimum and the impairment losses according to the MFRS (after the deferred tax MOP 3,513,304.21). This same amount entered on the line «Additional provision under AMCM rules» in Profits and Losses Account, is reconciled among "profit after tax" and "year results according to AMCM rules" in income statement of the annual audited financial statements.

STANDARD CHARTERED BANK MACAU BRANCH
OPERATING RESULT FOR THE YEAR 2017

		MOP	
Debit	Amount	Credit	Amount
Costs of credit operations	18,956,931.00	Income from credit operations	56,060,227.11
Personnel costs		Income from banking services	15,656,499.97
Directors and fiscal council expenses	-	Income from other banking services	3,454,842.69
Staff costs	2,514,099.01	Income from securities and equity investments	-
Staff welfare expenses	803,220.34	Other banking income	443,252.09
Other personnel costs	20,390.84	Income from non-banking operations	-
Third party supply	276,310.56	Operating loss	-
Third party services	11,828,221.96		
Other banking costs	134,000.04		
Taxation	-		
Costs of non-banking operations	-		
Depreciation	8,497.50		
Provisions	551,352.90		
Operating profits	40,521,797.71		
Total	75,614,821.86	Total	75,614,821.86

STANDARD CHARTERED BANK MACAU BRANCH

Memorandum Accounts

	MOP
	Amount
Values received for custody	-
Values received for collection	-
Values received as collaterals	1,933,804,109.20
Guarantee on account of customers	40,979,248.65
Letter of credit	328,693,545.29
Acceptances	672,748,120.25
Values deposited by bank as collateral	
Forward exchange contracts - purchases	463,990,531.80
Forward exchange contracts - sales	464,000,616.72
Other memorandum items	3,076,858,984.82

STANDARD CHARTERED BANK MACAU BRANCH

PROFIT AND LOSS ACCOUNT

MOP

Debit	Amount	Credit	Amount
Operating loss	-	Operating profits	40,521,797.71
Losses related to previous years	-	Profit related to previous years	-
Exceptional losses	-	Exceptional profit	-
Profit tax provision	3,705,052.00	Provision used	-
Additional provision under AMCM rules	9,276,937.58	Operating loss	-
Profit after tax	27,539,808.13		
Total	40,521,797.71	Total	40,521,797.71