



standard
chartered
渣打銀行

Standard Chartered Bank Macau Branch

Interim Financial Statements (unaudited)

For the period ended
30 June 2026

Income statement

For the 6 months ended 30 June 2026

(Expressed in thousands of Macau Patacas)

	6 months ended 30 June 2026 MOP'000	6 months ended 30 June 2025 MOP'000
Interest income	44,714	31,756
Interest expense	(40,231)	(25,927)
Net interest income	4,483	5,829
Fee and commission income	1,685	1,928
Fee and commission expense	(358)	(3,006)
Net fee and commission income/(expense)	1,327	(1,078)
Exchange gain	2,597	602
Operating income	8,407	5,353
Operating expenses	(5,941)	(6,738)
Operating profit/(loss) before impairment	2,466	(1,385)
Credit impairment (charge)/release	(26)	580
Profit/(loss) before taxation	2,440	(805)
Income tax	-	-
Profit/(loss) after taxation	2,440	(805)
Other comprehensive income		
Items that may be reclassified subsequently to profit or loss:		
Investment securities at fair value through other comprehensive income:		
- Changes in fair value recognised during the period	-	272
- Expected credit loss	-	(816)
Other comprehensive income/(loss) for the period, net of tax	-	(544)
Total comprehensive income/(loss) for the period	2,440	(1,349)

Balance sheet as at 30 June 2026

(Expressed in thousands of Macau Patacas)

	Note	At 30 June 2026 MOP'000	At 31 December 2025 MOP'000
Assets			
Cash and balances with banks and central banks		395,055	721,339
Loans and advances to customers	3	627,837	340,045
Amounts due from head office, other branches and group companies	2(b)	10,204,050	2,664,049
Other assets		141,703	65,300
Total assets		11,368,645	3,790,733
Liabilities			
Customer accounts	6	816,716	894,210
Deposits by banks		2	2
Amounts due to head office, other branches and group companies	2(c)	10,222,772	2,647,523
Other liabilities		158,879	81,162
Total liabilities		11,198,369	3,622,897
Reserves			
Working capital		150,000	150,000
General regulatory reserve		7,867	4,213
Specific regulatory reserve		-	-
Fair value through other comprehensive income reserve		-	-
Retained profits		12,409	13,623
		170,276	167,836
Total liabilities and reserves		11,368,645	3,790,733

Statement of changes in reserves

For the period ended 30 June 2026

(Expressed in thousands of Macau Patacas)

	Working capital MOP'000	Fair value through other comprehensive income ("FVOCI") reserve MOP'000	Retained profits MOP'000	General regulatory reserve MOP'000	Specific regulatory reserve MOP'000	Total MOP'000
At 1 January 2025	150,000	1,138	19,060	6,709	–	176,907
Loss for the year	–	–	(7,933)	–	–	(7,933)
Other comprehensive loss	–	(1,138)	–	–	–	(1,138)
Transfer to retained profits	–	–	2,496	(2,496)	–	–
At 31 December 2025	150,000	–	13,623	4,213	–	167,836
Profit for the year	–	–	2,440	–	–	2,440
Other comprehensive income, net of tax	–	–	–	–	–	–
Transfer from retained profits	–	–	(3,654)	3,654	–	–
At 30 June 2026	150,000	–	12,409	7,867	–	170,276

Statement of Cash flows

For the six months ended 30 June 2026

(Expressed in thousands of Macau Patacas)

<i>Note</i>	<i>6 months ended 30 June 2026 MOP'000</i>	<i>6 months ended 30 June 2025 MOP'000</i>
Operating activities		
Profit/(loss) from ordinary activities before taxation	2,440	(805)
Adjustments for non-cash items:		
Amortisation of discount of investment securities	–	(1,599)
Credit impairment charge/(release)	26	(580)
Operating profit/(loss) before changes in working capital	2,466	(2,984)
Decrease/(increase) in operating assets:		
Minimum reserves with Autoridade Monetária de Macau (“AMCM”)	(4,367)	5,239
Loans and advances to customers	(287,792)	390,675
Investment securities with maturity beyond three months	–	11,002
Other assets	(76,403)	(13,928)
(Decrease)/increase in operating liabilities:		
Customer accounts	(77,494)	(136,900)
Amounts due to head office, other branches and group companies	7,575,249	6,882,074
Other liabilities	77,665	13,977
Net cash flows generated from operating activities	7,209,324	7,149,155

Statement of Cash flows
For the six months ended 30 June 2026 (continued)
(Expressed in thousands of Macau Patacas)

	<i>Note</i>	<i>6 months ended 30 June 2026 MOP'000</i>	<i>6 months ended 30 June 2025 MOP'000</i>
Net increase in cash and cash equivalents		7,209,324	7,149,155
Cash and cash equivalents at 1 January		3,361,634	1,182,658
Cash and cash equivalents at 30 June	7	10,570,958	8,331,813
Cash flows from operating activities include:			
Interest received		37,212	29,400
Interest paid		(32,691)	(25,100)

Notes on the financial statements

(Expressed in thousands of Macau Patacas)

1 Material accounting policies

The accounting policies applied in preparing this unaudited interim disclosure of financial information are consistent with those applied in preparing the financial statements for the year ended 31 December 2025.

On 1 January 2022, the Branch adopted the new and revised Macao Financial Reporting Standards and Macao Accounting Standards under the Dispatch of Secretary for Economy and Finance No. 44/2020, herein collectively referred to as the “New MFRSs”. There is no significant impact on the Branch’s overall financial performance and financial position upon initial application of the New MFRSs.

The Branch is part of Standard Chartered Bank (“SCB”), which is incorporated in the United Kingdom and registered in England and Wales, and therefore the Branch is not a separate legal entity.

2 Related party transactions

During the period, the Branch entered into transactions with the head office, other branches and group companies in the ordinary course of its banking business and on substantially the same terms as for comparable transactions with third-party counterparties.

(a) Income statement items

Transactions with related parties recognised in the income statement included:

	<i>6 months ended 30 June 2026 MOP’000</i>	<i>6 months ended 30 June 2025 MOP’000</i>
Interest income from balances and placements with a group company and other branches	35,242	20,409
Interest expense on deposits from a group company and other branches	34,077	22,055

Staff costs have been borne by a group company, Standard Chartered Bank (Hong Kong) Limited. These costs are then recharged through a management fee.

Other operating expenses include recharges from head office, other branches and group companies of MOP 1,962,000 (30 June 2025: MOP 2,671,000).

2 Related party transactions (continued)

(b) Amounts due from head office, other branches and group companies

	<i>At 30 June 2026 MOP'000</i>	<i>At 31 December 2025 MOP'000</i>
Balances and placements with banks	10,204,063	2,664,088
Less: Expected credit loss ("ECL") provision (note 5)	(13)	(39)
	<u>10,204,050</u>	<u>2,664,049</u>
Analysed into counterparty		
Head office	2	2
Other branches	10,143,507	2,616,871
Group companies	60,554	47,215
	<u>10,204,063</u>	<u>2,664,088</u>

At 30 June 2026 and 31 December 2025, all amounts due from head office, other branches and group companies are categorised under Pass grade in accordance with AMCM Notice no. 012/2021/AMCM and not secured by tangible collaterals.

(c) Amounts due to head office, other branches and group companies

	<i>At 30 June 2026 MOP'000</i>	<i>At 31 December 2025 MOP'000</i>
Balances from banks	126,888	175,057
Deposits from banks	10,095,884	2,472,466
	<u>10,222,772</u>	<u>2,647,523</u>
Analysed into counterparty		
Head office	481,844	3,306
Other branches	—	236,900
Group companies	9,740,928	2,407,317
	<u>10,222,772</u>	<u>2,647,523</u>

3 Loans and advances to customers

(a) *Loans and advances to customers*

	<i>At 30 June 2026 MOP'000</i>	<i>At 31 December 2025 MOP'000</i>
Gross loans and advances to customers	627,838	340,046
Less: Expected credit loss ("ECL") provision (note 5)	(1)	(1)
	627,837	340,045

At 30 June 2026 and 31 December 2025, all loans and advances to customers are categorised under Pass grade in accordance with AMCM Notice no. 012/2021-AMCM and nil balance is secured by tangible collaterals.

(b) *Impaired loans and advances to customers*

There were no impaired loans and advances to customers as of 30 June 2026 and 31 December 2025.

3 Loans and advances to customers (continued)

(c) Analysis of loans and advances to customers and the expected credit loss provision by industry sector

The analysis of loans and advances to customers by industry sector is based on the categories used by the returns submitted to the AMCM.

Gross loans and advances to customers for use in Macau.

30 June 2026				
	<i>of which</i>			
Gross loans and advances to customers MOP'000	Overdue loans (note 3(d)) MOP'000	Impaired loans (note 3(b)) MOP'000	Modelled ECL provision (note 4(a)) MOP'000	Additional provision under AMCM rules MOP'000
Manufacturing industries:				
- Paper, printing and publishing	627,838	–	–	1
	627,838	–	–	1
31 December 2025				
	<i>of which</i>			
Gross loans and advances to customers MOP'000	Overdue loan (note 3(d)) MOP'000	Impaired loans (note 3(b)) MOP'000	Modelled ECL provision (note 4(a)) MOP'000	Additional provision under AMCM rules MOP'000
Manufacturing industries:				
- Paper, printing and publishing	340,046	–	–	1
	340,046	–	–	1

No loans and advances to customers were granted for use outside of Macau as of 30 June 2026 and 31 December 2025.

(d) Overdue loans and advances to customers

No loans and advances to customers were past due as of 30 June 2026 and 31 December 2025.

4 Analysis of financial instruments by stage and credit quality

	30 June 2026			
	Stage 1 MOP'000	Stage 2 MOP'000	Stage 3 MOP'000	Total MOP'000
- Amounts due from head office, other branches and group companies (note 2(b))	10,204,050	–	–	10,204,050
- Loans and advances to customers (note 3(a))	627,837	–	–	627,837
- Loan commitments and financial guarantees (note 8(a))	3,183,379	–	–	3,183,379
Total	14,015,266	–	–	14,015,266

	31 December 2025			
	Stage 1 MOP'000	Stage 2 MOP'000	Stage 3 MOP'000	Total MOP'000
- Amounts due from head office, other branches and group companies (note 2(b))	2,664,049	–	–	2,664,049
- Loans and advances to customers (note 3(a))	340,045	–	–	340,045
- Loan commitments and financial guarantees (note 8(a))	3,368,836	–	–	3,368,836
Total	6,372,930	–	–	6,372,930

All of the above exposures are classified under Pass grade as at 30 June 2026 and 31 December 2025.

5 Analysis of expected credit loss provisions on financial instruments by stage

	30 June 2026			
	Stage 1 MOP'000	Stage 2 MOP'000	Stage 3 MOP'000	Total MOP'000
ECL provision on:				
- Amounts due from head office, other branches and group companies (note 2(b))	13	–	–	13
- Loans and advances to customers (note 3(a))	1	–	–	1
- Loan commitments and financial guarantees (note 8(a))	60	–	–	60
Total	74	–	–	74

5 Analysis of expected credit loss provisions on financial instruments by stage (continued)

	31 December 2025			
	Stage 1	Stage 2	Stage 3	Total
	MOP'000	MOP'000	MOP'000	MOP'000
ECL provision on:				
– Amounts due from head office, other branches and group companies (note 2(b))	39	–	–	39
– Loans and advances to customers (note 3(a))	1	–	–	1
– Loan commitments and financial guarantees (note 8(a))	8	–	–	8
Total	48	–	–	48

6 Customer accounts

	<i>At 30 June</i> 2026 MOP'000	<i>At 31 December</i> 2025 MOP'000
Demand deposits and current accounts	208,469	252,911
Savings deposits	608,247	641,299
	816,716	894,210

7 Cash and cash equivalents

Composition of cash and cash equivalents in the cash flow statement

	<i>At 30 June 2026 MOP'000</i>	<i>At 30 June 2025 MOP'000</i>
Cash and balances with banks and central banks with original maturity less than three months	366,895	731,178
Amounts due from head office, other branches and group companies		
- Balances and placements with banks with original maturity less than three months	10,204,063	7,600,635
Cash and cash equivalents in the cash flow statement	10,570,958	8,331,813

Note: Cash and balances with banks and central banks include minimum deposits with AMCM of MOP 28,160,000 (30 June 2025 : MOP 13,326,000).

8 Off-balance sheet exposures

(a) Contractual amount of contingent liabilities and commitments

	<i>At 30 June 2026 MOP'000</i>	<i>At 31 December 2025 MOP'000</i>
Trade-related contingencies	173,084	206,406
Other commitments	3,010,355	3,162,438
	3,183,439	3,368,844
Less: Expected credit loss ("ECL") provision (note 5)	(60)	(8)
	3,183,379	3,368,836

(b) Derivatives

(i) Notional amounts of derivatives

	<i>At 30 June 2026 MOP'000</i>	<i>At 31 December 2025 MOP'000</i>
Exchange rate contracts		
Forwards	83,852	26,909

8 Off-balance sheet exposures (continued)

(b) Derivatives (continued)

(ii) Fair values of derivatives

	<i>At 30 June 2026</i>		<i>At 31 December 2025</i>	
	<i>Fair value</i>	<i>Fair value</i>	<i>Fair value</i>	<i>Fair value</i>
	<i>assets</i>	<i>liabilities</i>	<i>assets</i>	<i>liabilities</i>
	note (ii)(a)	note (ii)(b)	note (ii)(a)	note (ii)(b)
	MOP'000	MOP'000	MOP'000	MOP'000
Exchange rate contracts	16	19	1	32

Note (ii)(a) the amount is included in other assets.

Note (ii)(b) the amount is included in other liabilities.

(iii) Credit risk weighted amounts of derivatives

	<i>At 30 June</i>	<i>At 31 December</i>
	<i>2026</i>	<i>2025</i>
	MOP'000	MOP'000
Exchange rate contracts	82	—

Credit risk weighted amount refers to the amount as calculated in accordance with Notice 028/B/2015-DSB/AMCM.

(c) Lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	<i>At 30 June</i>	<i>At 31 December</i>
	<i>2026</i>	<i>2025</i>
	MOP'000	MOP'000
Properties		
- Within one year	739	963
- After one year but within five years	—	257
	739	1,220

The Branch leases a number of properties under operating leases. The leases run for a period of three years. None of the leases includes contingent rentals.

9 Foreign exchange risk

The foreign exchange positions of the Branch arise from commercial banking operations.

	<i>At 30 June</i> 2026 MOP'000	<i>At 31 December</i> 2025 MOP'000
Total net short position in foreign currencies	(33)	(97)

Significant foreign currency exposures which exceeded 10% of the net position in all foreign currencies are as follows:

	<i>At 30 June</i> 2026 MOP'000	<i>At 31 December</i> 2025 MOP'000
Hong Kong dollar exposure		
Spot assets	714,501	567,243
Spot liabilities	(717,152)	(574,202)
Forward purchases	13,269	9,326
Forward sales	(10,564)	(2,388)
Net long/(short) non-structural position	54	(21)

US dollar exposure

Spot assets	668,090	566,527
Spot liabilities	(668,116)	(566,451)
Forward purchases	40,298	1,743
Forward sales	(40,299)	(1,644)
Net (short)/long non-structural position	(27)	175

Euro exposure

Spot assets	24,111	66,614
Spot liabilities	(24,111)	(66,616)
Forward purchases	15,202	711
Forward sales	(15,198)	(711)
Net long/(short) non-structural position	4	(2)

10 Analysis of assets and liabilities by remaining maturity

The following maturity profile is based on the remaining period at the balance sheet date to the contractual maturity date. The disclosure does not imply that the assets will be held to maturity or that the liabilities will be withdrawn on maturity.

	<i>At 30 June 2026</i>				
	<i>Repayable on demand</i> MOP'000	<i>Within one month</i> MOP'000	<i>Between one to three months</i> MOP'000	<i>Within an indefinite period</i> MOP'000	<i>Total</i> MOP'000
Assets					
Cash and balances with banks and other financial institutions	366,895	—	—	28,160	395,055
Loans and advances to customers	—	627,837	—	—	627,837
Amount due from head office, other branches and group companies	585,176	4,000	9,614,874	—	10,204,050
Other assets	11,493	112,711	17,499	—	141,703
Total assets	<u>963,564</u>	<u>744,548</u>	<u>9,632,373</u>	<u>28,160</u>	<u>11,368,645</u>
Liabilities					
Customer accounts	816,716	—	—	—	816,716
Deposits by banks	2	—	—	—	2
Amount due to head office, other branches and group companies	126,888	481,010	9,614,874	—	10,222,772
Other liabilities	28,669	112,711	17,499	—	158,879
Total liabilities	<u>972,275</u>	<u>593,721</u>	<u>9,632,373</u>	<u>—</u>	<u>11,198,369</u>
Net liquidity gap	<u>(8,711)</u>	<u>150,827</u>	<u>—</u>	<u>28,160</u>	<u>170,276</u>

10 Analysis of assets and liabilities by remaining maturity (continued)

	<i>At 31 December 2025</i>				
	<i>Repayment on demand MOP'000</i>	<i>Within one month MOP'000</i>	<i>Between one to three months MOP'000</i>	<i>Within an indefinite period MOP'000</i>	<i>Total MOP'000</i>
Assets					
Cash and balances with banks and other financial institutions	697,546	–	–	23,793	721,339
Loans and advances to customers	–	340,045	–	–	340,045
Amounts due from head office, other branches and group companies	613,927	–	2,050,122	–	2,664,049
Other assets	3,006	47,004	15,290	–	65,300
Total assets	<u>1,314,479</u>	<u>387,049</u>	<u>2,065,412</u>	<u>23,793</u>	<u>3,790,733</u>
Liabilities					
Customer accounts	894,210	–	–	–	894,210
Deposits by banks	2	–	–	–	2
Amounts due to head office, other branches and group companies	411,957	185,406	2,050,160	–	2,647,523
Other liabilities	18,868	47,004	15,290	–	81,162
Total liabilities	<u>1,325,037</u>	<u>232,410</u>	<u>2,065,450</u>	<u>–</u>	<u>3,622,897</u>
Net liquidity gap	<u>(10,558)</u>	<u>154,639</u>	<u>(38)</u>	<u>23,793</u>	<u>167,836</u>

11 Segmental information

The following geographical analyses are classified by the location of the counterparties.

(a) Geographical analysis of loans and advances to customers

Except for Macau SAR of China, none of the remaining geographical segments represents more than 10% of the Branch's gross loans and advances to customers.

All the loans and advances to customers are granted to corporate entities.

At 30 June 2026						
	of which					
	Gross loans and advances to customers MOP'000	Overdue loans MOP'000	Impaired loans MOP'000	Individually assessed impairment provision MOP'000	Modelled ECL provision MOP'000	Additional provision under AMCM rules MOP'000
Macau SAR of China	627,838	–	–	–	1	7,867
	627,838	–	–	–	1	7,867
At 31 December 2025						
	of which					
	Gross loans and advances to customers MOP'000	Overdue loans MOP'000	Impaired loans MOP'000	Individually assessed impairment provision MOP'000	Modelled ECL provision MOP'000	Additional provision under AMCM rules MOP'000
Macau SAR of China	340,046	–	–	–	1	4,213
	340,046	–	–	–	1	4,213

11 Segmental information (continued)

(b) Geographical analysis of notional amounts of contingent liabilities and commitments

At 30 June 2026

	<i>Banks</i> MOP'000	<i>Corporate Entities</i> MOP'000	<i>Total</i> MOP'000
Taiwan, Province of China	4,988	–	4,988
Hong Kong SAR of China	14,757	10,000	24,757
Macao SAR of China	–	3,139,145	3,139,145
United Kingdom	14,549	–	14,549
	<u>34,294</u>	<u>3,149,145</u>	<u>3,183,439</u>

At 31 December 2025

	<i>Banks</i> MOP'000	<i>Corporate Entities</i> MOP'000	<i>Total</i> MOP'000
Taiwan, Province of China	4,950	–	4,950
Hong Kong SAR of China	1,050	10,000	11,050
Macao SAR of China	–	3,336,542	3,336,542
United Kingdom	13,756	–	13,756
Singapore	2,546	–	2,546
	<u>22,302</u>	<u>3,346,542</u>	<u>3,368,844</u>

(c) Geographical analysis of exposure on financial derivatives

At 30 June 2026

	<i>Banks</i> MOP'000	<i>Corporate Entities</i> MOP'000	<i>Total</i> MOP'000
United Kingdom	16	–	16
	<u>16</u>	<u>–</u>	<u>16</u>

At 31 December 2025

	<i>Banks</i> MOP'000	<i>Corporate Entities</i> MOP'000	<i>Total</i> MOP'000
Hong Kong SAR of China	1	–	1
	<u>1</u>	<u>–</u>	<u>1</u>

12 Liquidity risk

	<i>January to June 2026 MOP'000</i>	<i>January to June 2025 MOP'000</i>
Arithmetic mean of the minimum weekly amount of cash in hand in each week that is required to be held during the period (note (i))	<u>30,399</u>	<u>20,475</u>
Arithmetic mean of the average weekly amount of cash in hand during the period (note (i))	<u>297,296</u>	<u>297,260</u>
	<i>January to June 2026 MOP'000</i>	<i>January to June 2025 MOP'000</i>
Arithmetic mean of its one-month liquidity ratio in the last week of each month during the period (note (ii))	<u>104.89%</u>	<u>103.65%</u>
Arithmetic mean of its three-month liquidity ratio in the last week of each month during the period (note (ii))	<u>102.46%</u>	<u>102.77%</u>

The arithmetic mean of the specified liquid assets and the average ratio of specified liquid assets to total basic liabilities, calculated based on the month-end balances for the period from 1 January 2025 to 30 June 2025, were MOP909,761,000 and 125.23%, respectively.

Notes:

- (i) The arithmetic means and the average ratio are computed as the simple average of the following amounts as defined in the Notice no. 002/2013-AMCM and Circular no. 029/B/2025-DSB/AMCM.
 - minimum weekly amount of cash in hand in each week
 - weekly amount of cash in hand
- (ii) The arithmetic means are computed as the simple average of the following ratios as reported in the Reporting of Liquidity Position for submission to the AMCM.
 - one-month liquidity ratio
 - three-month liquidity ratio

13 Information of Standard Chartered PLC Group (“the Group”)

(a) Consolidated capital adequacy ratio of the Group

	At 30 June 2026	At 31 December 2025
Consolidated total capital adequacy ratio	21.1%	20.6%

The consolidated capital adequacy ratio was computed in accordance with the United Kingdom’s (UK) onshore Capital Requirements Regulation (CRR) and the Prudential Regulation Authority’s (“PRA”) Rulebook.

(b) Other consolidated financial information of the Group

	At 30 June 2026 US\$ million	At 31 December 2025 US\$ million
Total assets	993,406	919,955
Total liabilities	937,513	865,369
Total capital and reserves	55,893	54,586
Total loans and advances to banks and customers	345,241	330,689
Total customer deposits and deposits from banks	582,444	561,007
Pre-tax profit	4,784	6,963

(c) Shareholders with qualifying holdings

As far as the directors are aware as at 30 June 2026, Temasek Holdings (Private) Limited is the only shareholder that had an interest of more than 10 per cent in Standard Chartered PLC’s issued ordinary share capital carrying a right to vote at any general meeting.

(d) Members of the Board of Standard Chartered PLC

The members of the Board of Directors (“Board”) of Standard Chartered PLC as at 30 June 2026 are set out below.

Chairman

María da Conceicao das Neves Calha Ramos

Executive Directors

William Thomas Winters, CBE (Group Chief Executive)

Independent Non-Executive Directors

Shirish Moreshwar Apte; Jacqueline Hunt; Diane Enberg Jurgens; Robin Ann Lawther, CBE; Lincoln Leong Kwok Kuen; Philip George Rivett (Senior Independent Director); David Tang and Linda Yi-chuang Yueh, CBE