



standard
chartered
渣打銀行

Standard Chartered Bank Macau Branch

Interim Financial Statements (unaudited)

For the period ended
30 June 2024

Income statement

For the 6 months ended 30 June 2024

(Expressed in thousands of Macau Patacas)

| | 6 months ended 30 June 2024 MOP'000 | 6 months ended 30 June 2023 MOP'000 |
|--|---|---|
| Interest income | 20,512 | 59,116 |
| Interest expense | (16,674) | (49,220) |
| Net interest income | 3,838 | 9,896 |
| Fee and commission income | 1,442 | 3,085 |
| Fee and commission expense | (1,949) | (9,295) |
| | (507) | (6,210) |
| Exchange gain | 770 | 420 |
| Operating income | 4,101 | 4,106 |
| Operating expenses | (8,719) | (15,464) |
| Operating loss before impairment losses | (4,618) | (11,358) |
| Credit impairment (charge)/release | (91) | 169 |
| Loss before taxation | (4,709) | (11,189) |
| Income tax credit | 522 | 1,284 |
| Loss for the period | (4,187) | (9,905) |
| Other comprehensive income | | |
| Items that may be reclassified subsequently to profit or loss: | | |
| Investment securities at fair value through other comprehensive income: | | |
| - Changes in fair value recognised during the period | (1) | - |
| Other comprehensive loss for the period, net of tax | (1) | - |
| Total comprehensive loss for the period | (4,188) | (9,905) |

Balance sheet as at 30 June 2024

(Expressed in thousands of Macau Patacas)

| | Note | At 30 June 2024 MOP'000 | At 31 December 2023 MOP'000 |
|--|------|-------------------------------|-----------------------------------|
| Assets | | | |
| Cash and balances with banks and central banks | | 341,048 | 364,780 |
| Investment securities | 3 | 58,993 | - |
| Loans and advances to customers | 4(a) | 837,925 | 56,777 |
| Amounts due from head office, other branches and group companies | 2(b) | 303,538 | 600,278 |
| Deferred tax assets | | 522 | - |
| Other assets | | 125,590 | 118,866 |
| | | <hr/> | <hr/> |
| Total assets | | 1,667,616 | 1,140,701 |
| | | <hr/> <hr/> | <hr/> <hr/> |
| Liabilities | | | |
| Customer accounts | 7 | 539,450 | 621,254 |
| Deposits by banks | | 2 | 3 |
| Amounts due to head office, other branches and group companies | 2(c) | 968,228 | 376,373 |
| Other liabilities | | 135,909 | 114,966 |
| | | <hr/> | <hr/> |
| Total liabilities | | 1,643,589 | 1,112,596 |
| Reserves | | | |
| General regulatory reserve | | 10,675 | 2,590 |
| Specific regulatory reserve | | - | - |
| Fair value through other comprehensive income reserve | | 109 | - |
| Retained profits | | 13,243 | 25,515 |
| | | <hr/> | <hr/> |
| | 8 | 24,027 | 28,105 |
| | | <hr/> | <hr/> |
| Total liabilities and reserves | | 1,667,616 | 1,140,701 |
| | | <hr/> <hr/> | <hr/> <hr/> |

Statement of changes in reserves
For the period ended 30 June 2024
(Expressed in thousands of Macau Patacas)

| | <i>Fair value through other comprehensive income reserve</i> MOP'000 | <i>Retained profits</i> MOP'000 | <i>General regulatory reserve</i> MOP'000 | <i>Specific regulatory reserve</i> MOP'000 | <i>Total</i> MOP'000 |
|---|---|--|--|---|-------------------------|
| At 1 January 2023 | - | 3,452 | 19,726 | - | 23,178 |
| Profit for the year | - | 4,927 | - | - | 4,927 |
| Transfer to retained profits | - | 17,136 | (17,136) | - | - |
| At 31 December 2023 | - | 25,515 | 2,590 | - | 28,105 |
| Loss for the period | - | (4,187) | - | - | (4,187) |
| Financial assets at fair value through equity | | | | | |
| - Changes in fair value, net of tax | (1) | - | - | - | (1) |
| - Expected credit loss, net of tax | 110 | - | - | - | 110 |
| Transfer from retained profits | - | (8,085) | 8,085 | - | - |
| At 30 June 2024 | 109 | 13,243 | 10,675 | - | 24,027 |

Cash flow statement

For the six months ended 30 June 2024

(Expressed in thousands of Macau Patacas)

| | Note | 6 months ended 30 June 2024 MOP'000 | 6 months ended 30 June 2023 MOP'000 |
|--|------|---|---|
| Operating activities | | | |
| Loss from ordinary activities before taxation | | (4,709) | (11,189) |
| Adjustments for non-cash items: | | | |
| Amortisation of discount on AMCM monetary bills | | (198) | - |
| Credit impairment charge/(release) | | 91 | (169) |
| Operating loss before changes in working capital | | (4,816) | (11,358) |
| (Increase)/decrease in operating assets: | | | |
| Loans and advances to banks with original maturity beyond three months | | - | (12) |
| Minimum reserves with Autoridade Monetária de Macau ("AMCM") | | (859) | 3,491 |
| Loans and advances to customers | | (781,150) | 78,902 |
| Financial assets at fair value through equity with original maturity beyond three months | | (58,795) | - |
| Other assets | | (6,724) | 72,850 |
| (Decrease)/increase in operating liabilities: | | | |
| Customer accounts | | (81,804) | (81,272) |
| Amounts due to head office, other branches and group companies | | 591,849 | (635,755) |
| Deposits by banks | | 3 | - |
| Other liabilities | | 21,110 | (77,773) |
| Cash used in operations | | (321,186) | (650,927) |
| Macau complementary tax paid | | - | - |
| Net cash used in operating activities | | (321,186) | (650,927) |

Cash flow statement

For the six months ended 30 June 2024 (continued)

(Expressed in thousands of Macau Patacas)

| | <i>Note</i> | <i>6 months ended 30 June 2024 MOP'000</i> | <i>6 months ended 30 June 2023 MOP'000</i> |
|--|-------------|--|--|
| Net decrease in cash and cash equivalents | | (321,186) | (650,927) |
| Cash and cash equivalents at 1 January | | 947,513 | 1,504,775 |
| Cash and cash equivalents at 30 June | 9 | 626,327 | 853,848 |
| Cash flows from operating activities include: | | | |
| Interest received | | 19,433 | 58,827 |
| Interest paid | | (16,198) | (49,726) |

Notes on the financial statements (Expressed in thousands of Macau Patacas)

1 Material accounting policies

The accounting policies applied in preparing this unaudited interim disclosure of financial information are consistent with those applied in preparing the financial statements for the year ended 31 December 2023.

On 1 January 2024, the Branch adopted the new and revised Macao Financial Reporting Standards and Macao Accounting Standards under the Dispatch of Secretary for Economy and Finance No. 44/2020, herein collectively referred to as the “New MFRSs”. There is no significant impact on the Branch’s overall financial performance and financial position upon initial application of the New MFRSs.

The Branch is part of Standard Chartered Bank (“SCB”), which is incorporated in the United Kingdom and registered in England and Wales, and therefore the Branch is not a separate legal entity.

2 Related party transactions

During the period, the Branch entered into transactions with the head office, other branches and group companies in the ordinary course of its banking business and on substantially the same terms as for comparable transactions with third-party counterparties.

(a) Income statement items

Transactions with related parties recognised in the income statement included:

| | 6 months ended 30 June 2024 MOP'000 | 6 months ended 30 June 2023 MOP'000 |
|--|---|---|
| Interest income from balances and placements with a group company and other branches | 13,807 | 16,872 |
| Interest expense on deposits from a group company and other branches | 10,500 | 41,363 |

Staff costs have been borne by a group company, Standard Chartered Bank (Hong Kong) Limited. These costs are then recharged through a management fee.

Other operating expenses include recharges from head office, other branches and group companies of MOP5,812,539 (30 June 2023: MOP10,493,653).

2 Related party transactions (continued)

(b) Amounts due from head office, other branches and group companies

| | <i>At 30 June 2024 MOP'000</i> | <i>At 31 December 2023 MOP'000</i> |
|---|--|--|
| Balances and placements with banks | 303,556 | 600,325 |
| Less: Expected credit loss ("ECL") provision (note 6) | (18) | (47) |
| | <u>303,538</u> | <u>600,278</u> |
| Analysed into counterparty | | |
| Head office | 2 | 2 |
| Other branches | 228,340 | 87,078 |
| Group companies | 75,214 | 513,245 |
| | <u>303,556</u> | <u>600,325</u> |

At 30 June 2024 and 31 December 2023, all amounts due from head office, other branches and group companies are categorised under Pass grade in accordance with AMCM Notice no. 012/2021/AMCM and not secured by tangible collaterals.

(c) Amounts due to head office, other branches and group companies

| | <i>At 30 June 2024 MOP'000</i> | <i>At 31 December 2023 MOP'000</i> |
|-----------------------------------|--|--|
| Balances from banks | 101,496 | 94,614 |
| Deposits from banks | 866,732 | 281,759 |
| | <u>968,228</u> | <u>376,373</u> |
| Analysed into counterparty | | |
| Head office | 765,585 | 1,293 |
| Other branches | - | 281,757 |
| Group companies | 202,643 | 93,323 |
| | <u>968,228</u> | <u>376,373</u> |

3 Investment securities

Investment securities

| | <i>At 30 June 2024 MOP'000</i> | <i>At 31 December 2023 MOP'000</i> |
|--|--|--|
| Financial assets at fair value through other comprehensive income ("FVOCI"): | | |
| AMCM monetary bills | 58,993 | - |

The balance represents unlisted AMCM monetary bills carried at fair value through other comprehensive income.

The movements in allowance for expected credit losses of financial assets at fair value through other comprehensive income are as follows:

| | <i>At 30 June 2024 MOP'000</i> | <i>At 31 December 2023 MOP'000</i> |
|-----------------------------|--|--|
| At beginning of year | - | - |
| Charged to income statement | 110 | - |
| At end of period | 110 | - |

4 Loans and advances to customers

(a) Loans and advances to customers

| | <i>At 30 June 2024 MOP'000</i> | <i>At 31 December 2023 MOP'000</i> |
|---|--|--|
| Gross loans and advances to customers | 837,936 | 56,786 |
| Less: Expected credit loss ("ECL") provision (note 6) | (11) | (9) |
| | 837,925 | 56,777 |

At 30 June 2024 and 31 December 2023, all loans and advances to customers are categorised under Pass grade in accordance with AMCM Notice no. 012/2021-AMCM and nil balance is secured by tangible collaterals.

(b) Impaired loans and advances to customers

There were no impaired loans and advances to customers as of 30 June 2024 and 31 December 2023.

4 Loans and advances to customers (continued)

(c) Analysis of loans and advances to customers and the expected credit loss provision by industry sector

The analysis of loans and advances to customers by industry sector is based on the categories used by the returns submitted to the AMCM.

Gross loans and advances to customers for use in Macau.

| 30 June 2024 | | | | | | |
|----------------------------------|--|-----------------------------------|----------------------|---|--|------------------|
| | <i>of which</i> | | | | | |
| | <i>Gross loans and advances to customers</i> | <i>Impaired loans (note 4(b))</i> | <i>Overdue loans</i> | <i>Modelled ECL provision (note 4(a))</i> | <i>Additional provision under AMCM rules</i> | <i>Write off</i> |
| | MOP'000 | MOP'000 | MOP'000 | MOP'000 | MOP'000 | MOP'000 |
| Manufacturing industries: | | | | | | |
| - Paper, printing and publishing | 793,699 | - | - | 10 | 10,111 | - |
| Wholesale and retail trade | 44,227 | - | - | 1 | 564 | - |
| | <u>837,936</u> | <u>-</u> | <u>-</u> | <u>11</u> | <u>10,675</u> | <u>-</u> |
| 31 December 2023 | | | | | | |
| | <i>of which</i> | | | | | |
| | <i>Gross loans and advances to customers</i> | <i>Impaired loan (note 4(b))</i> | <i>Overdue loans</i> | <i>Modelled ECL provision (note 4(a))</i> | <i>Additional provision under AMCM rules</i> | <i>Write off</i> |
| | MOP'000 | MOP'000 | MOP'000 | MOP'000 | MOP'000 | MOP'000 |
| Manufacturing industries: | | | | | | |
| - Paper, printing and publishing | 12,510 | - | - | - | 571 | - |
| Wholesale and retail trade | 44,276 | - | - | 9 | 2,019 | - |
| | <u>56,786</u> | <u>-</u> | <u>-</u> | <u>9</u> | <u>2,590</u> | <u>-</u> |

No loans and advances to customers were granted for use outside of Macau as of 30 June 2024 and 31 December 2023.

(d) Overdue loans and advances to customers

No loans and advances to customers have been past due as of 30 June 2024 and 31 December 2023.

5 Analysis of financial instruments by stage

| | 30 June 2024 | | | |
|--|--------------------|--------------------|--------------------|------------------|
| | Stage 1 MOP'000 | Stage 2 MOP'000 | Stage 3 MOP'000 | Total MOP'000 |
| Loans and advances to customers (note 4(a)) | 837,925 | - | - | 837,925 |
| Amounts due from head office, other branches and group companies (note 2(b)) | 303,538 | - | - | 303,538 |
| Investment securities (note 3) | 58,993 | - | - | 58,993 |
| Loan commitments and financial guarantees (note 10(a)) | 3,712,310 | - | - | 3,712,310 |
| Total | 4,912,766 | - | - | 4,912,766 |

| | 31 December 2023 | | | |
|--|--------------------|--------------------|--------------------|------------------|
| | Stage 1 MOP'000 | Stage 2 MOP'000 | Stage 3 MOP'000 | Total MOP'000 |
| Loans and advances to customers (note 4(a)) | 56,777 | - | - | 56,777 |
| Amounts due from head office, other branches and group companies (note 2(b)) | 600,278 | - | - | 600,278 |
| Investment securities (note 3) | - | - | - | - |
| Loan commitments and financial guarantees (note 10(a)) | 4,557,248 | - | - | 4,557,248 |
| Total | 5,214,303 | - | - | 5,214,303 |

6 Analysis of expected credit loss provisions on financial instruments

| | 30 June 2024 | | | |
|---|--------------------|--------------------|--------------------|------------------|
| | Stage 1 MOP'000 | Stage 2 MOP'000 | Stage 3 MOP'000 | Total MOP'000 |
| Loans and advances to customers (note 4(a)) | 11 | - | - | 11 |
| Amounts due from head office, other branches and group companies (note 2(b)) | 18 | - | - | 18 |
| Investment securities at fair value through other comprehensive income (note 3) | 110 | - | - | 110 |
| Loan commitments and financial guarantees (note 10(a)) | 2 | - | - | 2 |
| Total | 141 | - | - | 141 |

6 Analysis of expected credit loss provisions on financial instruments (continued)

| | 31 December 2023 | | | |
|--|--------------------|--------------------|--------------------|------------------|
| | Stage 1 MOP'000 | Stage 2 MOP'000 | Stage 3 MOP'000 | Total MOP'000 |
| Loans and advances to customers (note 4(a)) | 9 | - | - | 9 |
| Amounts due from Head Office, other branches and group companies which are balances and placements with banks (note 2(b)) | 47 | - | - | 47 |
| Investment securities at fair value through other comprehensive income (note 3) | - | - | - | - |
| Loan commitments and financial guarantees (note 10(a)) | 2 | - | - | 2 |
| | <u>58</u> | <u>-</u> | <u>-</u> | <u>58</u> |

7 Customer accounts

| | <i>At 30 June 2024</i> MOP'000 | <i>At 31 December 2023</i> MOP'000 |
|--------------------------------------|---------------------------------------|---|
| Demand deposits and current accounts | 129,777 | 147,571 |
| Savings deposits | 220,502 | 251,446 |
| Time, call and notice deposits | 189,171 | 222,237 |
| | <u>539,450</u> | <u>621,254</u> |

8 Reserves

| | <i>At 30 June 2024</i> MOP'000 | <i>At 31 December 2023</i> MOP'000 |
|----------------------------|---------------------------------------|---|
| Regulatory reserve | | |
| General regulatory reserve | 10,675 | 2,943 |
| Income tax impact | - | (353) |
| | <u>10,675</u> | <u>2,590</u> |
| Other reserves | 109 | - |
| Retained profits | 13,243 | 25,515 |
| | <u>24,027</u> | <u>28,105</u> |

9 Cash and cash equivalents

Composition of cash and cash equivalents in the cash flow statement

| | <i>At 30 June 2024 MOP'000</i> | <i>At 30 June 2023 MOP'000</i> |
|--|--|--|
| Cash and balances with banks and central banks with original maturity less than three months | 322,771 | 330,406 |
| Amounts due from head office, other branches and group companies | | |
| - Balances and placements with banks with original maturity less than three months | 303,556 | 523,442 |
| Cash and cash equivalents in the cash flow statement | <u>626,327</u> | <u>853,848</u> |

Note: Cash and balances with banks and central banks include minimum deposits with AMCM of MOP18,277,000 (30 June 2023: MOP20,553,635).

10 Off-balance sheet exposures

(a) Contractual amount of contingent liabilities and commitments

| | <i>At 30 June 2024 MOP'000</i> | <i>At 31 December 2023 MOP'000</i> |
|---|--|--|
| Trade-related contingencies | 248,368 | 246,109 |
| Other commitments | 3,463,944 | 4,311,141 |
| | <u>3,712,312</u> | <u>4,557,250</u> |
| Less: Expected credit loss ("ECL") provision (note 6) | (2) | (2) |
| | <u>3,712,310</u> | <u>4,557,248</u> |

(b) Derivatives

(i) Notional amounts of derivatives

| | <i>At 30 June 2024 MOP'000</i> | <i>At 31 December 2023 MOP'000</i> |
|--------------------------------|--|--|
| Exchange rate contracts | | |
| Forwards | <u>206,023</u> | <u>15,256</u> |

10 Off-balance sheet exposures (continued)

(b) Derivatives (continued)

(ii) Fair values of derivatives

| | <i>At 30 June 2024</i> | | <i>At 31 December 2023</i> | |
|-------------------------|------------------------------|-----------------------------------|------------------------------|-----------------------------------|
| | <i>Fair value assets</i> | <i>Fair value liabilities</i> | <i>Fair value assets</i> | <i>Fair value liabilities</i> |
| | note (ii)(a) | note (ii)(b) | note (ii)(a) | note (ii)(b) |
| | MOP'000 | MOP'000 | MOP'000 | MOP'000 |
| Exchange rate contracts | 7 | - | 1 | 11 |

Note (ii)(a) the amount is included in other assets.

Note (ii)(b) the amount is included in other liabilities.

(iii) Credit risk weighted amounts of derivatives

| | <i>At 30 June 2024</i> | <i>At 31 December 2023</i> |
|-------------------------|----------------------------|--------------------------------|
| | MOP'000 | MOP'000 |
| Exchange rate contracts | 577 | - |

Credit risk weighted amount refers to the amount as calculated in accordance with Notice 028/B/2015-DSB/AMCM.

(c) Lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

| | <i>At 30 June 2024</i> | <i>At 31 December 2023</i> |
|--|----------------------------|--------------------------------|
| | MOP'000 | MOP'000 |
| Properties | | |
| - Within one year | 907 | 273 |
| - After one year but within five years | 1,653 | - |
| | 2,560 | 273 |

The Branch leases a number of properties under operating leases. The leases run for a period of three years. None of the leases includes contingent rentals.

11 Foreign exchange risk

The foreign exchange positions of the Branch arise from commercial banking operations.

| | <i>At 30 June</i> 2024 MOP'000 | <i>At 31 December</i> 2023 MOP'000 |
|---|--------------------------------------|--|
| Total net long/(short) position in foreign currencies | 166 | (904) |

Significant foreign currency exposures which exceeded 10% of the net position in all foreign currencies are as follows:

| | <i>At 30 June</i> 2024 MOP'000 | <i>At 31 December</i> 2023 MOP'000 |
|-----------------------------------|--------------------------------------|--|
| Hong Kong dollar exposure | | |
| Spot assets | 933,576 | 96,596 |
| Spot liabilities | (934,041) | (100,244) |
| Forward purchases | 49,120 | 2,421 |
| Forward sales | (50,489) | (1,593) |
| Net short non-structural position | (1,834) | (2,820) |

US dollar exposure

| | | |
|----------------------------------|-----------|-----------|
| Spot assets | 392,773 | 741,848 |
| Spot liabilities | (392,446) | (740,666) |
| Forward purchases | 51,748 | 2,725 |
| Forward sales | (50,258) | (2,183) |
| Net long non-structural position | 1,817 | 1,724 |

Euro exposure

| | | |
|----------------------------------|---------|---------|
| Spot assets | 3,264 | 2,463 |
| Spot liabilities | (3,263) | (2,460) |
| Forward purchases | 1,316 | 1,604 |
| Forward sales | (1,148) | (1,435) |
| Net long non-structural position | 169 | 172 |

12 Analysis of assets and liabilities by remaining maturity

The following maturity profile is based on the remaining period at the balance sheet date to the contractual maturity date. The disclosure does not imply that the assets will be held to maturity or that the liabilities will be withdrawn on maturity.

| | At 30 June 2024 | | | | | | | |
|---|--|---|--|---|--|--|---|--------------------------|
| | <i>Repayable on demand MOP'000</i> | <i>Within one month MOP'000</i> | <i>Between one to three months MOP'000</i> | <i>Between three months to one year MOP'000</i> | <i>Between one year to three years MOP'000</i> | <i>More than three years MOP'000</i> | <i>Undated or overdue more than one month MOP'000</i> | <i>Total MOP'000</i> |
| Assets | | | | | | | | |
| Cash and balances with banks and other financial institutions | 322,771 | - | - | - | - | - | 18,277 | 341,048 |
| Investment securities | - | - | 9,951 | 49,042 | - | - | - | 58,993 |
| Loans and advances to customers | - | 837,925 | - | - | - | - | - | 837,925 |
| Amount due from head office, other branches and group companies | 303,538 | - | - | - | - | - | - | 303,538 |
| Deferred tax assets | - | - | - | - | - | - | 522 | 522 |
| Other assets | 2,257 | 112,624 | 10,484 | 225 | - | - | - | 125,590 |
| Total assets | <u>628,566</u> | <u>950,549</u> | <u>20,435</u> | <u>49,267</u> | <u>-</u> | <u>-</u> | <u>18,799</u> | <u>1,667,616</u> |
| Liabilities | | | | | | | | |
| Customer accounts | 350,279 | 189,171 | - | - | - | - | - | 539,450 |
| Deposits by banks | 2 | - | - | - | - | - | - | 2 |
| Amount due to head office, other branches and group companies | 101,496 | 866,732 | - | - | - | - | - | 968,228 |
| Other liabilities | 12,576 | 112,624 | 10,484 | 225 | - | - | - | 135,909 |
| Total liabilities | <u>464,353</u> | <u>1,168,527</u> | <u>10,484</u> | <u>225</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,643,589</u> |
| Net liquidity gap | <u>164,213</u> | <u>(217,978)</u> | <u>9,951</u> | <u>49,042</u> | <u>-</u> | <u>-</u> | <u>18,799</u> | <u>24,027</u> |

12 Analysis of assets and liabilities by remaining maturity (continued)

| | At 31 December 2023 | | | | | | | |
|--|--|---|--|---|--|--|---|--------------------------|
| | <i>Repayment on demand MOP'000</i> | <i>Within one month MOP'000</i> | <i>Between one to three months MOP'000</i> | <i>Between three months to one year MOP'000</i> | <i>Between one year to three years MOP'000</i> | <i>More than three years MOP'000</i> | <i>Undated or overdue more than one month MOP'000</i> | <i>Total MOP'000</i> |
| Assets | | | | | | | | |
| Cash and balances with banks and other financial institutions | 347,362 | - | - | - | - | - | 17,418 | 364,780 |
| Loans and advances to customers | - | 56,777 | - | - | - | - | - | 56,777 |
| Amounts due from head office, other branches and group companies | 117,313 | 482,965 | - | - | - | - | - | 600,278 |
| Other assets | 9,488 | 70,231 | 39,147 | - | - | - | - | 118,866 |
| Total assets | <u>474,163</u> | <u>609,973</u> | <u>39,147</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>17,418</u> | <u>1,140,701</u> |
| Liabilities | | | | | | | | |
| Customer accounts | 399,018 | 222,236 | - | - | - | - | - | 621,254 |
| Deposits by banks | 3 | - | - | - | - | - | - | 3 |
| Amounts due to head office, other branches and group companies | 94,615 | 281,758 | - | - | - | - | - | 376,373 |
| Other liabilities | 5,588 | 70,231 | 39,147 | - | - | - | - | 114,966 |
| Total liabilities | <u>499,224</u> | <u>574,225</u> | <u>39,147</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,112,596</u> |
| Net liquidity gap | <u>(25,061)</u> | <u>35,748</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>17,418</u> | <u>28,105</u> |

13 Segmental information

The following geographical analyses are classified by the location of the counterparties.

(a) Geographical analysis of loans and advances to customers

Except for Macau SAR of China, none of the remaining geographical segments represents more than 10% of the Branch's gross loans and advances to customers.

All the loans and advances to customers are granted to corporate entities.

| <i>At 30 June 2024</i> | | | | | | |
|----------------------------|---|-----------------------------|------------------------------|--|---|---|
| | <i>of which</i> | | | | | |
| | Gross loans and advances to customers MOP'000 | Overdue loans MOP'000 | Impaired loans MOP'000 | Individually assessed impairment provision MOP'000 | Modelled ECL provision MOP'000 | Additional provision under AMCM rules MOP'000 |
| Macau SAR of China | 837,936 | - | - | - | 11 | 10,675 |
| | 837,936 | - | - | - | 11 | 10,675 |
| <i>At 31 December 2023</i> | | | | | | |
| | <i>of which</i> | | | | | |
| | Gross loans and advances to customers MOP'000 | Overdue loans MOP'000 | Impaired loans MOP'000 | Individually assessed impairment provision MOP'000 | Modelled ECL provision MOP'000 | Additional provision under AMCM rules MOP'000 |
| Macau SAR of China | 56,786 | - | - | - | 9 | 2,590 |
| | 56,786 | - | - | - | 9 | 2,590 |

13 Segmental information (continued)

(b) Geographical analysis of notional amounts of contingent liabilities and commitments

| <i>At 30 June 2024</i> | | | |
|----------------------------|----------------|------------------|------------------|
| | <i>Banks</i> | <i>Corporate</i> | <i>Total</i> |
| | <i>MOP'000</i> | <i>Entities</i> | <i>MOP'000</i> |
| | | <i>MOP'000</i> | <i>MOP'000</i> |
| Taiwan, Province of China | 3,969 | - | 3,969 |
| Hong Kong SAR of China | 5,488 | - | 5,488 |
| Macau SAR of China | - | 3,604,409 | 3,604,409 |
| China, People's Republic | 95,900 | - | 95,900 |
| United Kingdom | 2,546 | - | 2,546 |
| | <u>107,903</u> | <u>3,604,409</u> | <u>3,712,312</u> |
| <i>At 31 December 2023</i> | | | |
| | <i>Banks</i> | <i>Corporate</i> | <i>Total</i> |
| | <i>MOP'000</i> | <i>Entities</i> | <i>MOP'000</i> |
| | | <i>MOP'000</i> | <i>MOP'000</i> |
| Taiwan, Province of China | 3,973 | - | 3,973 |
| Hong Kong SAR of China | 2,107 | - | 2,107 |
| Macau SAR of China | - | 4,459,122 | 4,459,122 |
| China, People's Republic | 91,311 | - | 91,311 |
| United Kingdom | 737 | - | 737 |
| | <u>98,128</u> | <u>4,459,122</u> | <u>4,557,250</u> |

(c) Geographical analysis of exposure on financial derivatives

| <i>At 30 June 2024</i> | | | |
|----------------------------|----------------|------------------|----------------|
| | <i>Banks</i> | <i>Corporate</i> | <i>Total</i> |
| | <i>MOP'000</i> | <i>Entities</i> | <i>MOP'000</i> |
| | | <i>MOP'000</i> | <i>MOP'000</i> |
| United Kingdom | 7 | - | 7 |
| Macau SAR of China | - | 3 | 3 |
| | <u>7</u> | <u>3</u> | <u>10</u> |
| <i>At 31 December 2023</i> | | | |
| | <i>Banks</i> | <i>Corporate</i> | <i>Total</i> |
| | <i>MOP'000</i> | <i>Entities</i> | <i>MOP'000</i> |
| | | <i>MOP'000</i> | <i>MOP'000</i> |
| United Kingdom | 1 | - | 1 |
| | <u>1</u> | <u>-</u> | <u>1</u> |

14 Liquidity risk

| | <i>January to June 2024 MOP'000</i> | <i>January to June 2023 MOP'000</i> |
|---|---|---|
| Arithmetic mean of the minimum daily amount of cash in hand in each week that is required to be held during the period (note (i)) | <u>18,763</u> | <u>21,501</u> |
| Arithmetic mean of the average daily amount of cash in hand during the period (note (i)) | <u>194,301</u> | <u>233,569</u> |
| Arithmetic mean of the specified liquid assets at the end of each month during the period (note (i)) | <u>745,958</u> | <u>1,087,654</u> |
| | <i>January to June 2024 MOP'000</i> | <i>January to June 2023 MOP'000</i> |
| Average ratio of specified liquid asset to total basic liabilities at the end of each month during the period (note (i)) | <u>102.76%</u> | <u>104.96%</u> |
| Arithmetic mean of its one-month liquidity ratio in the last week of each month during the period (note (ii)) | <u>98.01%</u> | <u>102.19%</u> |
| Arithmetic mean of its three-month liquidity ratio in the last week of each month during the period (note (ii)) | <u>100.11%</u> | <u>101.69%</u> |

Notes:

- (i) The arithmetic means are computed as the simple average of the following amounts as defined in the Notice no. 002/2013-AMCM.
- minimum daily amount of cash in hand in each week
 - daily amount of cash in hand
 - specified liquid assets
 - specified liquid assets to total basic liabilities
- (ii) The arithmetic means are computed as the simple average of the following ratios as reported in the Reporting of Liquidity Position for submission to the AMCM.
- one-month liquidity ratio
 - three-month liquidity ratio

15 Information of Standard Chartered PLC Group (“the Group”)

(a) Consolidated capital adequacy ratio of the Group

| | At 30 June 2024 | At 31 December 2023 |
|---|--------------------|------------------------|
| Consolidated total capital adequacy ratio | 22.1% | 21.2% |

The consolidated capital adequacy ratio was computed in accordance with the United Kingdom’s (UK) onshore Capital Requirements Regulation (CRR) and the Prudential Regulation Authority’s (“PRA”) Rulebook.

(b) Other consolidated financial information of the Group

| | At 30 June 2024 US\$ million | At 31 December 2023 US\$ million |
|---|------------------------------------|--|
| Total assets | 835,427 | 822,844 |
| Total liabilities | 784,100 | 772,491 |
| Total capital and reserves | 51,327 | 50,353 |
| Total loans and advances to banks and customers | 321,127 | 331,952 |
| Total customer deposits and deposits from banks | 496,244 | 497,448 |
| Pre-tax profit | 3,492 | 5,093 |

(c) Shareholders with qualifying holdings

As far as the directors are aware as at 30 June 2024, Temasek Holdings (Private) Limited is the only shareholder that had an interest of more than 10 per cent in Standard Chartered PLC’s issued ordinary share capital carrying a right to vote at any general meeting.

(d) Members of the Board of Standard Chartered PLC

The members of the Board of Directors (“Board”) of Standard Chartered PLC as at 30 June 2024 are set out below.

Non-executive Chairman
José María Viñals Iñiguez

Executive Directors
William Thomas Winters, CBE and Diego De Giorgi

Independent Non-Executive Directors
David Philbrick Conner; Shirish Moreshwar Apte; Jacqueline Hunt; Diane Enberg Jurgens; Robin Ann Lawther, CBE; Linda Yi-Chuang Yueh, CBE; Maria da Conceicao das Neves Calha Ramos (Senior Independent Director); Philip George Rivett and David Tang