

Press Release

Africa Day - Standard Chartered celebrates its 150 years heritage and engagement in Africa

Standard Chartered, Ebène, 25 May 2015 – Standard Chartered organised a cocktail reception at Chateau Mon Desir, Maritim in Balaclava today, to commemorate Africa day and celebrate its 150 years history, heritage and presence on the continent. The event was graced by the Minister of Finance and Economic Development, Mr Vishnu Lutchmeenaraidoo.

To reiterate its belief in the continent's potential and its commitment of being part of the future, the bank invited its key stakeholders for the event, hosted by Mr. Richard Etemesi, Regional CEO Standard Chartered Africa and Board Director, and Sridhar Nagarajan, CEO Standard Chartered Mauritius.

Standard Chartered opened its first branch in Africa more than 150 years ago. Throughout the years, Standard Chartered has remained committed to supporting its clients, creating value for its shareholders and the communities the bank operates in. Today, the bank covers 39 countries on the continent and plans to invest in its African franchises using its knowledge of different local economies, its deep and long relationships and its global network, to support the people, businesses driving trade, investment and the creation of wealth across the continent.

In his speech, Mr Richard Etemesi, Regional CEO Standard Chartered Africa, highlighted the presence and sustainable impact of the bank in Africa. He said: "Africa's growth potential is immense and we, at Standard Chartered, have always seen the continent with those eyes and spirit. And Africa has not disappointed us. Over the past decade, the continent has consistently grown faster than the world's as a whole. 7 out of the world's top 10 fastest growing economies are said to be from Africa over the next decade."

Sridhar Nagarajan, CEO Standard Chartered Mauritius, reinforced the bank's engagement towards the economy and Mauritius : "On this special day, celebrating unity and freedom in Africa, we reiterate our commitment to serve as a connector for the economy, through our unique and strong footprint. As we proudly celebrate Africa's beauty, identity and culture, we reiterate also our engagement to continue

supporting Mauritius in its journey as the emerging hub and international financial centre for Africa.”

The event was also an opportunity to showcase the talent of the Durban Afro Jazz School of Music, a band that came especially for the Africa Day celebration. Sandra Mayotte, the local sega singer, performed with the band to mark the strong cultural links between Mauritius and Africa.

– ENDS –

About the Standard Chartered Bank

Standard Chartered Mauritius was established in 2002 and is a 100% subsidiary of Standard Chartered PLC. It is one of the largest banks in the country in terms of assets. Standard Chartered Mauritius is able to leverage on the extensive Standard Chartered group network in Asia, Africa and Middle East, giving clients unrivalled access to key emerging markets across our footprint.

For further information, please contact:

Dalinee Soondrum
Head Corporate Affairs, Brand and Marketing
Standard Chartered
Email: Dalinee.Soondrum@sc.com
Mobile: 54 99 55 96