



Transaction Banking Mauritius

Standard Tariff Guide 2019

Welcome

Dear Valued Client,

Drawing on over 150 years of international banking experience, Standard Chartered is actively driving value in its markets with a clear strategy for growth. Combining deep local knowledge with international capability, Standard Chartered offers innovative, award-winning financial products and services in many of the world's fastest growing markets.

Transaction banking services is one of the significant businesses that extend all over our network. We strive to offer unique products, customized solutions and seamless processing of transactions. We also believe that our customers are the centre of everything we do, and we endeavor to keep our customers conversant with our offerings and guidelines.

Here is our latest standard tariff guide. This is to ensure you have a complete knowledge of our applicable tariffs. Let us assure you that we have in place systems to deliver a quality assured and unmatched service which is consistent, reliable and conforms to international standards of quality. You are the pulse of our business!

The group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. For more information, please visit: www.sc.com/mu

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Cash Management

Current Account

Account Services

Minimum Monthly Balance Fee (Foreign Currency & Local Currency)	Free
Monthly Account Maintenance Fee (Foreign Currency)	USD 150 + VAT*
Maintenance charges applied if account is dormant (per half year) (Foreign Currency)	USD 100 + VAT*
Monthly Account Maintenance Fee (Local Currency)	MUR 300 + VAT*
Maintenance charges applied if account is dormant (per half year) (Local Currency)	MUR 100 + VAT*

Statements

Monthly fee	Free
MT940/950 per month	USD 50
MT900/910 per month	USD 50
Retrieval of Account Statements (less than three months – per page)	USD 25
Retrieval of Account Statements (more than three months – per page)	USD 50

Escrow / Account Bank / Account Pledge

Cash Escrow / Account Bank Services (one-time set-up fees)	Minimum of USD 10,000 and maximum of USD 50,000
Annual Escrow/Account Bank maintenance fees	Minimum USD 25,000 and maximum USD 30,000
Account Pledge Services	Minimum USD 2,500 and maximum USD 10,000

Cash Management

Other Services

Audit confirmation fee (up to 1 year)	USD 100
Audit confirmation (greater than a year)	USD 150
Certificate of Balance / Letter of Reference / any other letter	USD 75
Balance Enquiry	USD 10
Standing Instructions Setup/Amendment	USD 100
Cancellation Fee for Standing Instructions	USD 50
Enquiry /Investigation per Swift	USD 50
Confirmation of KYC via Swift	USD 50
Confirmation of KYC via Letter	USD 100
Swift Copy – Outward	USD 25
Inward	USD 25
Courier Services	
Local	USD 30
Overseas	USD 50
Registered Mail	USD 15
Cheque book (100 leaves)	MUR 400

Payment Service

Outgoing Telegraphic Transfers (OTT)

	Transaction Type	
	Manual	Straight2Bank
With/without FX	Flat USD 250	0.30% of value subject to a minimum of USD 45 and maximum of USD 90
Overseas bank charges	An additional fee of USD 20 is applicable on payments for charge option "OUR" (payable upon application)	
Amendments to TT instructions	USD 40	
Recall/Cancellation of TT Instructions	USD 40 plus other overseas bank charges	

Beneficiary Advising

Setup fee	Free	Free
Monthly fee	Free	Free
E-mail advice (Duplicate)	USD 10	Free
Fax advice per page (Duplicate)	USD 20	Free
Mail advice per page (Duplicate)	USD 5	N/A

Local Bank Transfer (Real Time Gross Settlement)

To other bank accounts	USD 10	USD 5
Amendment/Recall	USD 25	USD 25

ACH / Electronic File Transfer (EFT)

To other domestic bank accounts	MUR10
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Book Transfer

Within own accounts	Free	Free
To another Standard Chartered Bank Mauritius account	Free	Free

Demand Draft

Issuance	USD 50	N/A
Stop payment/Cancellation	USD 25	N/A

Payment Service

Local Bank Cheque

Issuance	N/A	MUR 50
Stop payment/Cancellation	N/A	MUR 25

Cheque Clearing

Special Clearing	MUR 200
MNS Payment	Waived
Copy of Cheque presented/Issued	MUR 150
Cheque return inward	MUR 25
Stop payment charges	MUR 300
Cheque return outward	MUR 300

Collections

Inward Telegraphic Transfers

International wire	Free
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Cheque Collection

Inward collection local currency cheque	Free
Foreign currency Cheques collection (cleared overseas)	USD 100
Courier charges	USD 50

Domestic Liquidity Services (inclusive of sweeping and pooling)

One-time Setup fee (per structure)	USD 500
One-time set-up fee (per account)	USD 100
Monthly service fee (structure)	USD 250
Monthly service fee (account)	USD 50

Trade Services – Letter of Credit

Export (Inward) Letter of Credit

Pre-Advise	USD 50
For Advising a credit without adding Confirmation	0.125% minimum fee USD100, maximum fee USD 500
Adding Confirmation	Subject to country and bank risk
Transfer of Credit	0.25% per quarter or part thereof, minimum USD 250
Negotiation commission	0.25% minimum fee USD 50
Usance Negotiation Fee	USD 100
Advising an Amendment.	USD 50
Courier service charges (DHL)	USD 50
Commission on Unpaid Tracking (Monthly Chaser)	USD 100
SWIFT charges (per message)	USD 30
Handling Fee	USD 100
Cancellation Fee	USD 100
Discounting Fee	USD 50

Import (Outward) Letter of Credit

Issuance	0.25% per quarter or part thereof, minimum USD 100
LC Amendment - Increase in amount	0.25% minimum USD 50
LC Amendment - Extension of validity	0.25% per quarter or part thereof, minimum USD 50
Standby LC Issuance	0.40% per quarter or part thereof, minimum USD 200
Standby LC Amendment - Increase in amount	0.40% minimum USD 50
Standby LC Amendment - Extension of validity	0.40% per quarter or part thereof, minimum USD 50
Payment commission	0.25% minimum fee USD 100
Amendment – Other	USD 50
Swift Charges	USD 30
Discrepancy Fee (For A/c Beneficiary)	USD 100
Cancellation of LC	USD 100 (plus any overseas charges claimed)
Unutilised (100%) fee	USD 100

Trade Services – Bills for Collection

IMPORTS (Inward) BILLS FOR COLLECTION

Avalisation of import Bills	2% per annum, minimum USD 100
Payment Commission on Inward collection Bills	0.50% minimum fee USD 100
Direct Settlement Commission (documents released free of payment)	0.50% minimum fee USD 100
Commission on Unpaid Bill	0.50% minimum fee USD 50
SWIFT charges (per message)	USD 30
Courier charges	USD 50
Commission on Overdue Bill	USD 50 per Chaser fortnightly for 2 months
Handling Fee	USD 50
Bill of Lading Endorsement Fee	USD 50

EXPORTS (Outward) BILLS FOR COLLECTION

Payment Commission	0.25% minimum USD 100
Handling fee	USD 100
Courier charges	USD 50
Commission on Unpaid Bill	0.50% minimum fee USD 50
SWIFT charges (per message)	USD 30
Discounting Fee	USD 50

Trade Services – Guarantees

GUARANTEES

Guarantees Issuance	2% per annum, minimum USD 500
Processing of claim	USD100

Amendments to Guarantees:

Increase in Amount	2% per annum, minimum USD 100
Extension of Validity	2% per annum, minimum USD 100
Other	USD 100

Inward Guarantees

Advising	USD 100
Processing of Claim	USD 100
Swift Charges	USD 30
Cancellation fee before Expiry date	USD 100 (excluding overseas bank charges)

Custodial Services

Securities Services

Securities Escrow / Account Bank Services (one-time set-up fees)	Minimum of USD 10,000 and maximum of USD 50,000
Annual Escrow / Account Bank maintenance fees	Minimum USD 25,000 and maximum USD 30,000

Local Custody (Listed Securities)

Transaction Fee (per transaction)	USD 85
Safe Keeping Fee (charged on month-end portfolio value)	35 bps p.a.
Custody Services - minimum monthly fee at relationship level	USD 4,000

Unlisted Securities

Transaction Fee – Electronic (per transaction)	USD 100
Transaction Fee – Manual (per transaction)	USD 150
Safe Keeping Fee (per certificate monthly)	USD 200

Global Custodian Services

Negotiable subject to asset selection and respective country/markets.

Custody Services - minimum monthly fee at relationship level	USD 4,000
Custody Services - for third party segregated markets (per account)	USD 3,000 p.a.

Straight2Bank

Straight2Bank Basic Setup

One-time setup	Free
Initial Training (On-Site)	Free
Straight2Bank device – Vasco token	Free, for first 3 users. USD25 for each additional
Replacement Token	USD25 each

Straight2Bank Transaction Initiation and Reporting

Monthly access fees	
Viewing/Reporting	Free
Reporting, Transactions and Custody Services	Free

One-off charges

Courier Charges	As incurred
Password Reset	USD 10

Other Services

Info Manager	Free
File Upload	Free
Host to Host Integration	As applicable

Fixed Deposit Withdrawn before maturity

In case of deposit being withdrawn before maturity, the penalty applied will be as follows:

1) Except for MUR and GBP deposit upliftment, formula is given as below:

$$\text{Penalty} = \frac{(\text{Prevailing Interest rate for replacing the deposit} - \text{Initial deposit rate})}{100} \times \frac{\text{Number of days remaining to maturity}}{360} \times \text{Deposit Amount to be uplifted}$$

2) For MUR and GBP deposit upliftment, formula is given as below:

$$\text{Penalty} = \frac{(\text{Prevailing Interest rate for replacing the deposit} - \text{Initial deposit rate})}{100} \times \frac{\text{Number of days remaining to maturity}}{365} \times \text{Deposit Amount to be uplifted}$$

Cut-Off Times

Payment Type

Cut-off Times

	Manual	Electronic
Telegraphic Transfers	1430hrs	1600hrs
Demand Draft Issuance (EUR, GBP and USD only)	1430hrs	N/A
LBT/RTGS	1300hrs	1500hrs
Local Bank Cheque	N/A	1500hrs
Book Transfers	1500hrs	No cut-off time

Trade Services

1500hrs

Notes:

1. The fees and charges herein are indicative only, and may not be applicable to the situation of any particular client. The Bank may revise the fees and charges herein at any time, and additional fees and charges may be chargeable.
2. This document lists the charges applicable to corporate banking transactions and services offered by Standard Chartered Bank (Mauritius) Limited as from 02nd September 2019. Unless otherwise specified, all figures are quoted in United States Dollars (USD) but the equivalent will be charged in the currency of the transaction and apply to each relevant transaction undertaken by the Bank.

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