



## Net stable funding Ratio ("NSFR") minimum disclosure template - quarter ended 30 June 2024

In line with the disclosure requirements of the Guideline on Net Stable Funding Ratio, the table below presents a summary of the NSFR details for the Bank on a consolidated currency basis:

| Minimum NSFR Disclosure Requirements Template |   |                                       |               |                        |                |
|---|---|---------------------------------------|---------------|------------------------|----------------|
| Reporting Period: June 2024                   |   | Unweighted value by residual maturity |               |                        |                |
| (Reporting currency: USD)                     |   | No maturity                           | < 6 months    | ≥ 6 months to < 1 year | ≥ 1yr          |
| SN  | ASF Item  |                                       |               |                        | Weighted value |
| 1   | <b>Capital: (SN 2+SN 3)</b>   | 247,644,016                           | -             | -                      | 247,644,016    |
| 2   | Regulatory capital  | 247,644,016                           | -             | -                      | 247,644,016    |
| 3   | Other capital instruments   | -                                     | -             | -                      | -              |
| 4   | <b>Retail deposits and deposits from small business customers: (SN 5+ SN 6)</b>   | -                                     | -             | -                      | -              |
| 5   | Stable deposits   | -                                     | -             | -                      | -              |
| 6   | Less stable deposits  | -                                     | -             | -                      | -              |
| 7   | <b>Wholesale funding (SN 8+ SN 9)</b>   | -                                     | 1,123,179,016 | 459,524,068            | 791,351,542    |
| 8   | Operational deposits  | -                                     | -             | 358,926,446            | 179,463,223    |
| 9   | Other wholesale funding   | -                                     | 1,123,179,016 | 100,597,622            | 611,888,319    |
| 10  | <b>Other liabilities: (SN 11+ SN 12)</b>  | -                                     | 1,228,115,191 | -                      | 47,472,856     |
| 11  | NSFR derivative liabilities   | -                                     | -             | -                      | -              |
| 12  | All other liabilities and equity not included in the above categories   | -                                     | 1,228,115,191 | -                      | 47,472,856     |
| 13  | <b>Total ASF (SN 1+SN 4+ SN 7+SN 10)</b>  |                                       |               |                        | 1,086,468,414  |
|   | <b>RSF Item</b>   |                                       |               |                        |                |
| 14  | <b>Total NSFR High Quality Liquid Assets (HQLA)</b>   |                                       |               |                        | 41,729,309     |
| 15  | <b>Deposits held at financial institutions for operational purposes</b>   | -                                     | -             | 14,873,965             | 7,436,983      |
| 16  | <b>Performing loans and securities: (SN 17+ SN 18+ SN 20+ SN 22+ SN 23)</b>   | -                                     | 1,524,779,796 | 57,415,195             | 589,775,760    |
| 17  | Performing loans to financial institutions secured by HQLA 1  | -                                     | -             | -                      | -              |
| 18  | Performing loans to financial institutions secured by non HQLA 1 and unsecured performing loans to financial institutions                                     | -                                     | 1,393,586,002 | -                      | 210,851,461    |
| 19  | Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which: | -                                     | 131,193,794   | 57,415,195             | 94,304,494     |
| 20  | With a risk weight of less than or equal to 35% under the Guideline on Standardised Approach to Credit Risk   | -                                     | -             | -                      | -              |
| 21  | Performing residential mortgages, of which:   | -                                     | -             | -                      | -              |
| 22  | With a risk weight of 35% under the the Guideline on Standardised Approach to Credit Risk   | -                                     | -             | -                      | -              |
| 23  | Securities that are not in default and do not qualify as HQLA, including exchange-traded equities   | -                                     | -             | -                      | 334,846,829    |
| 24  | <b>Other assets: (SN 25+SN 26+ SN 27+ SN 28+ SN 29)</b>   | 29,089,714                            | 61,966,233    | -                      | 227,984,469    |
| 25  | Physical traded commodities, including gold   | -                                     | -             | -                      | -              |
| 26  | Assets posted as initial margin for derivative contracts and contributions to default funds of a Central Counterparty (CCP)                                   | -                                     | -             | -                      | -              |
| 27  | NSFR derivative assets  | -                                     | -             | -                      | 4,968,316      |
| 28  | NSFR derivative liabilities before deduction of variation margin posted   | -                                     | -             | -                      | 426,976        |
| 29  | All other assets not included in the above categories   | 29,089,714                            | 61,966,233    | -                      | 222,589,177    |
| 30  | <b>Off-balance sheet items</b>  |                                       |               |                        | 853,457        |
| 31  | <b>Total RSF (SN 14+ SN 15+ SN 16+ SN 24+SN 30)</b>   |                                       |               |                        | 958,835,925    |
| 32  | <b>Net Stable Funding Ratio (%) (SN 13/ SN 31)</b>  |                                       |               |                        | 113%           |

Bank of Mauritius issued the Guideline on Net Stable Funding Ratio ('NSFR') which came into effect on 30 June 2024.

The NSFR aims at decreasing funding risk and promoting resilience over a one-year time horizon by creating incentives for a bank to fund its activities with more stable sources of funding on an ongoing basis thereby reducing its probability of distress and by the same token potential broader systemic stress.

NSFR is the ratio between the amount of available stable funding (ASF) and the amount of required stable funding (RSF). ASF factors are applied to balance sheet liabilities and capital, based on their perceived stability and the amount of stable funding they provide. Likewise, RSF factors are applied to assets and off-balance sheet exposures according to the amount of stable funding they require.

The regulatory requirements for NSFR are to maintain a ratio of at least 70% as from June 2024 and eventually to a ratio of atleast 100% by end of December 2024, on a consolidated currency basis, MUR and all other material currencies.

On a consolidated currency basis, the NSFR was 113% for the quarter ending June 2024. The NSFR for MUR and material currencies were also above the regulatory requirements for the quarter ending June 2024.