



Net stable funding Ratio ("NSFR") minimum disclosure template - quarter ended 30 September 2024

In line with the disclosure requirements of the Guideline on Net Stable Funding Ratio, the table below presents a summary of the NSFR details for the Bank as at end of September 2024:

Minimum NSFR Disclosure Requirements Template					
Reporting Period: September 2024		Unweighted value by residual maturity			
(Reporting currency: USD)		No maturity	< 6 months	≥ 6 months to < 1 year	≥ 1yr
SN	ASF Item				Weighted value
1	Capital: (SN 2+ SN 3)	251,338,715	-	-	251,338,715
2	Regulatory capital	251,338,715	-	-	251,338,715
3	Other capital instruments	-	-	-	-
4	Retail deposits and deposits from small business customers: (SN 5+ SN 6)	-	-	-	-
5	Stable deposits	-	-	-	-
6	Less stable deposits	-	-	-	-
7	Wholesale funding (SN 8+ SN 9)	-	583,942,365	396,966,885	490,454,625
8	Operational deposits	-	-	362,851,136	181,425,568
9	Other wholesale funding	-	583,942,365	34,115,750	309,029,057
10	Other liabilities: (SN 11+ SN 12)	-	1,013,221,405	-	103,607,331
11	NSFR derivative liabilities	-	-	-	-
12	All other liabilities and equity not included in the above categories	-	1,013,221,405	-	103,607,331
13	Total ASF (SN 1+SN 4+ SN 7+SN 10)				845,400,671
	RSF Item				
14	Total NSFR High Quality Liquid Assets (HQLA)				57,312,673
15	Deposits held at financial institutions for operational purposes	-	-	4,958,388	2,479,194
16	Performing loans and securities: (SN 17+ SN 18+ SN 20+ SN 22+ SN 23)	-	586,704,168	13,215,459	442,846,962
17	Performing loans to financial institutions secured by HQLA 1	-	-	-	-
18	Performing loans to financial institutions secured by non HQLA 1 and unsecured performing loans to financial institutions	-	421,197,263	-	65,427,775
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	165,506,906	13,215,459	89,361,182
20	With a risk weight of less than or equal to 35% under the Guideline on Standardised Approach to Credit Risk	-	-	-	-
21	Performing residential mortgages, of which:	-	-	-	-
22	With a risk weight of 35% under the the Guideline on Standardised Approach to Credit Risk	-	-	-	-
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	288,058,004
24	Other assets: (SN 25+ SN 26+ SN 27+ SN 28+ SN 29)	-	70,358,665	-	239,689,322
25	Physical traded commodities, including gold	-	-	-	-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of a Central Counterparty (CCP)	-	-	-	-
27	NSFR derivative assets	-	-	-	5,060,045
28	NSFR derivative liabilities before deduction of variation margin posted	-	-	-	1,020,506
29	All other assets not included in the above categories	-	70,358,665	-	233,608,771
30	Off-balance sheet items				5,594,269
31	Total RSF (SN 14+ SN 15+ SN 16+ SN 24+SN 30)				747,922,420
32	Net Stable Funding Ratio (%) (SN 13/ SN 31)				113%

Bank of Mauritius issued the Guideline on Net Stable Funding Ratio ('NSFR') which came into effect on 30 June 2024.

The NSFR aims at decreasing funding risk and promoting resilience over a one-year time horizon by creating incentives for a bank to fund its activities with more stable sources of funding on an ongoing basis thereby reducing its probability of distress and by the same token potential broader systemic stress.

NSFR is the ratio between the amount of available stable funding (ASF) and the amount of required stable funding (RSF). ASF factors are applied to balance sheet liabilities and capital, based on their perceived stability and the amount of stable funding they provide. Likewise, RSF factors are applied to assets and off-balance sheet exposures according to the amount of stable funding they require.

The regulatory requirements for NSFR are to maintain a ratio of at least 70% as from June 2024 and eventually to a ratio of atleast 100% by end of December 2024, on a consolidated currency basis, MUR and all other material currencies.

On a consolidated currency basis, the NSFR was 113.31% for the quarter ending September 2024, fairly stable compared to quarter ending June 2024 where NSFR stood at 113.03%. The NSFR for MUR and material currencies were also above the regulatory requirements for the quarter ending September 2024.