



**Statement of Principal Interest Rates and Service Charges for domestic operations**  
(Last updated - 10 January 2022)

		<b>Corporates</b>
<b>A</b>	<b>INTEREST RATES</b>	
<b>1</b>	<b>Deposits</b>	
	Savings	Not applicable
	Call	Not applicable
	Term (MUR)	Agreed on a case-by-case basis
	Term (FCY)	Agreed on a case-by-case basis
<b>2</b>	<b>Credit facilities (MUR)</b>	
	Prime Lending Rate	Not applicable
	Credit cards	Not applicable
	Other credit facilities - margin over PLR	Not applicable
<b>3</b>	<b>Credit facilities (FCY)</b>	
	Margin over LIBOR	On a case-by-case basis depending on the credit profile of the client
<b>B</b>	<b>DEPOSITS</b>	
<b>4</b>	<b>Savings Account</b>	
	Minimum account opening balance	Not applicable
	Minimum credit balance to earn interest	Not applicable
	Monthly service charges if credit balance falls below minimum	Not applicable
<b>5</b>	<b>Current Account</b>	
	Minimum account opening balance	Not applicable
	Cost of cheque book	Not applicable
	Monthly service charges	MUR300 + VAT (VAT only applicable to Domestic Clients)
<b>6</b>	<b>Call Deposit Account</b>	
	Minimum balance	Not applicable
	Minimum credit balance to earn interest	Not applicable
	Monthly service charges	Not applicable
<b>7</b>	<b>Term deposits (MUR)</b>	
	Minimum amount	Not applicable
	Deposit withdrawn before maturity	In case of early withdraw, a penalty maybe applied as follow:  $(\text{Prevailing Interest Rate} - \text{Deposit Rate}) \times \frac{\text{Days to Maturity}}{\text{Day Count}} \times \text{Amount Withdrawn}$
<b>8</b>	<b>Term deposits (FCY)</b>	
	Minimum amount	Not applicable
	Deposit withdrawn before maturity	In case of early withdraw, a penalty maybe applied as follow:



		$\text{(Prevailing Interest Rate - Deposit Rate)} \times \frac{\text{Days to Maturity}}{\text{Day Count}} \times \text{Amount Withdrawn}$
<b>9</b>	<b>Foreign Currency Account</b>	
	Minimum balance	
	• Euro	Not applicable
	• Pound Sterling	Not applicable
	• US Dollar	Not applicable
	Minimum credit balance to earn interest	On a case-by-case basis
	Monthly service charges	\$250 + VAT (VAT only applicable to Domestic Clients)
<b>C</b>	<b>CREDIT FACILITIES</b>	
<b>10</b>	<b>Credit Cards</b>	Not applicable
	Annual Fee	Not applicable
	Replacement of lost/stolen cards	Not applicable
	Cash advance fee	Not applicable
	Overlimit fee	Not applicable
<b>11</b>	<b>Loans and advances</b>	
	Processing fee	On a case-by-case basis
	Arrangement fee	On a case-by-case basis
	Ledger fee	On a case-by-case basis
	Commitment fee	On a case-by-case basis
	Early redemption/prepayment fee	On a case-by-case basis
	Valuation survey and report fee	On a case-by-case basis
	Legal charges for creation of security documents	On a case-by-case basis
	• Fixed/Floating charges	On a case-by-case basis
	• Gages sans déplacement	On a case-by-case basis
	• Erasure of charges	On a case-by-case basis
<b>12</b>	<b>Trade Services</b>	
	<b>Import (Outward) Letter of Credit</b>	
	Issuance	0.25% per quarter or part thereof, minimum \$100
	LC Amendment - Increase in amount	0.25% minimum \$50
	LC Amendment - Extension of validity	0.25% per quarter or part thereof, minimum \$50
	Standby LC issuance	0.40% per quarter or part thereof, minimum \$200
	Standby LC amendment - Increase in amount	0.40% minimum \$50
	Standby LC amendment - Extension of validity	0.40% per quarter or part thereof, minimum \$50
	Payment commission	0.25% minimum fee \$100
	Amendment – Other	\$50
	Swift Charges	\$30
	Discrepancy fee (for account beneficiary)	\$100
	Cancellation of LC	\$100 (plus any overseas charges claimed)
	Unutilised (100%) fee	\$100
<b>13</b>	<b>Guarantees</b>	
	Guarantees issuance	2% per annum, minimum \$500



	Performance bonds	2% per annum, minimum \$500
	Tender/bid bonds	2% per annum, minimum \$500
	Advance payment bonds	2% per annum, minimum \$500
	Retention money bonds/guarantees	2% per annum, minimum \$500
	Shipping guarantee	2% per annum, minimum \$500
	Processing of claim	\$100
	<b>Amendments to Guarantees</b>	
	Increase in amount	2% per annum, minimum \$100
	Extension of validity	2% per annum, minimum \$100
	Other	\$100
<b>14</b>	<b>Import (Inward) Bills for Collection</b>	
	Avalisation of import Bills	2% per annum, minimum \$100
<b>D</b>	<b>TRADE SERVICES (non-credit facilities)</b>	
<b>15</b>	<b>Export (Inward) Letter of Credit</b>	
	Pre-advise	\$50
	For advising a credit without adding confirmation	0.125% minimum fee \$100, maximum fee \$500
	Adding confirmation	Subject to country and bank risk
	Transfer of credit	0.25% per quarter or part thereof, minimum \$250
	Negotiation commission	0.25% minimum fee \$50
	Usance Negotiation Fee	\$100
	Advising an amendment	\$50
	Courier service charges (DHL)	\$50
	Commission on unpaid tracking (monthly chaser)	\$100
	SWIFT charges (per message)	\$30
	Handling fee	\$100
	Cancellation fee	\$100
	Discounting fee	\$50
<b>16</b>	<b>Import (Inward) Bills for Collection</b>	
	Payment commission on inward collection Bills	0.50% minimum fee \$100
	Direct settlement commission (documents released free of payment)	0.50% minimum fee \$100
	Commission on unpaid Bill	0.50% minimum fee \$50
	SWIFT charges (per message)	\$30
	Courier charges	\$50
	Commission on overdue Bill	\$50 per chaser fortnightly for 2 months
	SWIFT charges (per message)	\$30
	Courier charges	\$50
	Commission on overdue Bill	\$50 per chaser fortnightly for 2 months
	Handling fee	\$50
	Bill of Lading endorsement fee	\$50
<b>17</b>	<b>Export (Outward) Bills for Collection</b>	
	Payment commission	0.25% minimum \$100
	Handling fee	\$100



	Courier charges	\$50
	Commission on unpaid Bill	0.50% minimum fee \$50
	SWIFT charges (per message)	\$30
	Discounting Fee	\$50
<b>18</b>	<b>Inward Guarantees</b>	
	Advising	\$100
	Processing of claim	\$100
	Swift charges	\$30
	Cancellation fee before expiry date	\$100 (excluding overseas bank charges)
<b>E</b>	<b>GENERAL SERVICES</b>	
<b>19</b>	<b>Treasury Bills</b>	
	Account opening fee	Nil
	Transaction fee	On a case-by-case basis
<b>20</b>	<b>Debit cards</b>	Not applicable
	Annual fee	Not applicable
	Replacement of lost/stolen cards	Not applicable
	Withdrawals	Not applicable
	• Bank's ATM	Not applicable
	• Other bank's ATM	Not applicable
	• Overseas	Not applicable
<b>21</b>	<b>Telegraphic transfer</b>	
	Electronic	0.30% of value subject to a minimum of \$60 and maximum of \$100
	Manual	Flat \$300
	Overseas bank charges	An additional fee of \$20 is applicable on payments for charge option "OUR" (payable upon application)
	Amendments to TT instructions	\$50
	Recall/cancellation of TT Instructions	\$40 plus other overseas bank charges
<b>22</b>	<b>MACSS facility (RTGS)</b>	
	Electronic	\$5
	Manual	\$10
	Amendment/Recall	\$25
<b>23</b>	<b>ACH / Electronic File Transfer (EFT)</b>	
	To other domestic bank accounts (Including Payroll)	MUR10
<b>24</b>	<b>Book Transfer</b>	
	Within own accounts / To another Standard Chartered Bank Mauritius account	Free
<b>25</b>	<b>Local Bank Cheque</b>	
	Issuance	MUR200
<b>26</b>	<b>Inward Telegraphic Transfers</b>	
	International wire	\$10



	International wire return	\$10
<b>27</b>	<b>Electronic Banking - Straight2Bank Basic Setup</b>	
	One-time setup and initial training (On-site)	Free
	Transaction initiation and reporting	Free
	Straight2Bank device – Vasco token	Free, for first 3 users. \$25 for each additional
	Replacement token	\$25 each
<b>28</b>	<b>Other Services</b>	
	Audit confirmation fee	\$150
	Certificate of balance / Letter of reference / any other letter	\$100
	MT900/910/940/950 per month	\$50
	Retrieval of account statements (less than three months – per page)	\$25
	Retrieval of account statements (more than three months – per page)	\$50
	TWIST Billing setup fee	\$200
	TWIST Statement fees per month	\$50
	E-mail advice (duplicate)	\$10
	Balance enquiry	\$100
	Standing instructions setup/amendment	\$100
	Cancellation fee for standing instructions	\$50
	Standing instructions (internal and transfer to other banks)	Dependent on the payment type (RTGS/ACH/TT), charges would be incurred as listed above.
	Direct debit	Not applicable
	Purchase of foreign cheques/bank drafts	Not applicable
	Office cheque issuance	To be discontinued
	Cheque (returned inward and outward)	To be discontinued
	Stop payment orders	To be discontinued
	Safe deposit lockers	Not applicable
	Night safe	Not applicable
	Enquiry/investigation per Swift	\$50
	Confirmation of KYC via Swift	\$50
	Confirmation of KYC via Letter	\$100
	Swift Copy – outward/inward	\$25
	Courier - local	\$30
	Courier - overseas	\$50
	Registered mail	\$15
	Cash escrow / account bank services (one-time set-up fees)	Minimum of \$10,000 and maximum of \$50,000
	Annual escrow/account bank maintenance fees	Minimum \$25,000 and maximum \$30,000
	Account pledge services	Minimum \$2,500 and maximum \$10,000

\*VAT only applicable to domestic clients.