



Standard Chartered Saadiq Berhad

Priority Banking Service & Privileges Terms & Conditions

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Important notice

You need to read this document.

It sets out the terms and conditions on which we agree to provide you with the services and privileges under this *Programme*. **You must read it in conjunction with our *Personal Account Rules and Regulations* and any other documents forming our *banking agreement*.** These terms are in addition to the other documents mentioned in our *Personal Account Rules and Regulations*. To the extent of any inconsistency between these terms and our *Personal Account Rules and Regulations*, these terms prevail.

Key words

The meaning of key words printed like this and other words used in our *banking agreement* are explained in our *Personal Account Rules and Regulations*. Some additional key words which apply to this *Programme* are explained at the end of these terms.

1 Membership

- 1.1 This *Programme* applies only to *Saadq Priority banking members*.

Eligibility

- 1.2 You must meet at least one of our following eligibility criteria to become a *Saadq Priority banking*:

- Maintain a minimum of RM250,000 with us in deposits and/or investments, or
- Take up a minimum of RM1,000,000 in home financing facilities with us.

If you do not meet at least one of these eligibility criteria at any time, we may end your *Saadq Priority banking membership* by notice to you.

- 1.3 We may also admit you to become a *Saadq Priority banking member* for six months if:

- You hold an *account* with us into which your monthly salary of at least RM16,000 is credited every month, or
- You open a *Saadq JustOne Priority-i* or a *JustOne Priority Plus-i* with us.

After six months, if you do not meet at least one of the eligibility criteria under clause 3.2, we will charge you the monthly service fee described in clause 3.1, or we may end your *Saadq Priority banking membership* by notice to you.

- 1.4 Your admission to *Saadq Priority banking membership* is at our discretion. We may end your *Saadq Priority banking membership* at any time and will notify you if this happens.

- 1.5 Your *Saadq Priority banking membership* will be valid from the date we approve your membership until we issue you a notice of termination.

- 1.6 You may end your *Saadq Priority banking membership* by giving us written notice.

- 1.7 To enjoy the exclusive *Saadq Priority banking membership* and all the benefits and privileges that come with it, you must ensure that all your *Accounts* with us must be in good standing, without any breach of the *banking agreement*.

2 Priority Banking Services and Privileges

- 2.1 Priority banking services and privileges may not be available or the same in all countries where the *Standard Chartered Bank Group* is present, and are subject to local regulations. You can find out the services available to you by contacting your Relationship Manager or by visiting our branches or website.

Household recognition

- 2.2 Under the Household Recognition privileges, your immediate family members (parents, spouse and children) can enjoy complimentary *Saadq Priority banking membership* if you request it and they agree to be recognised as part of your *household*.

This will entitle them to the following privileges:

- Access to Priority Banking Centres, and Priority banking teller counters and 24-hour Service Line.
- Privileged pricing on banking transactions and services.
- Lifestyle privileges which we announce, such as special offers or invitations to family events.

- 2.3 The admission of your family members to *Saadq Priority banking membership* is subject to your family members holding any *Accounts* under the product categories with us, and is at our discretion. We may end your *household's Saadq Priority banking membership* at any time and will notify you if this happens.

- 2.4 The *products* in the product categories are all *Saadq* products such as Home Financing-i, General Investment Accounts/Term Deposit-i, Current and/or Savings Accounts-i and Syariah compliant investments.

- 2.5 Your *household's Saadq Priority banking membership* will be valid from the date you become a *Saadq Priority banking member*. Their *Saadq Priority banking membership* will end if you cease to be a *Saadq Priority banking member* at any time or upon your request to terminate your household *Priority banking membership*.

- 2.6 If you request for Household Recognition privileges, you and your *household* will be deemed to have met our *Saadq Priority banking eligibility criteria* if you or any one of your *household* satisfies the eligibility criteria under clause 1.2. However, *Accounts* held by each individual will not be amalgamated with other individuals' *Accounts* in calculating whether a *household* meets the eligibility criteria.

- 2.7 If you and your *household* members do not meet our *Saadq Priority banking eligibility criteria*, we reserve the right to end your and your *household* members' *Saadq Priority banking membership*.

- 2.8 We will communicate only with you for all issues in relation to your *household's Saadq Priority banking membership*.

Global Recognition

- 2.9 The Global Recognition privilege allows you and your *household* to be recognised as *Priority banking members* throughout the *Standard Chartered Bank network* worldwide.

- 2.10 You must notify us in writing of the details of your *Standard Chartered accounts* in each country to be entitled to the Global Recognition privileges in that country.

Privileged Pricing

- 2.11 *Saadq Priority banking members* will get:

- Fee waiver on ATM cash withdrawals at international Visa/Plus or MasterCard/Cirrus ATM networks. Cash withdrawals are up to RM10,000 equivalent per day, and
- Fee waiver on international fund transfers (outward telegraphic transfers) within the Standard Chartered network. Normal fees will be charged at the time of the transaction and you will receive a fee rebate credited into your *Account* within approximately 7 banking days from the date of the transaction. However, you will still need to pay any fees and other charges imposed by other banks. Your recipients' inward transfer charges may still be payable, depending on their own account terms and conditions.

Emergency Cash

- 2.12 You may withdraw cash in selected countries, under the Emergency Cash service by filling up an *application* at Standard Chartered Bank Priority Banking Centres in selected countries up to the local currency *equivalent* of up to US\$5,000 per day. You can find out the countries in which this service is available by contracting your Relationship Manager or by visiting our branches or website.
- 2.13 The Emergency Cash service is subject to the terms set out in the Emergency Cash application form.

Pre-arrival account opening

- 2.14 We will assist you to open accounts at Standard Chartered Bank in other countries (subject to the local laws and regulations there) at your request.
- 2.15 You must provide us with all details and documents necessary for opening the account at your destination country.
- 2.16 Accounts opened under this service are subject to the relevant terms and conditions in the destination country.

Global Link

- 2.17 The Global Link Service is a service which allows you to quickly view balances across selected Standard Chartered Bank accounts worldwide.
- 2.18 Global Link Service is subject to the terms in the Global Link Guidelines. These guidelines are available when you access Standard Chartered Bank *Online Banking*.

Other Services and Privileges

- 2.19 We may introduce you to Priority banking services and privileges provided by third parties. These services and privileges are subject to the terms and conditions of those third parties. You may be required to sign a separate agreement with the third parties. We are not responsible for any loss you may

incur in connection with these third party services and privileges.

3 Fees and Charges

Membership Fees and Charges

- 3.1 We will charge you a monthly service fee (which will be deducted from any of your *Accounts* with us) for Priority banking services and privileges as stated in the Fees and Charges booklet.
- 3.2 The monthly service fee is waived if:
 - You have a minimum of RM250,000 with us in investments for that month (balances calculated as at the end of each month), or
 - You have home financing facilities with us with total outstanding and/or undisbursed amounts of at least RM850,000 for that month (balances calculated as at the end of each month).
- 3.3 If you were admitted as a *Saadiq Priority banking member* under clause 1.3, we will waive the monthly service fee for the six months mentioned in that clause.

Product Fees and Charges

- 3.4 All *products* mentioned in these Terms and Conditions are subject to their respective fees and charges as stipulated in the *Fees and Charges booklet*.

4 Variation

You acknowledge that various features of this *Programme* may be changed from time to time, including membership terms, fees and product categories or the list of *products* in each product category. If we do so, we will give you notice in accordance with our usual practice and in accordance with any applicable law.

5 Meaning of Words

You also need to refer to our *Personal Account Rules and Regulations* which also define key words used in these terms. If a word defined in these terms is also defined in other parts of our *banking agreement*, the definition in these terms applies for the purposes of the *Programme*.

application means, for a *product*, a Standard Chartered application form signed by you together with all related forms and consents signed by you in connection with your application for the *product*.

banking agreement means the agreement between you and us formed when we accept an *application* from you, the terms of which include our PARR and the relevant *product terms*.

household means your immediate family members (parents, spouse and children only) for whom you have requested Household Recognition privileges and whom we have accepted for *Saadiq Priority banking membership* under those privileges.

Saadiq JustOne Priority-i refers to the Saadiq JustOne Priority Account-i and Saadiq JustOne Priority Investment Account-i. These *accounts* are not

eligible for protection by Perbadanan Insurans Deposit Malaysia.

JustOne Priority Plus-i refers to the JustOne Priority Plus Account-i and JustOne Priority Plus Investment Account-i. These *accounts* are not eligible for protection by Perbadanan Insurans Deposit Malaysia.

Personal Account Rules and Regulations refers to the terms that apply to all personal accounts opened or maintained with us, the services related to these accounts, and the Investment Services, as described in that document.

product means each facility, product or other service we may from time to time make available to you under our *banking agreement*.

product brochure means, for a *product*, a brochure describing the features of the *product*. The brochure may not necessarily be called a 'product brochure'.

product terms means, for a *product*, the specific terms and conditions that apply to it, in addition to the *Personal Account Rules and Regulations*. These are available to you at our branches and our website and may include a *product brochure*.

Programme means the Standard Chartered Saadiq Berhad Priority Banking Services and Privileges Programme.

Saadiq Priority Banking members refer to our clients who have a valid Priority banking membership with us.

Fees and Charges means, for a *product*, a document (which may not necessarily be called a 'tariff sheet') setting out the fees and charges that apply to the *product*.

We, us and **our** refer to Standard Chartered Saadiq Berhad.

you and **your** refer to you as our *Saadiq Priority banking member* and, where the context allows, your joint account holder or your *Authorised Person*.