

Reclassification of Mudharabah Savings and/or Current Account(s)

Dear Valued Customer,

Kindly be informed that we are going to reclassify your current and/or savings accounts from an Islamic deposit account to an Islamic investment account effective 1 July 2015. This is in line with recent regulations issued under the Islamic Financial Services Act 2013 (IFSA) which distinguishes accounts by the nature of its Syariah principles.

The reclassification will not impact the current benefits you enjoy on your account(s):

- Waiver of selected transactional fees (applicable to selected products)
- Potentially higher returns than deposit accounts
- Attractive campaign offerings and promotions

A letter has been sent to your mailing address on the reclassification exercise. To complete your account reclassification, we advise you to proceed with either one of the following:

1. Return the duly completed Mudharabah Opt In form and the Customer Investment Profiling (CIP) to any of our branches; or
2. Email the scanned or the picture snapshot of the duly completed Opt In form and the CIP to Saadiq.Feedback@sc.com

Important Note:

Accounts opened under the Mudharabah or profit-sharing principle are not principal-guaranteed and they cannot be classified as Islamic deposits. Effective 1 July 2015, these accounts are no longer insured under Perbadanan Insurans Deposit Malaysia (PIDM)

The affected accounts are as follows:



No	Existing Product Name	New Product Name under Mudharabah Investment Account
1.	Saadiq JustOne Personal Saving Account-i	Saadiq JustOne Personal Investment Account-i
2.	Saadiq JustOne Personal Current Account-i	Saadiq JustOne Personal Account-i
3.	Saadiq JustOne Preferred Saving Account-i	Saadiq JustOne Preferred Investment Account-i
4.	Saadiq JustOne Preferred Current Account-i	Saadiq JustOne Preferred Account-i
5.	Saadiq JustOne Priority Saving Account-i	Saadiq JustOne Priority Investment Account-i
6.	Saadiq JustOne Priority Current Account-i	Saadiq JustOne Priority Account-i
7.	Saadiq JustOne PriorityPlus Saving Account-i	Saadiq JustOne PriorityPlus Investment Account-i
8.	Saadiq JustOne PriorityPlus Current Account-i	Saadiq JustOne PriorityPlus Account-i
9.	Saadiq Savings Account-i	Saadiq Investment Account-i
10.	Saadiq\$aver-i	No Change
11.	Super Salary-i	
12.	Saadiq My HomeOne-i	
13.	Saadiq Business\$aver-i	
14.	Business JustOne Account-i	

If we do not receive the Opt In form and CIP or BIP by 23 June 2015, we will proceed to convert the affected account(s) to Wadiah-based account(s) upon the effective date, as per the following list:

No	Existing Product Name	Wadiah Account
1.	Saadiq JustOne Personal Saving Account-i	Basic Savings Account-i
2.	Saadiq JustOne Preferred Saving Account-i	
3.	Saadiq JustOne Priority Saving Account-i	
4.	Saadiq JustOne PriorityPlus Saving Account-i	
5.	Saadiq Savings Account-i	
6.	Saadiq JustOne Personal Current Account-i	Basic Current Account-i
7.	Saadiq JustOne Preferred Current Account-i	
8.	Saadiq JustOne Priority Current Account-i	
9.	Saadiq JustOne PriorityPlus Current Account-i	
10.	Saadiq My HomeOne-i	
11.	Saadiq\$aver-i	
12.	Super Salary-i	

No	Existing Product Name	Wadiah Account
13.	Saadiq Business\$aver-i	Basic Business Current Account-i
14.	Business JustOne Account-i	

For further information, please contact our Customer Service Hotline at 03-7711 8888 or visit any of our branches.

Thank you for banking with us.

[Frequently Asked Questions \(FAQ\)](#)

[Customer Investment Profiling \(CIP\)](#)

[Mudharabah Investment Account Opt In Form](#)

[PARR \(effective 1 July 2015\)](#)

[Product Disclosure Sheet \(effective 1 July 2015\)](#)