

Application for Amendment of Letter of Credit (LC) / Back to Back Letter of Credit (B2BLC)

<p>In this Application Form, the “Bank” means Standard Chartered Bank Oman Branch, with whom the Applicant has entered into an Agreement for banking facilities or services referred to in this Application Form, as may be amended from time to time.</p> <p>The Applicant agrees to be bound by (a) the Standard Terms, General Trade Terms and the relevant Trade Service Supplements, (b) the Global Master Trade Terms or (c) such other terms as agreed between parties, as the same may be updated or amended from time to time.</p>	Date:	
	S.V.	Applicant's Signature(s) and Stamp

Standard Chartered Trade Service Supplement Issuance of LC / Back-to-Back LC

This Trade Service Supplement supplements the General Trade Terms¹ and applies to an LC or Back-to-Back LC We issue on Your Instruction or otherwise on Your behalf.

1. Unless otherwise specified in the Application Form:
 - (a) the LC must be issued subject to UCP which will be incorporated in the LC.
 - (b) the LC may be subject to URR, and if it is, URR will be incorporated in the LC.
 2. We retain the right to advise and/or restrict the availability to honour or negotiate the LC to such person(s) We specify, even if You stipulate otherwise in the Application Form.
 3. We will honour (for Your account) all presentations made in compliance with the terms of the LC.
 4. We may reject any non-complying presentation under the LC even if:
 - (a) We have Notified You that the presentation was compliant; or
 - (b) You Instruct Us to waive all discrepancies We have advised You.
 5. If We receive a complying presentation We will comply with Our Reimbursable Payment Obligation even if We mistakenly inform You that the presentation was non-compliant. We are not liable to You for any Losses You suffer or incur as a result of such mistake.
 6. We may select the advising bank without consulting You even if You stipulate an advising bank in the Application Form.
 7. You must ensure that any goods under the LC are permitted to be imported in the relevant country. If We need to inspect the import licence, You must provide the original of such import licence to Us at the time of Your application.
 8. The terms in this Trade Service Supplement will extend to all extensions, renewals, amendments, modifications, replacements or variations of the LC.
- The following additional provisions will apply if We issue any Back-to-Back LC on Your Instruction or otherwise on Your behalf,
9. Where the master credit is not advised by Us, You will promptly notify Us upon becoming aware of any amendment proposed to be made to the master credit. You will not agree or reject any amendment to the master credit without Our consent. Any amendment to the slave credit will require Our consent and will only take effect after We receive consent from the relevant parties to the slave credit.
 10. Where both the master credit and the slave credit call for the application of CIF terms in accordance with Incoterms® 2010, We may in the slave credit stipulate an insured value plus an appropriate higher percentage to match the insured value plus percentage required by the master credit, to avoid the master credit being "underinsured".
 11. After documents are presented under the slave credit, You will on Our demand deliver to Us Your Draft, Your invoice and any other document required to facilitate a complying presentation under the master credit.
 12. We may:
 - (a) retain possession of any document presented under the slave credit;
 - (b) take any action including presenting documents to obtain payment under the master credit;
 - (c) negotiate or discount the master credit; and
 - (d) apply the proceeds of any drawing under the master credit to pay the corresponding drawing under the slave credit irrespective of any discrepancy in any document presented under the slave credit.
 13. You will not, without Our prior written consent, assign any of the proceeds of the master credit to any person.

¹This Trade Service Supplement shall not apply if You have signed the Banking Facility Letter with the Global Master Credit Terms (Uncommitted) and the Global Master Trade Terms or the General Banking Terms and Conditions ("CB Booklet"). Please refer to the Global Master Trade Terms or the CB Booklet for the terms applicable to this service.