



SUBJECT: IMPORTANT ADVISORY
BSP CIRCULAR NO. 1218 SERIES OF 2025 ON REGULATION ON LARGE
VALUE CASH TRANSACTIONS, EFFECTIVE 07 OCTOBER 2025

The Bangko Sentral ng Pilipinas (BSP) has issued **Circular No. 1218** on the Regulation on Large Value Cash Transactions which will take effect on **7 October 2025**. Under this new regulation, banks should strictly implement cash transaction limits and restrictions. Large value payouts of **more than five hundred thousand pesos (>P500,000.00) or its equivalent in foreign currency, shall only be made, facilitated, or transacted through check payment, fund transfer, direct credit to deposit accounts and/or other forms using the digital payment platform of the banks.**

The limit of P500,000.00 may be carried out in a single transaction or in series of transactions within one banking day.

Under exceptional circumstances only, large value payouts in cash of more than P500,000.00 or its equivalent in foreign currency may be allowed, subject to submission of additional identification information and documents to prove legitimate business purpose or transaction.

For any concerns, clarifications, inquiries, related to the above new regulatory issuance, please contact your Relationship Manager or call our Client Services Hotline at +632 8539 9895 or send an e-mail to straight2bank.ph@sc.com.

Please be guided accordingly.