



standard  
chartered

20F Ayala Triangle Gardens Tower 2 Paseo de Roxas corner Makati Avenue, Makati City

STATEMENT OF CONDITION  
(Head Office)

As of December 31, 2023

	<u>A S S E T S</u>	CURRENT QUARTER	PREVIOUS QUARTER
Cash and Cash Items	P	4,551,005.79	4,887,184.42
Due from Bangko Sentral ng Pilipinas		10,525,418,349.99	15,354,654,469.95
Due from Other Central Banks and Banks - Net		654,040,168.09	424,085,772.35
Financial Assets at Fair Value through Profit or Loss (FVPL)		9,477,311,089.83	10,232,693,687.02
Financial Assets at Fair Value through Other Comprehensive Income (FVOCI) - Net		38,266,025,470.45	33,616,863,100.49
Debt Securities at Amortized Cost - Net		9,640,705,283.01	16,263,187,433.38
Interbank Loans Receivable		0.00	6,684,579.52
Loans and Receivables - Others		9,837,808,683.55	12,316,296,424.47
Loans and Receivables arising from RA/CA/PR/SLB		14,199,870,289.52	11,559,673,313.87
Total Loan Portfolio (TLP) - Gross		24,037,678,973.07	23,882,654,317.86
Allowance for Credit Losses		1,635,119,534.22	1,646,616,330.78
Total Loan Portfolio (TLP) - Net		22,402,559,438.85	22,236,037,987.08
Bank Premises, Furniture, Fixture and Equipment - Net		294,645,900.51	181,918,584.08
Non-Current Assets Held for Sale		15,931,154.67	15,931,154.67
Other Assets - Net		3,382,169,641.98	5,111,086,057.68
<b>TOTAL ASSETS</b>	<b>P</b>	<b>94,663,357,503.17</b>	<b>103,441,345,431.12</b>
	<u>L I A B I L I T I E S</u>		
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	P	7,328,278,035.44	8,002,869,655.02
Deposit Liabilities		60,631,566,616.54	61,056,304,573.24
Due to Other Banks		6,034,906,172.06	8,583,837,165.66
Bills Payable		147,912,643.04	1,492,486,281.69
Other Borrowings, including Deposit Substitutes		147,912,643.04	1,492,486,281.69
Other Liabilities		6,138,868,043.16	5,760,629,155.93
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)		6,160,464,984.13	10,604,092,741.45
<b>TOTAL LIABILITIES</b>	<b>P</b>	<b>86,441,996,494.37</b>	<b>95,500,219,572.99</b>
	<u>S T O C K H O L D E R S ' E Q U I T Y</u>		
Undivided Profits	P	1,425,439,292.44	1,137,865,037.24
Retained Earnings		231,707,248.42	257,872,143.86
Other Capital Accounts		(209,410,532.06)	(228,236,322.97)
Assigned Capital		6,773,625,000.00	6,773,625,000.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>8,221,361,008.80</b>	<b>7,941,125,858.13</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>94,663,357,503.17</b>	<b>103,441,345,431.12</b>
	<u>C O N T I N G E N T   A C C O U N T S</u>		
Financial Standby Letters of Credit	P	1,286,218,050.50	1,285,934,222.36
Performance Standby Letters of Credit		17,664,266,442.92	18,148,678,034.52
Trade Related Guarantees		326,714,625.24	333,204,576.90
Commitments		3,075,253,645.10	1,791,617,010.59
Spot Foreign Exchange Contracts		15,655,355,933.11	15,457,225,545.54
Securities Held Under Custodianship by Bank Proper		366,050,339,174.37	413,252,980,118.37
Derivatives		381,284,395,234.48	388,391,751,687.40
Others		135,069.78	1,728,112,868.69
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P</b>	<b>785,342,678,175.50</b>	<b>840,389,504,064.37</b>
<b>FINANCIAL INDICATORS (in %)</b>			
<b>ASSET QUALITY</b>			
Gross Non-Performing Loans		8.90	8.98
Net NPL Ratio		2.16	2.18
Gross NPL Coverage Ratio		76.47	76.81
Net NPL Coverage Ratio		314.43	316.64
<b>RELATED PARTY TRANSACTION</b>			
Ratio of Loans to Related Parties to gross TLP		13.38	27.00
<b>LIQUIDITY</b>			
Liquidity Coverage Ratio		209.32	204.82
Net Stable Funding Ratio		184.81	155.60
<b>PROFITABILITY</b>			
Return on Equity (ROE)		18.19	19.84
Return on Assets		1.53	1.62
Net Interest Margin		3.52	3.49
<b>CAPITAL ADEQUACY</b>			
Common Equity Tier 1 Ratio		17.34	14.48
Tier 1 Capital Ratio		17.34	14.48
CAR		17.36	14.49
<b>LEVERAGE</b>			
Basel III Leverage Ratio		7.11	6.36

We hereby certify that all matters set forth in the above Statement of Condition are true and correct to the best of our knowledge and belief.

(sgd.) MICHELANGELO K. SAMSON  
Chief Executive Officer

(sgd.) DIANA T. ILAGAN  
Chief Financial Officer