

**Press release**

Standard Chartered Bank announces set up of knowledge services centre in the Philippines

5 December 2023 – Standard Chartered Bank (SCB) announces the setup of Standard Chartered Group Services Manila, Inc. (SCGS Manila), a 100% wholly owned subsidiary of Standard Chartered Bank UK. SCGS Manila joins the Bank's network of Global Business Services (GBS) centres in China, India, Malaysia and Poland, all of which manage complex, large scale, cross-border activities including technology and finance services, cyber security, and banking operations.

Given the country's talented workforce, young demographic, strategic location and competitive business landscape, Manila has been selected as the best suited location to add to the Bank's already diversified global footprint. The setup is in line with our intent to provide a robust, professional, and innovative centre of excellence that serves as an alternative cost-effective solution to its businesses, operations, functions and technology.

SCGS Manila is expected to be fully operational in 2024.

Mike Samson, Chief Executive Officer, Standard Chartered Philippines, said:

"We are proud to announce the establishment of Standard Chartered Group Services Manila, Inc. It underpins the Bank's deep commitment to the Philippines as the oldest international bank in the country. It is likewise a testament to the world-class Filipino talent pool and capabilities, which we will continue to invest in, to deliver best-in-class services to our clients, as we have over the last 151 years."

Matthew Norris, Global Head of Standard Chartered Central Operations and Global Business Services, said:

"Standard Chartered continues to look for opportunities to expand our operations to support our clients, businesses globally and our shared services operations in Asia – to ensure we have a fit for purpose, cost effective workforce to support the Bank's strategy. As such, our decision to establish

a centre in the Philippines further strengthens our strategic agenda and enable us to better support our clients and businesses in our markets.”

Standard Chartered Global Business Services is a multi-disciplinary global competency organisation for the Bank. It has hubs in India, Malaysia, China, Poland and now the Philippines, providing world-class technology, software and system development, technology support services, banking operations, Finance, HR, Risk, Audit, Compliance, Legal and Professional Services capabilities to businesses globally.

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Note to editors

Standard Chartered

We are a leading international banking group, with a presence in 52 of the world's most dynamic markets and serving clients in a further 64. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges.

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