



Press release

Standard Chartered Bank hosts Treasury Leadership Forum in the Philippines



(Photocaption: Standard Chartered Bank's Annual Treasury Leadership Forum gathers industry leaders and treasury professionals to explore the future of treasury, digitalisation, innovation, and the evolution of treasury products. In the photo from (L-R) SCB Head of Transaction Banking KC Huang Hernandez; SCB Managing Director and Global Head, Receivables Purchase & ASEAN, and South Asia Cluster Head Maisie Chong; IBM ASEAN Software Technical Leader, Patrick Bruinsma; Bancnet Head of Business & Relationship Management Gigi Tan, SCB Philippines Chief Executive Officer Mike Samson; STTelemedia Global Data Centers Philippines Head of Technology & Customer Success and Data Privacy Officer Red Jaques Bernaldez; SCB Executive Director, Cash Structured Solutions Jessica Fon; SCB Director, Transaction Banking Sales, Philippines Miko Javellana and SCB Director, Regional Channel and Data Management Santhosh Kumar.

7 October 2024 – Standard Chartered Bank (SCB) Philippines hosted its annual Treasury Leadership Forum last 20 September 2024 at the Makati Shangri-La Hotel. Themed 'Uncovering the power of technology – the blueprint of tomorrow's treasury', the event gathered industry leaders and treasury professionals to discuss digital trends in the Philippines and exchange best practices on how organizations are embracing innovative and sustainable business processes.

Highlight of the event are the discussions on emerging trends in real-time payments in the Philippines, Generative Artificial Intelligence as game changer in the world of finance and treasury, and emerging technologies being implemented as part of the bank's core business offering.

Speakers and panellists in the forum include Ms. Gigi Tan, Head of Business & Relationship Management, BancNet, Mr. Patrick Bruinsma, Software Technical Leader, IBM ASEAN and Mr. Red Jaques Bernaldez, Head of Technology & Customer Success and Data Privacy Officer at STTelemedia Global Data Centers, Philippines.

During the forum, IBM showcased several applications of watsonx, their AI and data platform built for businesses, across various business functions. The demonstrations included the use of watsonx for legal document review, meeting transcript summarization and retrieval-augmented generation (RAG) using publicly available data. In addition, IBM highlighted the Planning Analytics dashboard generated using of natural language processing through a chatbot. SCB also provided an interactive platform for its digital solutions such as Open Banking Market Place, API Capabilities specific on instant payments, Cyber Security approach for APIs, Straight2Bank Advance Analytics Insights and Digital Servicing overview.

In his welcome address, Standard Chartered Bank Philippines Chief Executive Officer Mike Samson highlighted that the pace of technological change is increasing at an exponential rate, opening new opportunities, and presenting new challenges. He said, "While transformative technologies deliver better and faster ways of working and position our organizations towards an adaptive future, key risks and challenges also emerge with cybersecurity threats, regulatory oversight, rapid obsolescence, data privacy and sovereignty, and even ethics. Standard Chartered Bank stands ready to lend its market presence, technical expertise, and network as banking partner to help our clients navigate these rapidly shifting and evolving landscapes."

Standard Chartered Bank Head of Transaction Banking KC Huang Hernandez added, "We are delighted to host the 2024 Treasury Leadership Forum in the Philippines as a unique platform to

discuss the crucial role of technology and its potential to revolutionize business processes to promote efficiencies and enhance customer experience.”

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Note to editors

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