



## Press release

### Standard Chartered Bank wins at The Asset Triple A Country Awards for Sustainable Finance 2022

**26 January 2023** – Standard Chartered Bank (SCB) Philippines won three (3) awards for Best Deals at The Asset Country Awards for Sustainable Finance 2022: Best Sustainability Bond – Sovereign, Best Sustainability Bond – Financial Institution, and Best Local Currency Bond. This recognition affirms SCB's leadership in bringing innovation to Philippine issuers consistent with the bank's focus on sustainable finance and digital acceleration.

SCB Philippines won the Best Sustainability Bond – Sovereign award for the Republic of the Philippines (RoP) USD 1 billion sustainability notes where SCB acted as Joint Lead Manager, Joint Bookrunner, and Sustainability Structuring Bank for this transaction. This is RoP's inaugural sustainability bond offering and part of the three-tranche fund raising by the sovereign totalling USD 2.25 billion. The 25-year sustainability tranche garnered a strong investor demand that enabled the RoP to upsize this tranche by USD 250 million despite an already robust 50bps compression from the initial price guidance.

The Best Sustainability Bond – Financial Institution award is for BDO Unibank's PHP 52.7 billion ASEAN sustainability bonds where SCB was the Sole Arranger. This transaction is the largest ESG-related bond offering from a non-sovereign Philippine issuer with the order book amounting to more than 10x the original offer size on the back of exceptional demand from both retail and institutional investors.

SCB Philippines also won the award for Best Local Currency Bond for Union Bank of the Philippines' PHP 11 billion digital bond. This is the first-ever digital peso bond offering in the Philippines and generated a strong demand with the final order book at 11x the initial minimum size. The bonds were issued as a proof of concept through the digital registry and digital depository, a new blockchain-powered infrastructure by the Philippine Depository & Trust Corporation and the Philippine Dealing & Exchange Corporation in partnership with the Singapore fintech company STACS. The Bank acted as one of the Lead Arrangers and Bookrunners for this transaction.

Standard Chartered Bank Philippines Chief Executive Officer Lynette V. Ortiz said, “Despite a volatile market backdrop, these transactions were received with robust participation from investors, exceeding issuer expectations and demonstrating SCB’s capital markets expertise and advisory services. We are grateful for the trust of our clients and commit to providing innovative financial solutions through our extensive network, and our local and global capabilities.”

The Asset's annual Triple A recognition represents the industry's most prestigious awards for banking, finance, treasury and the capital markets. As the financial multi-media group with the widest reach among Asian issuers and global institutional investors, The Asset has unparalleled insight, which forms the foundation of its annual awards.

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**Note to editors**

**Standard Chartered**

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Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges.

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