



standard  
chartered

6788 Sky Plaza Bldg., Ayala Ave., Makati City

STATEMENT OF CONDITION  
(Head Office)

As of December 31, 2021

| A S S E T S  | CURRENT QUARTER           | PREVIOUS QUARTER          |
|--|---------------------------|---------------------------|
| Cash and Cash Items  | 3,762,290.27              | 2,505,333.51              |
| Due from Bangko Sentral ng Pilipinas   | 14,910,512,668.10         | 12,191,990,500.98         |
| Due from Other Banks   | 436,376,833.17            | 403,667,160.43            |
| Financial Assets at Fair Value through Profit or Loss                                | 6,783,222,621.91          | 8,923,584,473.36          |
| Available-for-Sale Financial Assets-Net  | 21,192,186,890.81         | 24,631,312,835.55         |
| Held-to-Maturity (HTM) Financial Assets-Net  | 24,887,749,874.11         | 16,944,199,399.00         |
| Loans and Receivables - Net  | 11,249,882,395.27         | 14,960,017,919.70         |
| Interbank Loans  | -                         | 3,480,725,309.88          |
| Loans and Receivables - Others   | 6,244,943,883.27          | 10,262,327,501.93         |
| Loans and Receivables arising from RA/CA/PR/SLB                                      | 5,016,334,369.42          | 1,218,878,631.00          |
| General Loan Loss Provision  | (11,395,857.42)           | (1,913,523.11)            |
| Other Financial Assets   | 205,818,127.88            | 175,302,011.75            |
| Bank Premises, Furniture, Fixture and Equipment-Net                                  | 83,122,607.60             | 90,382,403.15             |
| Real and Other Properties Acquired-Net   | -                         | -                         |
| Non-Current Assets Held for Sale   | 15,931,154.67             | 15,931,154.67             |
| Other Assets-Net   | 1,505,937,050.48          | 2,996,302,835.40          |
| Net Due from Head Office/Branches/Agencies (Phil. branch of a foreign bank)          | -                         | -                         |
| <b>TOTAL ASSETS</b>  | <b>81,274,502,514.27</b>  | <b>81,335,096,027.50</b>  |
| L I A B I L I T I E S  |                           |                           |
| Financial Liabilities at Fair Value through Profit or Loss                           | 4,591,208,431.27          | 4,985,200,192.31          |
| Deposit Liabilities  | 47,114,372,694.81         | 45,357,329,658.75         |
| Due to Other Banks   | 6,586,074,858.07          | 4,812,375,068.68          |
| Bills Payable  | 11,094,699,999.97         | 7,371,273,854.69          |
| BSP (Rediscounting and Other Advances)   | -                         | -                         |
| Interbank Loans  | -                         | -                         |
| Deposit Substitute   | 11,064,877,481.00         | 7,371,186,631.69          |
| Others   | 29,822,518.97             | 87,223.00                 |
| Due to Bangko Sentral ng Pilipinas   | -                         | -                         |
| Other Financial Liabilities  | 1,535,305,748.93          | 1,069,732,097.70          |
| Other Liabilities  | 1,249,951,462.65          | 5,469,546,461.53          |
| Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)       | 2,254,994,517.68          | 5,570,220,124.45          |
| <b>TOTAL LIABILITIES</b>   | <b>74,426,607,713.38</b>  | <b>74,635,677,458.11</b>  |
| S T O C K H O L D E R S ' E Q U I T Y  |                           |                           |
| Capital Stock  | -                         | -                         |
| Other Capital Accounts   | (69,813,769.28)           | (218,290,000.78)          |
| Retained Earnings  | 144,083,570.17            | 144,083,570.17            |
| Assigned Capital   | 6,773,625,000.00          | 6,773,625,000.00          |
| <b>TOTAL STOCKHOLDERS' EQUITY</b>  | <b>6,847,894,800.89</b>   | <b>6,699,418,569.39</b>   |
| <b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>                                    | <b>81,274,502,514.27</b>  | <b>81,335,096,027.50</b>  |
| C O N T I N G E N T A C C O U N T S  |                           |                           |
| Performance Standby Letters of Credit  | 14,611,408,665.57         | 15,024,165,271.74         |
| Commercial Letters of Credit   | 65,804,457.09             | 1,568,250.00              |
| Trade Related Guarantees   | 563,863,621.15            | 563,873,452.00            |
| Commitments  | 3,049,959,999.49          | 3,040,000,000.00          |
| Spot Foreign Exchange Contracts  | 6,459,731,867.66          | 32,662,694,682.63         |
| Securities Held Under Custodianship by Bank Proper                                   | 162,436,250,530.85        | 177,823,089,795.55        |
| Trust Department Accounts  | -                         | -                         |
| Trust and Other Fiduciary Accounts   | -                         | -                         |
| Agency Accounts  | -                         | -                         |
| Advisory/Consultancy   | -                         | -                         |
| Derivatives  | 388,076,905,999.67        | 384,871,268,043.86        |
| Others   | 11,064,877,502.79         | 7,358,280,690.61          |
| <b>TOTAL CONTINGENT ACCOUNTS</b>   | <b>586,328,802,644.27</b> | <b>621,344,940,186.39</b> |
| Additional Information   |                           |                           |
| Gross total loan portfolio (TLP)   | 13,077,439,273.75         | 16,847,832,389.49         |
| Specific provision for loan losses on TLP  | 1,816,161,021.06          | 1,885,900,946.68          |
| Non-Performing Loans (NPLs)  |                           |                           |
| a. Gross NPL   | 2,336,195,013.25          | 2,412,365,467.96          |
| b. Ratio of gross NPL to gross TLP (%)   | 17.86%                    | 14.32%                    |
| c. Net NPLs  | 520,033,992.19            | 538,040,446.81            |
| d. Ratio of net NPL to gross TLP (%)   | 3.98%                     | 3.19%                     |
| e. Ratio of total allowance for credit losses to gross NPLs (%)                      | 78.23%                    | 78.26%                    |
| f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)  | 77.74%                    | 78.18%                    |
| Classified Loans & Other Risk Assets (gross)   | 2,388,987,263.61          | 2,466,720,409.10          |
| DOSRI loans and receivables (gross)  | -                         | -                         |
| Ratio of DOSRI loans and receivables (gross) to gross TLP (%)                        | 0.00%                     | 0.00%                     |
| Gross non-performing DOSRI loans and receivables                                     | -                         | -                         |
| Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)           | 0.00%                     | 0.00%                     |
| Compliance with Magna Carta (%)  |                           |                           |
| a. 8% Small Enterprises  | 0.00%                     | 0.00%                     |
| b. 2% for Medium Enterprises   | 0.04%                     | 0.04%                     |
| Return on Equity (ROE) (%)   | -3.64%                    | -4.89%                    |
| Capital Adequacy Ratio (CAR on Solo Basis) as prescribed under existing regulations: |                           |                           |
| a. Total CAR   | 12.24%                    | 12.08%                    |
| b. Tier 1 CAR  | 12.15%                    | 11.84%                    |
| c. Common Equity Tier 1 CAR  | 12.15%                    | 11.84%                    |
| Leverage Ratio   | 6.48%                     | 6.32%                     |
| Liquidity Coverage Ratio (single currency)   | 284.35%                   | 148.66%                   |
| Deferred Charges not yet Written Down  | -                         | -                         |
| Unbooked Allowance for Credit Losses on Financial Instruments Received               | -                         | -                         |

REPUBLIC OF THE PHILIPPINES)  
MAKATI, METRO MANILA ) S.S.

We, Lynette V. Ortiz and Carlos Martin Tan of the above-mentioned bank do solemnly swear that all matters set forth in the above Statement of Condition are true and correct to the best of our knowledge and belief.

Lynette V. Ortiz  
Chief Executive Officer

Carlos Martin Tan  
Financial Controller

SUBSCRIBED AND SWORN to before me this \_\_\_\_ day of \_\_\_\_\_ 2022 at City of Makati, affiants exhibiting to me their Passport No. P8129636B issued at Manila on 09 November 2021 and Driver's License No. NO3-89-074890 issued on 29 October 2018, respectively.