

Press Release
4 November 2020



Standard Chartered Bank Philippines wins multiple industry awards for custody services

Standard Chartered Bank (SCB) Securities Services won multiple industry awards for custody services in the Philippines. The bank was recently awarded as Highly Commended, Best Fund Administrator (Retail Funds) at The Asset Awards 2020 while Standard Chartered Bank won Best Custodian Bank (Over-All) globally. This is the second year that the bank received both recognitions.

Early this year, SCB Philippines also won Best Sub Custodian Bank at the 2020 Global Finance Awards, their second after winning the same award in 2019. The bank also garnered the highest over-all score among Philippine custodian banks exceeding country and global scores in the 2019 Global Custodian Magazine's Agent Banks in Emerging Markets Survey. The bank has topped the Global Custodian Survey for two years in a row as well.

These achievements demonstrate the bank's deep market knowledge and capability to craft innovative securities servicing solutions. Standard Chartered Bank Philippines Chief Executive Officer Lynette V. Ortiz highlights SCB's role as a partner in the bank's core markets in Asia, Africa and the Middle East. She said, "We will continue to leverage on our extensive network, local expertise and global capabilities to provide highly sophisticated securities services and fund administration solutions to our clients."

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