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### **Standard Chartered Bank tops 2020 Global Custodian's Agent Banks in Emerging Markets Survey**

Standard Chartered Bank Philippines (SCB) ranked as country and category outperformer in the 2020 Global Custodian's Agent Banks in Emerging Markets Survey (ABEM). This is the third consecutive year that the bank garnered the top scores in this highly regarded survey which aims to elicit the views of cross-border investors about the post-trade services they receive in markets around the world. Aside from Philippines, SCB also received accreditations in China, India, Indonesia, Malaysia, Taiwan, Thailand and UAE.

Participants were asked to rate their service providers on a scale of 1 (Unacceptable) to 7 (Excellent) in 11 service categories: Account Management, Asset Safety, Asset Servicing, Cash Management and FX, Client Service, Liquidity Management, Pricing, Regulatory Compliance, Relationship Management, Risk Management and Technology. Responses were weighted depending on the size of assets held in custody by the rated provider for the respondent concerned. The 500 validated individual responses received for the 2020 Survey represent several hundred billion dollars in invested assets. SCB Philippines exceeded country survey benchmarks on Account Management, Asset Safety, Cash Management and FX, Client Service, Pricing, Regulation and Compliance, Relationship Management and Risk Management.

The bank ascribes this recognition to its comprehensive, professional and quality custody services to both onshore and offshore clients. SCB Philippines Head of Financing and Securities Services Hannah Nunez said, "We would like to thank our valued clients for their trust and confidence, and we will continue to leverage our innovative and tailor-made solutions, robust technology and expertise to provide them with best-in-class securities services."

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