

2 February 2021



Standard Chartered Bank wins at The Asset Triple A Sustainable Capital Markets Awards

Standard Chartered Bank (SCB) won 61 awards at **The Asset Triple A Sustainable Capital Markets Awards 2020** including 6 country awards received by its Philippines franchise for Best Sustainability Bond - Financial Institution, Best Sovereign Bond, Best Local Currency Bond, Best Retail Bond, Best Liability Management and Best Syndicated Loan. This recognition affirms the bank's leading role in providing strategic and robust advisory services to both government and corporates on debt raising and financing structures.

SCB PH won the **Best Sustainability Bond - Financial Institution** award for the Development Bank of the Philippines 18.125 billion pesos ASEAN sustainability bond where it acted as issue manager and lead arranger. This landmark transaction was the first sustainability bond issuance from a government-owned entity and the largest sustainability bond issuance from a Philippine issuer in both local and foreign markets.

The **Best Sovereign Bond** award is for the Republic of the Philippines (ROP) 1.2 billion euro dual-tranche bond where SCB acted as bookrunner and lead manager. This transaction was a testament to the international investor community's vote of confidence in the country's strong macroeconomic fundamentals and high growth prospects as it enabled the ROP to achieve its tightest coupon for a EUR transaction as well as price a zero-coupon offering while also successfully diversifying its investor base.

SCB PH also won the award for **Best Local Currency Bond** for UnionBank of the Philippines 6.8 billion pesos tier 2 capital securities. The bank acted as lead arranger and bookrunner for this transaction which marked the first Tier 2 issuance from a Philippine bank issuer in five years. SCB effectively supported investors relating to the issuance which resulted to strong demand.

The award for **Best Retail Bond** is for BDO Unibank PHP36 billion 1.75-year Fixed Rate Bonds where SCB acted as sole arranger and bookrunner. This landmark transaction was the 2nd largest PHP bank bond issuance and the 2nd largest ever single security issuance of a Philippine Corporate on the Philippine Dealing and Exchange Corporation.

SCB PH also received the award for **Best Liability Management** for the US\$300 million senior perpetual securities and tender offer of International Container Terminal Services Inc. (ICTSI) where the bank acted as bookrunner, lead manager and dealer-manager. This transaction gained significant investor demand and effectively extended their debt maturity profile. In addition, ICTSI also embarked on a liability management exercise which further strengthened its capital structure while realizing cost savings.

The award for **Best Syndicated Loan** is for San Miguel Corporation US\$2 billion syndicated term loan facility where SCB was the original mandated lead arranger, underwriter and bookrunner. This transaction was the largest corporate fundraising exercise in the private sector and received a very enthusiastic response from the market.

The Asset Triple A Awards are the pre-eminent recognition for those that have excelled in their respective industry. "We are honoured to receive these awards from The Asset as they demonstrate our strong commitment and deep expertise to deliver the best outcomes for our clients amidst changing markets. We thank our clients for the trust and confidence, our teams for the dedication and support and the market for the appreciation of SCB's capital markets' franchise," said SCB PH Chief Executive Officer Lynette V. Ortiz.

--- ENDS ---

