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Standard Chartered Bank receives back-to-back awards as Best Sub-Custodian Bank in the Philippines

Standard Chartered Bank (SCB), the oldest international bank in the country, received back-to-back awards as Best Sub-Custodian Bank in the Philippines. The bank recently won the Best Sub Custodian Award at the Global Finance Sub-Custodian Awards 2021. This is the third consecutive year that the bank received this recognition. Globally, SCB won a total of 9 country awards and 2 regional awards for Asia-Pacific and the Middle East.

The Global Finance Sub-Custodian Awards recognize entities that reliably provide the best sub-custody services in local markets and regions. Global Finance's editorial board considered market research, input from expert sources and entry information from banks to select the institutions that reliably provide the best services in local markets and regions. It also obtained input from users of sub-custody services.

The selection criteria included customer relations, quality of service, competitive pricing, smooth handling of exception items, technology platforms, post-settlement operations, business continuity plans and knowledge of local regulations and practices.

SCB also won Best Sub-Custodian Bank in the Philippines at The Asset Triple A Sustainable Investing Awards 2021 for Institutional Investor, ETF, and Asset Servicing Providers. This set of awards is the industry's most extensive recognition for excellence in the business, bringing together asset owners and managers with their service providers. SCB won in 18 award categories across its markets in ASEAN and South Asia including Philippines.

SCB Philippines Head of Financing and Securities Services Hannah Nunez said, "We are delighted to receive these awards from The Asset, and 3 years in a row from Global Finance. This recognition reaffirms our leadership position and validates our team's dedication to consistently elevate the quality of our securities services and in lending our expertise to deliver bespoke solutions to our clients. This also reinforces the bank's ongoing commitment to digital innovation and in building partnerships to serve our clients and our market better."

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