



Philippine Payment and Settlement System (PhilPASS)

Transaction Purpose of Payment Codes

Transaction Purpose Code	Description
CORPYB	Corporate payment to business
CORPYG	Corporate payment to government
CORPYP	Corporate payment to person
IBCFTR	Interbank Customer Fund Transfer – Remittance
IBCPAY	Interbank Customer Payment
IBCPYM	Interbank Customer Payment to Merchants
PAYRLL	Salary Payment
BLSPAY	Bills payment to non-government

Transaction Purpose of Payment Codes (for MT202 transfers only)

Transaction Purpose Code	Description
IBFT00	Interbank Fund Transfer
IBFTRM	Interbank Fund Transfer – Remittance
OWNACC	Own Account Transfer
PECASA	Cash Custodian Fund
PEGOVS	Government Securities
PEINPP	Insurance Pension Product
PEMUTF	Mutual Fund
PEPREP	Pre-need Pension Plan
PESTCK	Stock or Other Security Listed and Traded in Local Exchange
PEUITF	Unit Investment Trust Fund
PEXTRB	Exchange – Traded Bond
PSEEQT	PSE transactions involving equities
PSEETF	PSE transactions involving exchange traded fund