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Standard Chartered Bank Head of Corporate Affairs Mai Sangalang (2nd from left) led the distribution of relief packs in Inarawan, Antipolo. With her are community coordinator Cecilio Dan Cruz, Barangay Inarawan Captain Ric Ric Bautista and representatives from the bank and distribution partner Caritas Manila.

Standard Chartered Bank donates P12.5M for COVID-19 relief efforts

Donates food packs and PPEs to Bayanihan Musikahan through the Philippine Business for Social Progress

Standard Chartered Bank (SCB) Philippines donates Php12.5 Million for COVID-19 relief efforts in the country. In partnership with the Philippine Business for Social Progress (PBSP), the bank's donation is coursed through the fundraising platform of Bayanihan Musikahan, an online concert fundraiser led by National Artist for Music Ryan Cayabyab which features performances of renowned Filipino artists to benefit COVID-19 relief efforts. This is in response to the government's call to the private sector for a collective action to help those who need further assistance.

The bank's donation will provide 10,000 food packs through Caritas Manila and Samahan ng Nagkakaisang Pamilya ng Pantawid (SNPP) benefiting the most vulnerable communities in Luzon. First round of relief distribution started last weekend with the delivery of over 5,000 packs of vegetables from Benguet to the beneficiary families in Manila, Makati, Pasay, Quezon City, Navotas, Pasig, Taytay, Antipolo, San Mateo and San Isidro Rizal. Other food items such as rice, canned goods, eggs, fresh chicken and fish will be distributed separately.

Aside from the food packs, the Standard Chartered will also provide more than 6,500 sets of reusable protective personal equipment (PPEs) to 20 hospitals and treatment centers in Luzon. The magnitude of the COVID-19 outbreak and increased global demand resulted to a massive shortage of PPEs exposing the first responders and health workers to greater risk of infection. The beneficiary hospitals are Delos Santos Medical Center, Victor R. Potenciano Medical Center, San Juan De Dios Hospital, Medical Center Muntinlupa, Amang Rodriguez Memorial Medical Center, Rizal Medical Center, Trinity Medical Center, San Lorenzo Ruiz General Hospital, Medical Center Taguig, Cardinal Santos Medical Center, United Doctors Medical Center, World Citi Medical Center, Medical Center Manila, Cruz-Rabe Hospital, Dr. Jose Rodriguez Memorial Hospital, Las Pinas General Hospital, San Lorenzo Ruiz General Hospital, RITM Muntinlupa, San Lazaro Hospital and UP-PGH.

The bank will also extend financial assistance to its non-employed workers who were impacted but remain committed to serve during the community quarantine.

According to **Mai Sangalang, Head of Corporate Affairs, Brand and Marketing**, Standard Chartered Bank "We are witnessing global solidarity as we see organizations and individuals all around the world extending practical help. The bank's immediate response to the outbreak – the USD1 Billion commitment to finance companies that help fight COVID-19 and the USD50 Million aid fund, are some of the ways that the bank demonstrates its commitment to be Here for good. Solidarity will beat COVID-19!" Standard Chartered Bank PLC earlier announced a US\$50M COVID-19 global charitable fund for immediate relief efforts and long-term recovery support across its markets worldwide.

Standard Chartered Bank's **Chief Executive Officer Lynette V. Ortiz** highlights the longer-term economic and health impact of Covid-19. She said, "We have a vital role to play in supporting our colleagues, clients and our communities. Our immediate goal is to deliver relief measures to support the most vulnerable. But we can't lose sight of what lies ahead that's why the Bank is also focused on how to support economic recovery and protect livelihoods across our markets after the pandemic."

Reynaldo Antonio D. Laguda, Executive Director of the Philippine Business for Social Progress said, "Standard Chartered Bank has long been a partner of PBSP in projects that reach out to more underserved areas nationwide. Now that the COVID-19 pandemic is hitting us, we need to be more united as a community to help the most vulnerable in the country. Thank you to Standard Chartered Bank for responding to our campaign for collective action. With your grant and with PBSP's partners in the Bayanihan Musikahan, we will reach more poor families and provide support to our frontliners. With our Bayanihan spirit, we will prevail and get through this together."