

Standard Chartered Bank named Best Sub-Custodian Bank in the Philippines

Standard Chartered Bank (SCB) won a total of ten (10) Sub-Custodian Bank awards including Best Sub-Custodian Bank in the Philippines at the Global Finance Sub-Custodian Bank Awards 2020. This is the second consecutive year that SCB Philippines received the recognition.

The Global Finance Best Sub-Custodian Bank Awards recognize excellence in providing top-notch securities services to global clients, designed with deep market knowledge and executed through innovative technology. Global Finance's editorial board considered market research, input from expert sources and entry information from banks to select the institutions that reliably provide the best services in local markets and regions. Global Finance also obtained input from users of sub-custody services.

The selection criteria included customer relations, service quality, competitive pricing, smooth handling of exception items, technology platforms, post-settlement operations, business continuity plans and knowledge of local regulations and practices.

Standard Chartered Bank Head of Transaction Banking KC Hernandez highlights the bank's commitment to deliver innovative banking services. "We continuously strive to provide best in class service and solutions in support of the growth aspirations of our clients, and we are extremely delighted to receive this award from the Global Finance two years in a row"

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