

Standard Chartered Bank ranked as top FX provider in the Philippines

Standard Chartered Bank (SCB) was chosen as top FX provider in the Philippines according to the Asiamoney FX survey 2019 with a significant market share of 16.72%. Hong Kong-based financial publication Asiamoney ranked the top five counterparties in 11 different Asian jurisdictions as part of their 41st annual survey of liquidity consumption in the global FX markets.

The 2019 survey garnered 1,966 responses from consumers of FX liquidity, representing total FX consumption of \$121.1 trillion in the calendar year 2018. The rankings are based from votes collected in Euromoney's Global FX Survey, the most comprehensive quantitative and qualitative annual study available on the foreign exchange markets.

Standard Chartered Bank Philippines Chief Executive Officer Lynette V. Ortiz highlights the bank's commitment to provide innovative solutions to their clients. "This recognition and the significant market share at the back of a challenging FX environment are reflective of our clients' trust and confidence in our capabilities. We will continue to leverage on our extensive network and expertise to deliver the best service for our clients."

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