



6788 Sky Plaza Bldg., Ayala Ave., Makati City

STATEMENT OF CONDITION
(Head Office)

As of December 31, 2018

A S S E T S	CURRENT QUARTER	PREVIOUS QUARTER
Cash and Cash Items	17,140,387.01	28,006,244.81
Due from Bangko Sentral ng Pilipinas	5,083,307,549.83	4,625,556,827.24
Due from Other Banks	378,325,302.38	554,299,130.58
Financial Assets at Fair Value through Profit or Loss	4,566,029,901.50	5,414,753,817.02
Available-for-Sale Financial Assets-Net	18,884,077,152.14	9,615,530,495.21
Loans and Receivables - Net	26,671,780,572.63	35,078,408,996.98
Interbank Loans	1,577,400,000.00	7,832,900,000.00
Loans and Receivables - Others	16,644,368,599.22	18,846,071,046.14
Loans and Receivables arising from RA/CA/PR/SLB	8,600,000,000.00	8,600,000,000.00
General Loan Loss Provision	(149,988,026.59)	(200,562,049.16)
Other Financial Assets	202,172,840.53	226,009,488.48
Bank Premises, Furniture, Fixture and Equipment-Net	82,077,089.54	76,759,659.41
Real and Other Properties Acquired-Net	-	-
Non-Current Assets Held for Sale	-	-
Other Assets-Net	739,378,496.54	1,084,227,960.78
Net Due from Head Office/Branches/Agencies (Phil. branch of a foreign bank)	-	-
TOTAL ASSETS	56,624,289,292.10	56,703,552,620.51
L I A B I L I T I E S		
Financial Liabilities at Fair Value through Profit or Loss	1,549,438,603.45	2,064,211,799.66
Deposit Liabilities	35,197,320,821.77	34,996,560,316.02
Due to Other Banks	2,344,460,448.16	2,384,494,672.40
Bills Payable	-	22,384,002.38
Due to Bangko Sentral ng Pilipinas	-	-
Other Financial Liabilities	2,550,681,053.15	2,240,950,425.60
Other Liabilities	679,932,865.46	783,512,215.46
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	7,854,685,137.97	7,777,659,670.92
TOTAL LIABILITIES	50,176,518,929.96	50,269,773,102.44
S T O C K H O L D E R S ' E Q U I T Y		
Capital Stock	-	-
Other Capital Accounts	(309,092,146.94)	(459,276,345.82)
Retained Earnings	(16,762,490.92)	119,430,863.89
Assigned Capital	6,773,625,000.00	6,773,625,000.00
TOTAL STOCKHOLDERS' EQUITY	6,447,770,362.14	6,433,779,518.07
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	56,624,289,292.10	56,703,552,620.51
C O N T I N G E N T A C C O U N T S		
Performance Standby Letters of Credit	8,219,624,141.67	9,917,901,225.71
Commercial Letters of Credit	1,578,496,149.98	368,602,035.96
Trade Related Guarantees	1,311,309,673.45	1,205,013,511.14
Commitments	1,466,709,090.71	1,762,452,190.76
Spot Foreign Exchange Contracts	13,772,478,852.01	24,473,082,940.58
Securities Held Under Custodianship by Bank Proper	173,862,200,787.83	116,757,229,355.87
Trust Department Accounts	-	-
Trust and Other Fiduciary Accounts	-	-
Agency Accounts	-	-
Advisory/Consultancy	-	-
Derivatives	140,531,539,009.95	131,293,734,023.01
Others	5,643,752.84	6,256,000.20
TOTAL CONTINGENT ACCOUNTS	340,748,001,458.44	285,784,271,283.23
Additional Information		
Gross total loan portfolio (TLP)	28,659,973,526.87	37,158,319,433.32
Specific provision for loan losses on TLP	1,838,204,927.65	1,879,348,387.18
Non-Performing Loans (NPLs)		
a. Gross NPL	2,613,663,314.20	2,636,355,424.79
b. Ratio of gross NPL to gross TLP (%)	9.12%	7.09%
c. Net NPLs	775,458,386.55	757,007,037.61
d. Ratio of net NPL to gross TLP (%)	2.71%	2.04%
e. Ratio of total allowance for credit losses to gross NPLs (%)	76.07%	78.89%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	70.33%	71.29%
Classified Loans & Other Risk Assets (gross)	2,640,411,928.03	2,657,627,769.83
DOSRI loans and receivables (gross)	-	-
Ratio of DOSRI loans and receivables (gross) to gross TLP (%)	0.00%	0.00%
Gross NPL DOSRI loans and receivables	-	-
Ratio of gross NPL DOSRI loans and receivables to gross TLP (%)	-	-
Compliance with Magna Carta (%)		
a. 8% Small Enterprises	0.00%	0.00%
b. 2% for Medium Enterprises	0.03%	0.02%
Return on Equity (ROE) (%)	-4.67%	-2.64%
Capital Adequacy Ratio (CAR on Solo Basis) as prescribed under existing regulations:		
a. Total CAR	18.56%	16.66%
b. Tier 1 CAR	17.94%	16.19%
c. Common Tier 1 CAR	17.94%	16.19%
Leverage Ratio	10.35%	10.04%
Deferred Charges Not Yet Written Down	-	-
Unbooked Allowance on Probable Losses on Fin'l Instruments Received	-	-

REPUBLIC OF THE PHILIPPINES)
MAKATI, METRO MANILA) S.S.

We, Lynette V. Ortiz and Carlos Martin Tan of the above-mentioned bank do solemnly swear that all matters set forth in the above Statement of Condition are true and correct to the best of our knowledge and belief.

Lynette V. Ortiz

Chief Executive Officer

Carlos Martin Tan

Financial Controller

SUBSCRIBED AND SWORN to before me this 23rd day of January, 2019 at City of Makati, affiants exhibiting to me their Passport No. P3510261A issued at Manila on 28 June 2017 and Driver's License No. N03-89-074890, respectively.

MARILOU I. ABABA-PREMEDILES

NOTARY PUBLIC

Until December 31, 2019

Suite 207 Rufino Centre Bldg., Ayala Avenue

Cor. V.A. Rufino St., Makati City

Roll No. 50902 / Appt No. M-06

PTR No. 7333576; 3 January 2019; Makati City

IBP Life 013075; Jan. 6, 2015, Camarines Norte

MCLE Compliance Certificate No. VI-0008355/3 May 2018

DOC. NO. 525
PAGE NO. 106
BOOK NO. 14
SERIES OF 2019