



6788 Sky Plaza Bldg., Ayala Ave., Makati City  
**STATEMENT OF CONDITION**  
 (Head Office)  
 As of June 30, 2019

A S S E T S	CURRENT QUARTER	PREVIOUS QUARTER
Cash and Cash Items	3,773,624.33	3,637,256.48
Due from Bangko Sentral ng Pilipinas	5,054,059,550.94	4,927,924,713.75
Due from Other Banks	627,974,733.28	403,896,990.72
Financial Assets at Fair Value through Profit or Loss	5,010,966,368.14	4,001,007,871.03
Available-for-Sale Financial Assets-Net	23,383,142,969.91	25,544,041,373.63
Loans and Receivables - Net	25,933,007,064.32	26,037,098,048.19
Interbank Loans	6,809,539,465.02	5,812,500,000.00
Loans and Receivables - Others	16,678,007,799.05	15,880,689,735.91
Loans and Receivables arising from RA/CA/PR/SLB	2,474,305,571.00	4,500,000,000.00
General Loan Loss Provision	(28,845,770.75)	(156,091,687.72)
Other Financial Assets	237,799,406.79	230,823,342.63
Bank Premises, Furniture, Fixture and Equipment-Net	196,987,627.74	213,953,661.67
Real and Other Properties Acquired-Net	-	-
Non-Current Assets Held for Sale	-	-
Other Assets-Net	2,750,734,861.30	768,085,773.72
Net Due from Head Office/Branches/Agencies (Phil. branch of a foreign bank)	-	-
<b>TOTAL ASSETS</b>	<b>63,198,446,206.75</b>	<b>62,130,469,031.82</b>
<b>L I A B I L I T I E S</b>		
Financial Liabilities at Fair Value through Profit or Loss	1,567,810,370.70	1,113,696,408.43
Deposit Liabilities	37,454,008,520.98	36,833,098,375.94
Due to Other Banks	3,968,656,718.71	2,449,063,273.85
Bills Payable	456,060.60	-
Due to Bangko Sentral ng Pilipinas	-	-
Other Financial Liabilities	2,949,603,591.03	2,487,680,640.36
Other Liabilities	2,628,484,360.61	1,196,586,288.38
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	7,535,567,832.54	11,095,619,335.05
<b>TOTAL LIABILITIES</b>	<b>56,104,587,455.17</b>	<b>55,175,744,322.01</b>
<b>S T O C K H O L D E R S ' E Q U I T Y</b>		
Capital Stock	-	-
Other Capital Accounts	191,676,601.11	52,542,559.34
Retained Earnings	128,557,150.47	128,557,150.47
Assigned Capital	6,773,625,000.00	6,773,625,000.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>7,093,858,751.58</b>	<b>6,954,724,709.81</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>63,198,446,206.75</b>	<b>62,130,469,031.82</b>
<b>C O N T I N G E N T   A C C O U N T S</b>		
Performance Standby Letters of Credit	9,979,747,429.42	10,192,792,276.53
Commercial Letters of Credit	252,994,934.50	1,452,689,339.82
Trade Related Guarantees	686,572,512.07	1,082,750,048.80
Commitments	1,487,399,999.90	2,855,399,887.47
Spot Foreign Exchange Contracts	21,900,795,318.72	35,281,716,830.07
Securities Held Under Custodianship by Bank Proper	151,867,513,437.57	194,866,304,856.98
Trust Department Accounts	-	-
Trust and Other Fiduciary Accounts	-	-
Agency Accounts	-	-
Advisory/Consultancy	-	-
Derivatives	129,220,144,679.02	143,580,899,393.41
Others	1,835,894.97	695,096.56
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>315,397,004,206.17</b>	<b>389,313,247,729.64</b>
<b>Additional Information</b>		
Gross total loan portfolio (TLP)	27,877,782,270.52	28,023,125,634.20
Specific provision for loan losses on TLP	1,915,929,435.45	1,829,935,898.29
Non-Performing Loans (NPLs)		
a. Gross NPL	2,592,434,091.74	2,613,304,535.11
b. Ratio of gross NPL to gross TLP (%)	9.30%	9.33%
c. Net NPLs	676,504,656.29	783,368,636.82
d. Ratio of net NPL to gross TLP (%)	2.43%	2.80%
e. Ratio of total allowance for credit losses to gross NPLs (%)	75.02%	76.00%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	73.90%	70.02%
Classified Loans & Other Risk Assets (gross)	2,622,689,619.72	2,637,854,058.22
DOSRI loans and receivables (gross)	-	-
Ratio of DOSRI loans and receivables (gross) to gross TLP (%)	0.00%	0.00%
Gross NPL DOSRI loans and receivables	-	-
Ratio of gross NPL DOSRI loans and receivables to gross TLP (%)	-	-
Compliance with Magna Carta (%)		
a. 8% Small Enterprises	0.00%	0.00%
b. 2% for Medium Enterprises	0.03%	0.03%
Return on Equity (ROE) (%)	9.70%	-1.31%
Capital Adequacy Ratio (CAR on Solo Basis) as prescribed under existing regulations:		
a. Total CAR	18.39%	18.95%
b. Tier 1 CAR	17.95%	18.29%
c. Common Tier 1 CAR	17.95%	18.29%
Leverage Ratio	9.91%	9.39%
Liquidity Coverage Ratio (single currency)	208.41%	214.30%
Deferred Charges not yet Written Down	-	-
Unbooked Allowance for Credit Losses on Financial Instruments Received	-	-

REPUBLIC OF THE PHILIPPINES)  
 MAKATI, METRO MANILA ) S.S.

We, Lynette V. Ortiz and Carlos Martin Tan of the above-mentioned bank do solemnly swear that all matters set forth in the above Statement of Condition are true and correct to the best of our knowledge and belief.

**Lynette V. Ortiz**  
 Chief Executive Officer

**Carlos Martin Tan**  
 Financial Controller

SUBSCRIBED AND SWORN to before me this 19<sup>th</sup> day of July, 2019 at City of Makati, affiants exhibiting to me their Passport No. P3510261A issued at Manila on 28 June 2017 and Driver's License No. NO3-89-074890 issued on 29 October 2018, respectively.

**ANNA MARGARITA P. BAUTISTA**  
 NOTARY PUBLIC

Until December 31, 2020  
 Suite 207 Rufino Centre Bldg., Ayala Avenue  
 Cor. V.A. Rufino St., Makati City  
 Roll No. 69419 / Appt No. M-224  
 PTR No. 7333575; 3 January 2019; Makati City  
 IBP Life 061334; 8 January 2019, Pampanga  
 MCLE Compliance Certificate No. VI-0017989/18 February 2019

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**Country Management Team:**

**Lynette V. Ortiz**  
 Chief Executive Officer

**Carlos Martin Tan**  
 Financial Controller

**Kathleen Charmaine H. Hernandez**  
 Head, Transaction Banking

**Lourdes Patricia Felipe**  
 Head, Financial Markets

**Ma. Christina Goco**  
 Chief Operating Officer

**Rowena Kapunan**  
 Chief Risk Officer and Chief Compliance Officer

**Janios Cheng Tajan-Ko**  
 Head, Legal

**Mal Gaelio Sangalang**  
 Head, Corporate Affairs, Brand and Marketing

**Fridea Torres**  
 Head, Human Resources

**Edmar Ullegue**  
 Head, Audit