

For Immediate Release

The Standard Chartered Private Bank is Positioned for Growth, says new Global Head Shayne Nelson

- Shayne Nelson, New Global Head of the Private Bank, takes office on 1 July

30 June 2010, Singapore – The Standard Chartered Private Bank announced today that its new Global Head Shayne Nelson took office today following the announcement on appointment in April.

Shayne is a seasoned banker whose career in banking spans over 30 years and brings with him immense experience to lead the Private Bank through the next stage of its journey.

Prior to this role, he held various key roles within the Bank including Regional Chief Executive Officer for Middle East and North Africa, Chief Risk Officer for Wholesale Banking, Regional Credit Officer, Hong Kong, China & North East Asia, and CEO and Managing Director for Malaysia. Shayne will be based in Singapore and will report to Steve Bertamini, Group Head of Consumer Banking.

Commenting on his new role, Shayne said,

“I am very excited about the new role as I see huge potential for further growth of the Private Bank. The market is growing rapidly especially in our footprint - Asia, Africa and the Middle East. Given Standard Chartered’s long history, strong network and the Bank’s capital strengths and strong brand in these regions, we are very well positioned in the world’s growth markets.”

The Standard Chartered Private Bank is one of the fastest growing private banks in the industry and one of the top ten private banks in Asia. The Private Bank has recorded asset under management growth by 26% in Asia and 12% globally in 2009.

For further information please contact:

Ally Sung Hee Lim (Singapore)

The Standard Chartered Private Bank
Tel: +65 6439 3432
Email: Ally.Lim@sc.com

Maria Shum / Imogen Harvey (UK)

The HeadLand Consultancy
Tel: +44 207 3675 227 / +44 207 3675 235
Email: mshum@headlandconsultancy.co.uk / iharvey@headlandconsultancy.co.uk

Note to Editors:

The Standard Chartered Private Bank

The Standard Chartered Private Bank is the private banking division of Standard Chartered. Headquartered in Singapore, The Private Bank provides exciting career opportunities to over 1,300 employees including over 400 relationship managers globally. It has 31 offices in Asia, Africa, Middle East, Americas and Europe.

The Private Bank has grown strongly since its inception in May 2007. On top of its strong organic growth, it acquired American Express Bank in 2008, through which it has further improved its capabilities. In a difficult market environment in 2009, The Private Bank continued to record strong growth: Assets under Management increased by 26 per cent in Asia and 12 per cent globally and its client base increased by 25 per cent.

The Private Bank leverages the natural strengths of Standard Chartered: Over 150 year heritage of international banking experience, an international network across over 70 countries and strong local presence in growth markets. This puts The Private Bank in an advantaged position to build and deepen relationship with its clients.

The Standard Chartered Private Bank won the “Outstanding Private Bank in Asia Pacific” award, for the second year in a row, at the annual Private Banker International Global Awards 2009. It was also awarded Best Financial Services Web Site in the 2009 Web Marketing Association Awards.

For more information, please visit: www.privatebank.standardchartered.com

Disclaimer

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In Hong Kong, The Standard Chartered Private Bank is the private banking division of Standard Chartered Bank (Hong Kong) Limited.

Standard Chartered Bank is incorporated in England and Wales with limited liability by Royal Charter 1853, Reference number ZC 18. The Principal Office of the Company is situated in England at 1 Aldermanbury Square London EC2V 7TSB. Standard Chartered Bank is authorised and regulated by the Financial Services Authority under FSA register number 114276.

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London and Hong Kong stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for its 75,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit www.standardchartered.com