

## International Bank Account Number (IBAN)

### Migrating to International Bank Account Number (IBAN) Standards

We are pleased to inform you that Standard Chartered Bank Qatar is migrating to ISO International Bank Account Number (IBAN) standard for numbering of customer bank accounts effective 1<sup>st</sup> January 2014 as per the directive issued by the Qatar Central Bank.

### Why International Bank Account Number (IBAN)

Qatar Central Bank has directed for the adoption of IBAN in Qatar which is to facilitate Straight Through Processing (STP) of Electronic Payments by minimizing delays and extra costs associated with incorrect account numbers. IBAN implementation will help in bringing more efficiency in remittance related transactions.

### Your International Bank Account Number (IBAN)

IBAN is not a new account number. We have simply created an IBAN for your existing account number using the ISO standard format. IBAN will consist of Qatar country specific codes along with your account number, example of which is provided below:

**Your existing account number :** XXXXXXXXXXXX

**IBAN:** QAZZ SCBL 00000000 YY XXXXXXXXXXXX  
(ZZ's denote unique check digit, Y's denote currency code and XX's denotes the 11 digit account number).

**SWIFT Code (BIC) of our Bank :** SCBLQAQX

Please refer to your paper or electronic statement for your account number and IBAN.

You can also use our IBAN Generator tool provided on our website to generate the IBAN number by simply typing in your old account number. Kindly note, IBAN number will vary with currency of account.

### Use of International Bank Account Number (IBAN)

Please note that effective 1st January, 2014, it is required to use your IBAN for the following local & international electronic payments. IBAN in Qatar is mandatory from 1st May 2014.

- Receiving an electronic payment from a bank within or outside Qatar
- Sending an electronic payment to a bank within Qatar
- Sending an electronic payment to a bank in a country that has adopted IBAN

Kindly communicate the IBAN & SWIFT Code (BIC) mentioned in your bank statement to parties from whom you receive and expect to receive electronic payments, both in Qatar & abroad. There is a requirement to advise those parties well in advance to quote your IBAN in electronic payments from 1<sup>st</sup> January 2014.

### For More Information

Should you require any clarification, please contact us on 44658555 for further information.

Thank you for banking with us.

### Frequently Asked Questions

#### New Important Information

In line to the new IBAN requirement, we have assigned IBAN to our internal settlement accounts. Thus, for paying your Standard Chartered Credit Card or Loan balance through funds transfer or remittance from other banks, you are required to quote the IBAN number instead of your card or loan number.

IBAN - QA98SCBL0000000000001440682640
MasterCard starting with 5200, 5213 and 5201
IBAN - QA47SCBL00000000000009276829140
Loan starting with 000xxxxx
IBAN- QA81SCBL00000000000009279369540

Your Credit Card or Loan details should be provided in payment details of the funds transfer or remittance. The absence of IBAN and correct details on the funds transfer will cause delays in settlement or return of funds.