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Get ready for SCPay, tomorrow's payments solution today: an update

Dear Client,

As mentioned in our earlier communication dated 24 September 2024, we would like to provide more information on the upcoming system migration to SCPay.

Kindly be informed that our clients will be migrated to the SCPay platform in December 2024 for RTGS and Book Transfer payments, in preparation for the migration to ISO 20022 Messaging Standard on 12 December 2024 as mandated by Qatar Central Bank.

SCPay is an award-winning future-ready global payment platform that integrates with existing channels (Straight2Bank, Host to Host, API, SWIFT) that you may currently be using. The upgrade exemplifies our commitment to provide you with industry-leading solutions and next-generation technology that supports your growing business needs.

What it means for you

You will continue to use the current channels that you have been using. There will be no changes to the way you initiate your payments as well as to existing payments processes or file formats.

The only difference is in how you consume the information on your ERP systems - account statements / online reports (on Straight2Bank) / SWIFT statements. The information is standardised across the Standard Chartered global network (when the payments platforms across respective markets are migrated to SCPay in due course).

You will receive richer and more comprehensive information on the following items related to your transactions.

- Bank transaction reference number
- Transaction code
- Transaction narrations
- Advices (debit, credit, and payee)
- Cessation of MT103

The Bank has published Frequently Asked Questions ("FAQs") and Technical Specification document to facilitate a smooth migration, kindly refer to the links below.

[Qatar-SCPay-Migration-Global-Client-FAQ-3-Sept24.pdf](#)

[QA SCPay Migration-Specification-Document-October-2024 Updated.pdf](#)

We're here to help

Our priority is to ensure a smooth transition of the systems migration for your business and to minimise any impact on the current processes. Please review the attached Specifications Document to identify if there will be changes made to any statements / reports you are currently using on your ERP systems.

If you require any assistance or further information on the above, please reach out to the Client Services Group on straight2bank.Qa@sc.com.

We stand ready to support a smooth transition of the systems migration for your business. Thank you for your support.

Yours sincerely,
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Please do not reply to this email.

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