

Dear Valued Client,

Re: Changes in the Payment Transaction Processing Time and Value Threshold

The Central Bank of Qatar has revised the Automated Clearing House (ACH) transaction value threshold and cut-off times for ACH/RTGS, Electronic Cheque Clearing (ECC) and Wages Protection System (WPS) transactions for same day processing. Accordingly, we would like to bring to your attention the following changes for electronic and manual transactions that will be effective 01 July 2019:

	Current	Changed to
ACH Electronic	11:00 am	10:30 am
RTGS Electronic	11:00 am	01:30 pm
ACH Manual	11:00 am	10:30 am
RTGS Manual	11:00 am	12:30 pm
Wages Protection System	11:00 am	10:30 am
Electronic Cheque Clearing	12:00 pm	11:00 am
same day		

Please note the following:

• ACH transaction threshold has been increased from QAR 250K to QAR 1M.

For further information, please call our service team on +974 4465 8535, or by email at straight2bank.qa@sc.com.

Thank you for banking with us.

Transaction Banking Team

Qatar

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