

Type of Guarantee: ADVANCE PAYMENT / RETENTION GUARANTEE

Guarantee number: [Insert guarantee reference number]

The Guarantor: STANDARD CHARTERED BANK

HAVING ITS REGISTERED OFFICE AT 1, BASINGHALL AVENUE, LONDON, EC2V
5DD AND ONE OF ITS OFFICES AT P.O.BOX 29, DOHA, QATAR

The Applicant: [Insert name and address]

The Beneficiary: [Insert name and address]

The Underlying Relationship: [The Applicant's obligation in respect of [Insert reference number or other information identifying the contract, tender conditions or other relationship between the applicant and the beneficiary on which the guarantee is based]

Guarantee amount and Currency: [Insert in figures and words the maximum amount payable and the currency in which it is payable]

Any document required in support of the demand for payment, apart from the supporting statement that is explicitly required in the text below:

Language of any required documents: English or Arabic

Form of presentation: ANY CLAIM MADE UNDER THIS BOND MUST BE IN WRITING.

Place of presentation: TO BE DELIVERED TO THE BANKS OFFICE AT P.O. BOX 29, DOHA, QATAR ON OR BEFORE, 12.00 NOON QATAR TIME. CLAIMS RECEIVED AFTER, 12.00 NOON QATAR TIME WILL NOT BE HONOURED.

Expiry: [Insert expiry date or describe expiry event], whether or not returned to Guarantor

The party liable for the payment of any charges: [Insert the name of the party]

IT IS A CONDITION FOR ANY CLAIM AND PAYMENT TO BE MADE UNDER THIS GUARANTEE THAT THE ADVANCE PAYMENT REFERRED TO ABOVE MUST HAVE BEEN RECEIVED BY THE PRINCIPAL ON HIS ACCOUNT AT

....., AND A CONFIRMATION TO THIS EFFECT MUST HAVE BEEN RECEIVED BY US FROM THE PRINCIPAL

AS GUARANTOR, WE HEREBY IRREVOCABLY UNDERTAKE TO PAY THE BENEFICIARY REGARDLESS OF ANY OBJECTION WHATSOEVER, ANY AMOUNT UP TO THE GUARANTEE AMOUNT UPON PRESENTATION OF THE BENEFICIARY'S COMPLYING DEMAND, IN THE FORM OF PRESENTATION INDICATED ABOVE, SUPPORTED BY SUCH OTHER DOCUMENTS AS MAY BE LISTED ABOVE AND IN ANY EVENT BY THE BENEFICIARY'S STATEMENT, WHETHER IN THE DEMAND ITSELF OR IN A SEPARATE SIGNED DOCUMENT ACCOMPANYING OR IDENTIFYING THE DEMAND, INDICATING IN WHAT RESPECT THE APPLICANT IS IN BREACH OF ITS OBLIGATIONS UNDER THE UNDERLYING RELATIONSHIP.

ANY DEMAND UNDER THIS GUARANTEE MUST BE RECEIVED BY US ON OR BEFORE EXPIRY AT THE PLACE FOR PRESENTATION INDICATED ABOVE.

THIS GUARANTEE IS SUBJECT TO THE UNIFORM RULES FOR DEMAND GUARANTEES (URDG) 2010 REVISION, ICC PUBLICATION NO. 758.

ARTICLE 5 OF THE URDG 758 STATES THE FOLLOWING :

A GUARANTEE IS BY ITS NATURE INDEPENDENT OF THE UNDERLYING RELATIONSHIP AND THE APPLICATION, AND THE GUARANTOR IS IN NO WAY CONCERNED WITH OR BOUND BY SUCH RELATIONSHIP. A REFERENCE IN THE GUARANTEE TO THE UNDERLYING RELATIONSHIP FOR THE PURPOSE OF IDENTIFYING IT DOES NOT CHANGE THE INDEPENDENT NATURE OF THE GUARANTEE. THE UNDERTAKING OF A GUARANTOR TO PAY UNDER THE GUARANTEE IS NOT SUBJECT TO CLAIMS OR DEFENCES ARISING FROM ANY RELATIONSHIP OTHER THAN A RELATIONSHIP BETWEEN THE GUARANTOR AND THE BENEFICIARY AS DESCRIBED IN THE FORM OF THE GUARANTEE.