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Financial Fraud Warning

This warning is being issued to notify the public that Standard Chartered Bank Branch (the "Bank") is licenced by the Saudi Central Bank (SAMA) with the official website <https://www.sc.com/sa-en/>.

The Bank notify the public that the Bank does not currently offer any product or services for Individuals, also the Bank does not offer any retail and assets investment products or services for individuals in the Kingdom of Saudi Arabia.

Unfortunately, we have noted recently that certain individuals in Saudi Arabia have been victims to some fraudsters and persons purporting to be representatives of the Bank, using multiple factitious websites and channels. The fraudsters have approached individuals using local and/or International phone numbers for deceptive purposes as well as various bank accounts to deceive individuals by misrepresentation into access and sending or embezzlement funds, to their illegal activities.

We have taken the required steps to keep the authorities informed about this fraudulent activity.

We urge the public to stay alert to the financial fraud and exercise caution when approached by any call or email offering investment opportunity for individuals by the Bank.

How the Financial Fraud happens?

- Fraudsters presented themselves to be an investment institution via emails or SMS with potential investment opportunity(ies).
- Create a realistic feel website to be an investment institution or licensed bank in Saudi Arabia with promises of high profit investments.
- You might receive a call or an email promoting an investment opportunity and advising to transfer funds to individuals, institutions or non-associated parties.
- Offering low risk investment with high profit.
- Be alerted to quick investment decisions.