

eSaver Bonus Interest (1 April to 31 May 2015) Promotion Terms and Conditions

1. This eSaver Bonus Interest (1 April to 31 May 2015) Promotion ("**Promotion**") is available from **1 April 2015 to 31 May 2015** (both dates inclusive) ("**Promotion Period**") and is open to all account holders of existing and newly opened eSaver account(s) ("**Qualifying Account(s)**") with Standard Chartered Bank (Singapore) Limited (the "**Bank**"). By participating in this Promotion, you agree to be bound by these terms.

Eligibility

2. To qualify for this Promotion:
 - a. you must have a Qualifying Account with the Bank;
 - b. you must deposit *fresh funds* into your Qualifying Account during the Promotion Period, where "*fresh funds*" means funds that do not originate from any existing account with the Bank or funds that are not withdrawn and re-deposited within 30 days of the Promotion Period; and
 - c. your Qualifying Account must be validly existing (i.e. must not be suspended, cancelled or terminated), in good standing, and conducted in a proper and satisfactory manner at all times, including the time of crediting of any Bonus Interest (*as defined in **Clause 4** below*) to your Qualifying Account, as determined by the Bank in its sole and absolute discretion.

Prevailing and Bonus Interest Rates

3. During the Promotion Period, you will be eligible to receive prevailing interest ("**Prevailing Interest**") on your entire deposit balance in the Qualifying Account, at the prevailing interest rate that corresponds to the deposit balance tier reflected in the table below.

Deposit Balance Tier	Prevailing Interest Rate on Deposit Balance	Bonus Interest Rate on eligible Incremental Balance	Total Interest Rate on eligible Incremental Balance
<S\$50,000	0.10% p.a.	1.15% p.a.	1.25% p.a.
S\$50,000 to <S\$200,000	0.15% p.a.		1.30% p.a.
≥S\$200,000	0.25% p.a.		1.40% p.a.

4. If you satisfy the qualifying criteria stipulated in these terms, you will also earn bonus interest of **1.15% p.a.** ("**Bonus Interest**") on your Incremental Balance (*as defined in **Clause 6** below*), provided always that the Incremental Balance eligible for Bonus Interest shall be subject to a cap of **S\$1,000,000 per Qualifying Account** for the Promotion Period. Any amount of Incremental Balance exceeding S\$1,000,000 per Qualifying Account shall earn the Prevailing Interest only.
5. The average daily balance ("**ADB**") in your Qualifying Account is used to determine the amount of Bonus Interest earned on your eligible Incremental Balance. ADB is the sum of the end-of-day balances in a Qualifying Account, divided by the number of days in a particular calendar month.
6. If the ADB in the Qualifying Account for any calendar month during the Promotion Period:
 - a. is **higher** than the ADB for **March 2015** ("**Comparison Month**"), you will earn Bonus Interest on the difference between the ADBs for those 2 months ("**Incremental Balance**"); and
 - b. is **either equal to or lower** than the ADB for the Comparison Month, you will not earn any Bonus Interest.
7. In respect of Qualifying Account(s) newly opened during the Promotion Period, the Incremental Balance would refer to the ADB in the said Qualifying Account(s).
8. For the avoidance of doubt, any deposit, withdrawal or otherwise transaction in relation to your Qualifying Account that takes place on the last day of a calendar month, falling on either a Sunday or a Public Holiday, will not be taken into consideration for the purpose of ADB computation and/or calculation.
9. After the Promotion Period, you will cease to earn any Bonus Interest but you will continue to earn the Prevailing Interest on the entire deposit balance in your Qualifying Account.

10. For illustration purposes, please refer to the table below:

Type of Qualifying Account	Month	ADB for calendar month during the Promotion Period	ADB for Comparison Month (Mar 2015)	Incremental Balance (up to cap of S\$1,000,000) eligible for Bonus Interest	Prevailing Interest earned on Deposit Balance*	Bonus Interest earned on eligible Incremental Balance	Total interest earned
Existing Qualifying Accounts opened prior to Promotion Period (on or before 31 March 2015)	Apr 2015	\$150,000	\$50,000	\$100,000	$\$150,000 \times 0.15\% \times \frac{30}{365} = \18.49	$\$100,000 \times 1.15\% \times \frac{30}{365} = \94.52	\$113.01
	May 2015	\$1,200,000	\$50,000	\$1,000,000	$\$1,200,000 \times 0.25\% \times \frac{31}{365} = \254.79	$\$1,000,000 \times 1.15\% \times \frac{31}{365} = \976.71	\$1,231.50
New Qualifying Accounts opened during the Promotion Period (from 1 April 2015 to 31 May 2015)	Apr 2015	\$150,000	N.A.	\$150,000	$\$150,000 \times 0.15\% \times \frac{30}{365} = \18.49	$\$150,000 \times 1.15\% \times \frac{30}{365} = \141.78	\$140.14
	May 2015	\$1,200,000	N.A.	\$1,000,000	$\$1,200,000 \times 0.25\% \times \frac{31}{365} = \254.79	$\$1,000,000 \times 1.15\% \times \frac{31}{365} = \976.71	\$1,231.50

*Prevailing Interest is calculated based on the entire deposit balance in your Qualifying Account at the end of each day. The above illustration is presented based on the assumption that the end-of-day deposit balance in your Qualifying Account for each day in that month is the same.

General

11. Bonus Interest will be calculated at the end of the calendar month and credited by the 7th working day of the next calendar month, unless otherwise notified to you from time to time.
12. The Bank may at any time vary, modify, add or delete any of the terms and conditions governing the Promotion and all applicable interest rates and to terminate, withdraw, extend or shorten the Promotion, without prior notice or reason.
13. The Bank reserves the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion, including your eligibility for the Promotion and/or the amount of interest that you are entitled to receive. The Bank's decision in all matters arising out of or in connection with the Promotion is final and conclusive and no correspondence will be entertained.
14. These eSaver Bonus Interest (1 April to 31 May 2015) Promotion Terms and Conditions are to be read in conjunction with the Bank's Customer Terms, the Current/Cheque/Savings Account and Time Deposit Terms and the eSaver Account Product Terms (collectively, "**Other Terms**"). If there is any inconsistency between these terms and the Other Terms, these terms will prevail only to the extent of such inconsistency.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.