Standard Chartered Bank (Singapore) Limited

Standard K Chartered

(Incorporated in Singapore)

8 Marina Boulevard, #27-01 Marina Bay Financial Centre Tower 1, Singapore 018981

Audited accounts for the year ended 31 December 2014

State State <th< th=""><th>Balance Sheet</th><th></th><th>-</th><th>Income Statement</th><th></th><th>Period from</th></th<>	Balance Sheet		-	Income Statement		Period from
Store Store Store Early Show april Show	As at 31 December 2014			Year ended 31 December 2014	Year ended	8/10/2012 (date of incorporation)
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Accumulation for the space of t	Share capital			Interest expense	(180,825)	(42,243)
Laboration Figs and commission expanse Constraints Constraints Description 100 - charts customes 28,253,478 30,555,478 30,555,478 30,555,478 30,555,478 30,555,478 30,555,478 30,555,478 30,555,478 30,555,478 30,555,478 30,555,478 30,555,478 30,555,478 30,555,478 30,555,478 30,555,478 30,555,478 30,555,478 30,555,478 30,555,478 30,555,478 30,555,478 30,555,478 30,555,478 30,555,478 30,555,478 30,555,478 30,555,478 30,555,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 30,552,378 <td>Accumulated profits</td> <td>192,379</td> <td>44,332</td> <td></td> <td></td> <td></td>	Accumulated profits	192,379	44,332			
Deposite information belance of banks 2.94 3.21 Cherrinome 2.94 3.21 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24 3.24	Total equity attributable to owner of the Bank	1,835,617	1,701,429	Fee and commission expense		
Debase intermediate harmonism intermediate holding company and it stands 28,55,479 (31,62,62) 0.08,802 (31,62,62) Trail non-intersection company (31,62,62) Trail non-intersection company (31,62,62) Trail non-intersection company (32,62,63) Trail non-intersection company (32,63,63) Trail non-intersection company (32,63,63) Trail non-intersection company (32,64,63) Trail non-intersection company (32,64,71) Trail non-intersection compan	Liabilities Denosits and balances of banks	492	_			
Billian and table possible and the possible opposition of the statements of the invanish use him models in billing company in the statements of the statements in the statements of the statemen	Deposits of non-bank customers	29,655,479		Total non-interest income	294,224	73,285
and is branches 1994 (19.807) Other operating expenses (29.479) (70.909) (14.85) Correct tage papers (20.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14.999) (14	Bills and drafts payable			Income before operating expenses	815,149	194,520
Amounts due to related cooperations 15,155 10,332 Total appendence (E2,890) (114,882) Operating optimizations 37,242,473 3,01380 Operating optimizations 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Amounts due to intermediate holding company and its branches	139 542	108 997			
Current supproble control to payable control to pay	Amounts due to related corporations	15,155	10,532			
Subordinated notes <u>724.000</u> 724.000 Trole labilities <u>3.3.021.023</u> A1630.000 For all labilities <u>3.3.021.023</u> A1630.000 For all labilities <u>3.3.021.023</u> A1630.000 For the formic income tax superse 1.000 Has expense 1.000 Has expe	Other liabilities Current tax payable			Operating profit before impairment loss		
Total liabilities 31.202.513 31.193205 Profit holes income tax 144.119 56.50 Total equity and liabilities 33.309.130 33.521.223 Profit holes income tax 145.047 (42.987) State in Come tax scenarios 24.734 757.142 Come tax scenarios 145.047 (42.982) Cash and advances to barks 2.061.066 1.934.022 Capital Adequacy Ratio Capital Adequacy Ratio Data scenarios 2.061.066 1.937.75 1.941 The table below shows the composition of the frequencients of MAS Description 2.061.066 1.937.75 1.941 The table below shows the composition of the requirements of MAS Description 2.061.066 1.937.64 2.2257 Notice 57. 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001 2.001	Deferred tax liabilities				,	,
Association Profile of the year/period 148,847 44.332 Association Profile of the year/period 148,847 44.332 Singapore government securities and treasury 241,74 75,142 25,174 75,142 Loss and advances to banks 2,651,066 1,943,662 20,875 0,110 The lable below shows the composition of the Bank's regulatory capital and the capital addice security is a social addice social addice social addice security is a social addice security	Total liabilities					
Assets Care Cash and balances with central bank many government securities and treasury 241,2817 2,363,14 Cash and balances to bank cash and data data data most to bank scans and advances to banks 2,363,14 Capital Adequacy Ratio Cash and balances to banks 2,367,164 11,064,222,21,753 Dias and advances to banks 2,367,164 11,064,222,21,753 Dias and advances to banks 2,367,164 11,064,222,21,753 Dias constructions 3,058,130 30,352,1228 Diactobact reserves 16,23,000 1,653,000 Common Equipment 3,131,079 292,267 Total sects 33,038,130 33,021,228 Directors 33,038,130 33,038,130	Total equity and liabilities	33,038,130	33,521,232			
Singapore government securities and treasury 242.817 2.358.41 245.817 2.358.42 514.73 194.5302 The table below shows the composition of the Bank's regulatory capital and Capusey Ratios Common Security Capital Capit	Assets			Profit for the year/period	148,047	44,332
Debt scaring advances 2.061.066 1.943.082 Loans and advances to banks 25.977 6.194.302 Loans and advances to banks 2.8.977 6.194.302 Loans and advances to customers 2.0.01.242 22.147.311 Its aceivable 1.0.98.957 1.684.759 Amounts due from intermediate holding 0.0141 2013 Company and its branches 1.0.98.957 1.684.759 Amounts due from intermediate holding 0.0141 Advances 0.0141 Advances Convolution of intermediate holding 0.0141 Advances 0.0141 Advances Convolution of intermediate holding 0.0141 Advances 0.01425 (25.261) Convolution of intermediate holding 0.0143 (25.261) 0.025 (25.261) Property and equipment 3.413 3.52.1234 1.015.082 Ter 1 Capital 1.034.222 1.415.661 Ter 2 Capital 1.034.222 1.415.661 Ter 2 Capital 1.034.223 1.415.661 Ter 2 Capital 1.034.223 1.415.661 Ter 2 Capital 1.034.223 1.415.661 Ter 2 Capital 1.034.232 1.045.068 Ter	Cash and balances with central bank Singapore government securities and treasury	921,784	757,142	Capital Adequacy Ratio		
Loons and advances to banks <u>25.977</u> 61.910 Loons and advances to use of the requirements of MAS Derivative financial instruments 25.977 1.684.759 Notice G37. 2014 2013 30.005 20100 Notice G37. 2014 2013 30.005 20100 Notice G37. 2014 2013 30.005 20100 Notice G37. 2014 2013 30.005 20100 Notice G37. 2014 2013 30.005 20100 30.005 201000 30.005 201000 30.005 201000 30.005 201000 30.005 201000 30.005 2010000 30.005 200			, ,	The table below shows the composition of t	he Rank's requ	latory capital and
Derivative financial instruments bioding 1,109 957 1,58,790 Amounts due from neutiste holding 1,009 957 1,58,790 Common fault inspite assets 3,18,073 22,270 Common fault inspite assets 4,115,881 Ter 1 Capital 1,534,232 1,1415,881 Ter 2 Capital 1,534,232 1,1415,881 Ter 2 Capital 2,237,653 2,232,409 Portfolio impartment provisions 7,2437,431 3,383 Ter 2 Capital 2,237,431 3,338,7102 Risk-Wolged Assets 17,067,760 17,793,428 Capital Adequacy Ratio Common fault instruments in a fault inspite assets 4,110,000 Ter 1, 12,100 Common fault instruments in a fault inspite assets 1,12,000 Ter 1, 12,000 Ter 1, 12,	Loans and advances to banks	25,977	61,910	its capital adequacy ratios, determined accor		
Bills receivable 71,87 95,015 Anounts due from intermediate holding company and its branches 1,003,357 1,844,723 Ordinary shares 1,832,877 4,8423 Ordinary shares 1,832,877 4,8423 Ordinary shares 1,832,877 4,8423 Ordinary shares 1,832,877 4,8423 Ordinary shares 1,832,827 4,8423 Ordinary shares 1,832,827 4,8423 Ordinary shares 1,832,827 4,8423 Notes to the financial statements 3,413 3,257,232 Inderstanding of the statements cont ba active without reference to the complete set of financial statements. It can be obtained upon request from or aniches. 1,64,002 1,7,96,002 7,964,000 Directors Signific financial statements 1,002,102 1,7,967,760 1,7,93,428 Capital Adoquaey Ratios Company with Alexander Versamathum Ramachandran (apportied on 2) Marchines 1,86,Wighted Assets 11,067,760 17,93,428 Capital Adoquaey Ratios Company with Alexander Versamathum Ramachandran (apportied on 2) Marchines 1,83,99% 7,46% 7,46% Teri 1 8,39% 7,26% 7,46% 7,46% 7,76% 7	Loans and advances to customers Derivative financial instruments		26,147,361 29,252	Notice 637.	2014	2013
company and its branches 1,009,957 1,684,759 Ordinary shares 1,653,000 1,653,000 Other assets 30,078 226,617 48,429 Codwill and intragible assets 30,078 226,77 48,429 Codwill and intragible assets 30,078 226,77 48,429 Codwill and intragible assets 30,078 226,77 48,429 Total assets 30,078 226,77 48,429 Values to the financial statements 30,078 226,77 48,429 Values to the financial statements ad a statements 1,634,232 1,415,681 Subordinated notes 744,000 744,000 744,000 Variances 1,634,022 1,415,681 17,797,428 Company and its branches 1,000 74,000 74,000 Variances 1,000 74,000 74,000 Variances 1,000 1,000 1,000 1,000 Variances 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	Bills receivable	71,187	95,016			
Other assets 121,155 114,677 Scodwill and integrate path of the audited financial statements 133,027 22,277 Total assets 33,027,123 23,027,123 Common Equity Tior 1 Capital 1,534,232 1,415,681 Notes to the financial statements 169,079,023 33,521,232 Financial statements 169,079,023 33,521,232 Notes to the financial statements and a full memory cannot be statements and a full model statements. It can be obtained upon request from complete set of financial statements. It can be obtained upon request from complete set of financial statements. It can be obtained upon request from complete set of financial statements. It can be obtained upon request from complete set of financial statements. It can be obtained upon request from complete set of financial statements. It can be obtained upon request from complete set of financial statements. It can be obtained upon request from complete set of financial statements. It can be obtained upon request from complete set of financial statements. It can be obtained upon request from complete set of financial statements. It can be obtained or 20 January 2019 Orectors 1,390,052,023,020,020 State of the financial statements of Standard Charters 0,20,020,000 Meake sufficient and assummary of significant accurating bioless and other explanation financial statements with the provisions of the state of affinancial statements. 0,20,000 Meangementi responsibility for the financial statements and the st	company and its branches				1,653,000	1,653,000
Goodwill and intangible assets 318,079 282,270 Total assets 33,035,100 33,221,222 Total assets 33,035,100 33,221,222 Total assets 33,035,100 33,221,222 Total assets 744,000 744,000 Notes to the financial statements 744,000 744,000 Inderstanding of the statements cannot be achieved without reflerence to the provisions transfers. 744,000 744,000 Dimetors 2,371,663 2,234,042 837,431 818,388 Dimetors 1,534,232 1,793,428 2,371,663 2,234,042 Dimetors 1,534,232 1,793,428 2,371,663 2,234,040 Dimetors 1,534,932 2,371,663 2,234,041 1,309,7 2,236,057 Total 1,534,932 2,371,663 2,234,041 1,309,7 2,236,057 Dimetors 1,534,932 2,371,663 2,234,041 1,309,7 2,236,067 Dimetors 1,534,932 2,371,663 2,234,041 1,309,7 2,236,067 Dimetors 1,536,932 1,556 1,556 1,556 1,556 1,	Amounts due from related corporations Other assets					,
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Notes to the financial statements 53,431 43,838 The notes form an integral part of the audited financial statements and a fut inderstanding of the statements cannot be achieved without reference to the accomplex statements. It can be obtained upon request from on annotes. 53,431 637,431 818,388 Eligible Total Capital 2,371,653 2,224,049 Bis-Weighted Assets 17,067,760 17,733,428 Common Equily Tier 1 8,99% 7,96% State Merey Weik Alexander (appointed on 22 July 2014) 53 Dranedent auditors' report (appointed on 22 July 2014) 53 Independent auditors' report (appointed on 22 July 2014) 53 Member of Standard Chartered Bank (Singapore) Limited Reperation of financial statements 6 We have audited the accompanying financial statements of Standard Chartered Bank (Singapore) Limited (the seasonables of accounting policies used and autions) sufficient accounting policies and other explanator of financial statements. Wanagement's responsibility for the financial statements Standards, tig we available the value of the state endities with out or previsions of the Act and Singapore Financial Reporting Standards, and for our audit optices and other explanator of financial statements. Weine to the preparation of financial statements based on maintain accountance with the provisions of the Act and Singapore Financial Reporting standards, a	Total assets			Tier 1 Capital	1,534,232	1,415,681
Works to the inflancial statements 637,431 616,368 Iffer 1 codes form an integral part of the audited financial statements and a full inderstanding of the statements. It can be obtained upon request from our pranches. 117,067,760 17,793,428 Directors 8.99% 7,08%, Jarapal Singh Bindra Neeral Swaroop (appointed on 31 March 2014) 8.99%, 7,08%, Directors 8.99%, 7,08%, 12,56%, Jarapal Singh Bindra Neeral Swaroop (appointed on 20 January 2015) 13.90%, 12,56%, Independent auditors' report Gepend on the auditor's judgment, including the assessment of the risks of material misstatements, the auditor on statements, the auditor on statements of Standard Chartered Bank (Singapore) Limited Gepend on the auditor's judgment, including the assessment of the risks of material misstatements that give a true and fair view in order to design an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriate intervacionatic statements. We have audited the accompanying financial statements Standards, tog we are used fair view in order to design. We have audited the accompanying financial statements of Standard Chartered Bank (Singapore Jinabitik) worke the view in accordance with the provisions of the state of affaired the recordsneawith the state of affaired the recordsneawith the gross affore statements. Wanagement is responsibility for the financial statements Standars, t				Subordinated notes	784,000	784,000
The notes form an integral part of the audited financial statements and a full competes form an integral part of the sudfered statements cannot be adviced without reference to the competes set of financial statements. It can be obtained upon request from our paraches. Eligible Total Capital 2.371.663 2.234.049 Bigible Total Capital 2.371.663 2.234.049 Risk-Weighted Assets 17.067.760 17.793.428 Common Equity Tier 1 8.99% 7.96% Stapal Singh Bindra Neeral Swaroop (appointed on 21.04/2014) The 1 8.99% 7.96% Total 13.90% 12.56% Independent auditors' report Standard Chattered Bank (Singapore) Limited Report on the financial statements, whether due to fraud or error. In making those risk assessments, the auditor solution on the effectiveness of the counstances, but not for the purpose and policies and other explanatory of significant accounting policies and other explanatory formation, as set out on pages FS1 to FS66. We bave and the via nocordance with the provisions of the Singapore Companies the date of affairs of the Bank are properly date in the aircumstances of accounting and provisions of the Singapore Companies and for weight of the Bank are state of affairs of the Bank are at 31 December 2014 and the results of the state of affairs of the Bank are state of affairs of the Bank as at 31 December 2014 and the results of the state of affairs of the Bank as at 31 December 2014 and the results of affairs of the Bank as at 31 December 2014 and the results of affairs of the Bank ast 31 December 2014 and the results of affairs of the Ban	Notes to the financial statements The notes form an integral part of the audited financial statements and a full understanding of the statements cannot be achieved without reference to the complete set of financial statements. It can be obtained upon request from our					
complete set of financial statements. It can be obtained upon request from our pranches. If note topical If note topical Directors Risk-Weighted Assets 17,067,760 17,793,428 An Ruper Nisse Line of the problem of the proble						
Directors Sign Bindra Neeral Swaroop (appointed on 31 March 2014) Ann Rupert Nise Lim Cheng Teck. (appointed on 22 July 2014) Total 13.90% 12.56% Independent auditors' report (appointed on 22 July 2014) (appointed on 22 July 2014) Independent auditors' report (appointed on 22 July 2014) (appointed on 22 July 2014) Member of Standard Chartered Bank (Singapore) Limited masking times risk assessments, the auditor considers internal control relevant to the entrys internal control relevances of accounting policies and other explanatory information, as set out on pages FS1 to FS66. Management is responsibility for the financial statements Management is responsibility for the financial statements that give a reaconable assurance that assets are safegurated against loss from aniataling a system of internal accounting standards, and for devising and thance sheets and to maintain accounting accounting standards, and for devising and thance sheets and to maintain accounting accounting standards, and for devising and thance sheets and to maintain accounting accounting standards, and for devising and thance sheets and to maintain accounting accounting standards, and for devising and thance sheets and to maintain accounting accounting actions sufficient to a finar view of the state of affairs of the Bank as at 31 December 2014 and the resonable assurance that assets a				o		· · ·
Directors Common Equity Tier 1 8.99% 7.96% Jaspal Singh Bindra Neeraj Swaroop (appointed on 31 March 2014) Nan Rupert Nise Lim Cheng Tack. (appointed on 22 July 2014) Chengendent auditors' report (appointed on 20 January 2015) Independent auditors' report. depend on the auditor's judgment, including the assessment of the rinancial statements. We have audited the accompanying financial statements of Standard Chartered Bank (Singapore) Limited masking inpose in an accompanying financial statements of Standard Chartered Bank (Singapore) Limited the accompanying financial statement s of Standard Chartered Bank (Singapore) Limited the accompanying financial statement s of Comprehensive nome, statement of charges in flow statement for the year and fair view in order to design audi procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of accounting policies and other explanatory information, as set out on pages FS1 to FS66. We have audite vidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. Management is responsibility for the financial statements that give a reasonable assurance that assets are safegurated against toss from analtaning asystem of internal accounting policies und there adjuring wile wile and tarview or disposition; and transactions are properly durinds und that the provisions of the Singapore Companies the year ended on that date. Nopinia Management is responsibility More thereatis astatements that give a reasonable assurance that asse	branches.			•	17,067,760	17,793,428
Jasapa Singh Bindra Neeraj Swaroop (appointed on 31 March 2014) Jasan Burgh Kibke Lin Cheng Teck (appointed on 22 July 2014) An Murgh Wah Alexander Viswanathan Ramachandran (appointed on 22 July 2014) Independent auditors' report depend on the auditor's judgment, including the assessment of the risks of material misstatements. Wember of Standard Chartered Bank (Singapore) Limited preparation of financial statements, the auditor considers internal control relevant to the entry's preparation of financial statements of Standard Chartered Bank (Singapore) Limited the accompanying financial statement of charges in equity and cash flow statement of charges in equity and cash flow statement for the year the reasonable ensos of accounting epicies used and the reasonable ensos of accounting policies and other explanatory Management's responsibility for the financial statements Opinion Management's responsibility for the financial statements that give a cordance with the provisions of the Singapore Companies to fine accius and the results in accordance with the provisions are propery unuming Sindards, to give a true and fair view of the s	Directors			Common Equity Tier 1		
Name Ruper Niebet Lim Cheng Teck (appointed on 22 July 2014) Chan Meng Wah Alexander Viswanathan Ramachandran (appointed on 20 January 2015) Independent auditors' report depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's internal control relevant to the provisions of the Singapore Comparies to revesint assess ere saf	Jaspal Singh Bindra Neeraj Swaroop	(appointed on 3	31 March 2014)			
Independent auditors' report Member of Standard Chartered Bank (Singapore) Limited Report on the financial statements We have audited the accompanying financial statements of Standard Chartered Bank (Singapore) Limited (the "Bank"), which comprise the balance sheet as at 31 December 2014, the income statement for the years appropriate in the reasonableness of accounting policies used and attract and singapore in equity and cash flow statement for the years and ther explanatory information, as set out on pages FS1 to FS66. Wanagement is responsibility for the financial statements We believe that the audit evidence we have obtained is sufficient and appropriate in the reasonable assuments of the Bank are properly drawn up in accordance with the provisions of the Singapore Companies Act, Chapter 50 (the "Act") and Singapore Financial statements that give a se aselguarded against loss sufficient to rovide a reasonable assument that agree and fair view in accordance that assets are safeguarded against loss accounts and balance sheets and to maintain accountability of assets. Auditors' responsibility in auro opinion, the financial statements of the Bank are properly drawn up in accordance with the provisions of the Bank set as at 31 December 2014 and the results, changes in equity and cash flow statements are asfegured against loss accounts and balance sheets and to maintain accountability of assets. Wanagement is responsibility to permit the preparation of financial statements based on or audit to obtain reasonable assumance about whether the requirements are affer form the audit to obtain reasonable assumance as a safeguard against loss accounts and balance sheets and to maintain accountability of assests. Nure approximat						
Member of Standard Chartered Bank (Singapore) Limitedmisstatement of the financial statements, whether due to fraud or error. In making preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose e expressing an opinion on the effectiveness of the entity's internal activity for the financial statements of standard Chartered Bank (Singapore) Limited (the "Bank"), which comprise the balance sheet as at 31 December 2014, the income statement, statement of comprehensive neome, statement of changes in equity and cash flow statement for the year ther anded, and a summary of significant accounting policies and other explanatory formation, as set out on pages FS1 to FS6.We believe that the audit evidence we have obtained is sufficient and appropriate the reasonableness of the Singapore Financial statementsManagement's responsibility for the financial statements or devising and maintaining a system of internal accountability of assets.OpinionManagement's responsibility or devising and maintaining a system of internal accountability of assets.In our opinion, the financial statements of the Bank as at 31 December 2014 and the results, changes in equity and cash flow statement for the provide a seasonable assurance that assets are safeguarded against loss from on uraudit. We conducted our audit in accordance with Singapore Standards, and porty and statements are free from material misstatements.Mether due to fraud or error. In making audit procedures what are papropriate in the circumstances, but not of the system or the state appropriate in the circumstances.Management's responsibilityfor the preparation of financial statements that give a reasonable assurance that assets are safeguarded against loss from on audit pro		appointed on 2	20 January 2013)			
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