

press release

Standard Chartered announces senior management changes in Singapore

Singapore, 16 October 2015 - Standard Chartered is pleased to announce the following appointments to key business segment and product roles in Singapore:

- Andrew Chia is appointed Head, Retail Banking, Singapore
- Vanessa Leung is appointed Head, Commercial Banking, Singapore
- Goh Beng Kim is the new Head, Transaction Banking, Singapore

All three appointments will take effect no later than 1 November 2015, as the Bank continues to focus on serving its clients in areas where it has strong product and service capabilities.

Andrew Chia is presently the Global Head of Managed Investments, Group Wealth Management, and prior to that was Head of Retail Clients, Standard Chartered Bank (Taiwan) Limited until June 2015. He joined the Bank in October 2010 as Regional Head of Wealth Management for Singapore and Southeast Asia.

Vanessa Leung currently heads up the Portfolio Management regional coverage team in Lending and Portfolio Management, a global function based in Singapore. Prior to 2007, Vanessa spent eight years with the Singapore business in senior roles managing credit and as Head of Local Corporates from 2004 to 2005. She joined Standard Chartered in 1995.

Both Andrew and Vanessa will report to Judy Hsu, Chief Executive Officer (CEO), Standard Chartered Bank, Singapore.

Goh Beng Kim moves from his position as Head, Product Management, Transaction Banking, ASEAN. He joined the Bank in 2009, where he initially performed the same role for Singapore before taking on the regional position in 2012.

Beng Kim will report to Patrick Lee, Head, Corporate and Institutional Banking, Singapore.

Judy Hsu commented:

"I would like to welcome Andrew, Vanessa and Beng Kim to their new roles. These appointments are a natural part of the process that the wider Group is undertaking to reposition itself for growth. We are now focused on delivering on our business commitments and working towards being the "Best International Bank in Singapore".

"We believe we have the right products and services in place to meet the needs of our target client segments. We want to continue to leverage on Singapore's position as an international financial hub and the gateway to Asia and becoming the preeminent financial hub."

- Ends -

For further information please contact: Shaun Gamble Senior Manager, External Communications Standard Chartered Bank (Singapore) Limited Tel: +65 6596 2201 Email: shaun.gamble@sc.com

Carol Alisha Chan Senior Manager, Corporate & Business Communications Standard Chartered Bank (Singapore) Limited Tel: +65 6596 9403 Email: <u>Carol-HY.Chan@sc.com</u>

Note to Editors

Standard Chartered

We are a leading international banking group, with more than 86,000 employees and a 150year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

For more information please visit <u>www.sc.com</u>. Explore our insights and comment on our blog, <u>BeyondBorders</u>. Follow Standard Chartered on <u>Twitter</u>, <u>LinkedIn</u> and <u>Facebook</u>.