

press release

Standard Chartered introduces 1.50% fixed mortgage interest rate

Part of the Bank's 150th anniversary celebration package encompassing a range of benefits

Singapore, 10 May 2009 – Standard Chartered Bank today introduced a mortgage package at a fixed rate of 1.50% per annum for the first year for any new mortgage taken up with the Bank from 10 May to 15 June 2009. For the second year onwards, customers pay a highly competitive rate of 3 month SIBOR plus 1.35% per annum. This package is offered in conjunction with the Bank's 150th anniversary in Singapore this year.

In addition, Priority Banking customers who hold the Standard Chartered Visa Infinite Card, and take up the fixed rate package will get bonus points of 100,000 air miles.

Fixed Rate Mortgage Promotion Benefits	
Benchmark Interest Rate	<ul style="list-style-type: none"> 3-month SIBOR
Mechanics	<ul style="list-style-type: none"> Year 1: 1.50% p.a. Year 2 onwards : 3-month SIBOR +1.35% p.a.
Minimum Loan Quantum	<ul style="list-style-type: none"> S\$100,000
Lock-in period	<ul style="list-style-type: none"> 2 years
Other benefits	<ul style="list-style-type: none"> One hour Approval-In-Principle (AIP) Free valuation Free fire and home content insurance for the first year for private properties and throughout the loan tenure for HDB properties Legal subsidy equal to the lower of 0.50% on loan amount or S\$2,000

- 50,000* reward points (Std\$) for **Priority Banking customers** who hold a Standard Chartered Visa Infinite Card and take up a loan of S\$500,000 and above (3-year lock-in)

** equivalent to 100,000 air miles*

Dennis Khoo, General Manager, Retail Banking Products said:

“Our customers have been the heartbeat of Standard Chartered over the last 150 years in Singapore. To thank our customers, we are offering exceptional value in the form of a fixed first-year mortgage loan at 1.50% until 15 June 2009. This allows our customers to lock-in best-in-value and low rates for the next year. With this offer, they can enjoy more flexibility in their finances to be more agile and responsive to market changes.

We are delighted that our customers turn to us when looking to purchase their dream homes. It is their strong support that put us in good stead and helped Standard Chartered become the largest QFB lender in the Singapore mortgage market over the years.

This offer is our way of thanking and giving back to our customers as we celebrate our 150th year in Singapore.”

- Ends -

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Note to Editors:

Standard Chartered in Singapore is part of an international banking group with an extensive network of over 1,600 branches and outlets in more than 70 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas.

Standard Chartered has a history of 150 years in Singapore, opening its first branch here in 1859 and in October 1999 was among the first international banks to receive a Qualifying Full Bank (QFB) licence, an endorsement of the Group's long-standing commitment to its businesses in the country.

It serves both Consumer and Wholesale Banking customers. Consumer Banking provides credit cards, personal loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises. Wholesale Banking provides corporate and institutional clients with services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance.

The Bank employs over 5,500 people in Singapore and has a network of 17 branches, 28 ATMs, and 6 Priority Banking centres. Standard Chartered is the only international bank to offer NETS service, giving its customers access to EFTPOS at over 17,000 outlets islandwide. The Bank's global businesses - Consumer and Wholesale Banking - are managed out of Singapore, as is its global Technology & Operations function.

Key awards/achievements

- Leading the way through product innovation, for example, MortgageOne, e\$aver, CashOne, Business Instalment Loan, Business\$aver, FamilyLink & LinkOne.
- First Singapore \$100 million Fixed Rate Note bond offering by The Central American Bank for Economic Integration, a Latin American issuer
- Launched first Singapore Dollar Islamic Deposit for the Islamic Development Bank of Brunei
- Xtra\$aver named "Best Deposit Product in Asia Pacific and Gulf States" (Asian Banker Journal - 2007)
- Best Loan House in Singapore (IFR Asia Awards - 2006)
- Best Structured Product Deal – for START CLO (Finance Asia Achievement Awards - 2006)
- Singapore Deal of the Year – START CLO III US\$1.5 billion (The Banker, Deals of the Year – 2007)
- Best Debt House in Singapore (The Asset Triple A Awards - 2003, 2005, 2007, 2008)

- Best Trade Finance Bank in Singapore (Global Finance – 2006, 2007, 2008, 2009)
- Top rated Major Markets Agent Bank in Singapore (Global Custodian - 2006)
- Best Trade Finance Bank in Singapore (Trade Finance Awards – 2008)
- Retail Bank of the Year (Asian Banking and Finance - 2007, 2008)
- Best credit card initiative - Platinum Access (Asian Banking and Finance – 2007)
- Best branch initiative - Vivo City branch (Asian Banking and Finance – 2007, 2008)
- Best self-service Initiative - Online banking (Asian Banking and Finance – 2008)
- Best core banking system initiative - Virtual banking relationship centre (Asian Banking and Finance -2008)