

press release

FOR IMMEDIATE RELEASE

Standard Chartered appoints Judy Hsu as Group Head, Wealth Management

17 December 2009 – Standard Chartered Bank today announced the appointment of Judy Hsu as Group Head, Wealth Management, with immediate effect, reporting to Steve Bertamini, Group Executive Director and CEO, Consumer Banking.

In her new role, Judy's key focus will be to define and implement the enterprise-wide Consumer Banking Wealth Management strategy across all client segments (Private Bank, Premium Banking, SME and Personal Banking), covering all wealth management products and advisory models, namely investment, treasury and insurance.

Judy brings with her over twenty years of Retail Banking and Wealth Management experience. Prior to joining Standard Chartered, Judy was most recently Regional Head of Retail Banking, Asia and Country Business Manager for International Personal Bank, Singapore at Citibank where she spent eighteen years. Her key responsibilities were development of the Retail Banking business, the wealth management proposition as well as the International Banking Profit and Loss (P&L) results.

Commenting on Judy's appointment, Steve Bertamini said:

“We are delighted to have Judy joining us. She brings with her rich and diverse Retail Banking and Wealth Management experience, and has an impressive track record of creating and growing Wealth Management businesses. She will play an instrumental role in further strengthening our global Wealth Management business. I am confident that, under Judy's leadership, our wealth management business will continue its strong track record of building, protecting and multiplying wealth for the bank's customers through financial or investment advice.”

Judy will be based in Singapore and takes over from Bryan Henning who is leaving the Bank to pursue other interests.

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Note to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Group earns around 90 per cent of its income and profits in Asia, Africa and the Middle East, from its Wholesale and Consumer Banking businesses. The Group has over 1600 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs around 70,000 people, nearly half of whom are women. The Group's employees are of 125 nationalities, of which about 70 are represented in the senior management.

For more information, please visit: www.standardchartered.com